



HORSE SPORT
IRELAND

2019

ANNUAL REPORT





Above: 2019 European Individual Eventing Bronze Medallist - **Cathal Daniels & Rioghan Rua (ISH)**

Below: Pictured at a reception held in Kilkenny to honour Ireland's three medal winners from the 2019 World Championships for Young Horses in Lanaken, Belgium. (l-r) Mayor of Kilkenny Martin Brett, Mikey Pender (silver medal winner in 5&6 year-old finals), Jason Foley (gold medal winner in 5-year-old final), Seamus Hughes-Kennedy (gold medal winner in 7-year-old final) and John McGuinness TD for Carlow-Kilkenny



**HORSE SPORT
IRELAND**

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2019 AT A GLANCE



Strategic Plan 2019-2024

Horse Sport Ireland launched its five-year strategic plan at the RDS in Ballsbridge.

Refreshed Brand

In line with key initiatives set out in the strategic plan, Horse Sport Ireland developed and launched a refreshed brand consistent with the organisation's new direction.



HORSE SPORT
IRELAND

High - Performance Programmes that Deliver

Ireland became one of just eight countries to qualify teams in three equestrian disciplines for the Tokyo Olympics.



Breeding the Best

Irish horses and riders claimed four of the nine World Championship medals on offer at the 2019 FEI World Championships for Young Horses at Lanaken.

DAFM and Sport Ireland Funding Increases



EEF Representation for Ireland

Horse Sport Ireland's CEO is appointed Interim Chair of the EEF EU Committee and will also represent the EEF as a member of the European Horse Network, strengthening collaboration with the Thoroughbred sector.

Industry Economic Forum

Horse Sport Ireland established an Industry Economic Forum to formalise, consolidate and amplify HSI's strategic priorities of resource mobilisation, sector engagement and county/regional support.



HORSE SPORT IRELAND



CHAIRPERSON'S INTRODUCTION

Our Mission - To Lead the Equestrian Sector and Enable it to Fulfil its Potential

On behalf of Horse Sport Ireland (HSI), I am pleased to present our 2019 Annual Report. This was a year of exceptional achievement for our equestrian athletes and of significant progress in the work of HSI as an organisation.

The new Board appointed in late 2018 got to work on the preparation of a new strategic plan to lead the equestrian sector and to enable it to fulfil its potential. This new HSI Strategic Plan 2019-2024 was launched at the Dublin Horse Show in August 2019 to an enthusiastic response from all industry stakeholders.

The overall goal of the Strategic Plan is to unite the sector behind a shared vision for the equestrian community. The vision proposed is highly ambitious which is for Ireland to have the best riders and horses in the world, to be recognised as a top breeding nation, and to have a vibrant and growing equestrian sector from grass roots participation all the way to the highest levels of international competition. This will underpin growth in the economic value and contribution of the sport horse industry which is the ultimate purpose of HSI.

The exceptional achievements of our equestrian teams in 2019 was a greatly welcomed boost that propelled our progress towards our strategic vision. This was an incredible year which saw history made as three Irish teams gained Olympic qualification, Irish Youth athletes claimed a host of European Championship medals, while Irish Sport Horses secured World Championship titles. Irish horses and riders excelled at the 2019 FEI World Breeding Championships for Young Horses at Lanaken bringing home four medals. These great achievements have created a momentum which seems likely to drive further progress at the highest level on the international arena.

Our Strategic Plan continues to provide the road map for our activities and highlights key initiatives and investments that will be needed to make progress towards our goals. Some of these are short-term and others are long-term but, combined, they amount to a demanding work programme for the next few years. This will require support from our funding agencies and sponsors as well as from our Board and staff members.

I am confident that we can rely on that goodwill and I look forward to 2020.

Mary Lambkin-Coyle

Mary Lambkin Coyle
Interim Chair

30-10-2020



CHIEF EXECUTIVE OFFICER'S REPORT

An Historic Year for Irish Equestrian Sport

2019 was an incredible year for Irish equestrian sport which saw history made as three Irish teams gained Olympic qualification, Irish Youth athletes once again claimed a host of European Championship medals, while Irish Sport Horses (ISH) secured World Championship titles.

Among the fantastic results during a record-breaking season, history was made at the FEI European Dressage Championships in Rotterdam during August, when the Irish team of Judy Reynolds, Kate Dwyer, Anna Merveldt and Heike Holstein, led by Chef D'Equipe Milan Djordjevic, claimed Olympic qualification for Tokyo 2020 which will be the first time ever that Ireland will have a full Dressage team at an Olympic Games.

It was another outstanding year for Irish Eventing, with Cathal Daniels claiming the individual bronze medal at the Eventing European Championships at Luhmühlen in Germany with the ISH mare Rioghan Rua. Daniels along with Sam Watson, Sarah Ennis, Padraig McCarthy and Patricia Ryan were part of the Irish Eventing squad that secured World Championship team silver and Olympic qualification in 2018. They were managed by Sally Corscadden.

In October, the Irish Show Jumping squad of Paul O'Shea, Shane Sweetnam, Cian O'Connor, Peter Moloney and Darragh Kenny, managed by Rodrigo Pessoa and sponsored by Devenish and The Underwriting Exchange, qualified for the Olympics in spectacular style with a stunning win in the Longines FEI Nations Cup World Final in Barcelona.

The GAIN Irish U18 (Junior) Show Jumping squad of Kate Derwin, Harry Allen, Jack Ryan, Ciaran Nallon and Seamus Hughes Kennedy, managed by James Kernan, won team bronze at the European Championships at Zuidwolde in The Netherlands. Kate Derwin also claimed individual gold.

The GAIN Irish U16 (Pony) Show Jumping squad of John McEntee, Niamh McEvoy, Tom Wachman, Francis Derwin and Max Wachman, managed by Gary Marshall, took the team gold medal at the European Championships in Strzegom, Poland, where Max Wachman capped a stunning result by also winning individual gold.

The GAIN Irish U16 (Pony) Eventing squad made up of Grace Tyrell, Alex Connors, Brian Kuehnle, Tiggy Hancock, Olivia Swan and Susan Shanahan secured the team bronze medal at the European Championships at Strzegom in Poland under the guidance of team manager Becky Cullen.

Once again Irish horses and riders excelled at the 2019 FEI World Breeding Championships for Young Horses at Lanaken in Belgium. Seamus Hughes Kennedy claimed victory in the seven-year-old World Championship with Cuffesgrange Cavadora (ISH) bred by Eamonn Sheahan and owned by Clare Hughes.

Jason Foley and the ISH Rockwell RC, bred by Ronan Byrne and owned by Kevin Crumley, also took victory for Ireland in the final for five-year-old horses, while Kildare's Mikey Pender and Chacco Bay finished as runners-up. Mikey Pender also stood on the podium in the six-year-old final following another runner-up finish with MHS Cardenta (ISH) bred by Thomas Brennan and owned by Marion Hughes and Miguel Bravo.

I want to congratulate all of our athletes, their parents, coaches and all of our team managers who achieved such incredible success during the past year. We must acknowledge the incredible support of all the owners involved in Ireland's success and thank our loyal sponsors Devenish, The Underwriting Exchange, GAIN Equine Nutrition and our fantastic suppliers Equiline, Horsecare, Dubarry, Charles Owen, Berney Bros and TRM. I also would like to thank all of the staff at Horse Sport Ireland (HSI) for their hard work behind the scenes.

Economic Value of the Sport Horse Industry

While our high-profile achievements in equestrian sport get most attention, it is important to remember that behind these athletes is an industry that involves many dedicated people who rely on this for all or part of their livelihood.

The sport horse industry sustains jobs in all parts of the country and, particularly, in parts of the country where alternatives to traditional farm employment are very limited. There are sport horse breeders and establishments in every county in Ireland and a wide spread of activity across the regions. It is imperative that there is a recognition of the value of this industry to the Irish economy which employs over 14,000 people and contributes over €816 million to the economy.

Demand from breeders and other equestrian establishments for services and supplies such as feed, veterinary support, farriers, saddlery and transport provides a multiplier effect and is vital to preserve and reinforce the ecosystem that also serves the thoroughbred industry. This industry has developed with relatively minimal support heretofore and has significant potential to grow.

There is currently very high demand for Irish-bred horses which represents a very significant income opportunity. As well as providing ancillary farm income, this also provides benefits for our environment and pasture diversity. It is estimated that 5,000 sport horses are exported from Ireland every year. These are mostly "raw talent", three to four-year-old horses sold for approximately €5,000 each suggesting a total value of €5,000,000.

These horses undergo further training and production abroad and are typically resold at six to seven-years-old for €20,000 and upwards. We believe that much of this incremental value (estimated at €18.5 million) could be earned here in Ireland if we could deliver the necessary training and production. Many of our initiatives at HSI are focused towards increasing the quality of the equine stock produced and of the training and production of those animals to raise the prices and profits for the Irish producers and thereby for the industry as a whole.

Leading Development: Horse Sport Ireland Initiatives

HSI has been delivering significant gains in the development of the sport horse industry with a modest budget for several years and is particularly proud of a number of achievements in 2019:

- €869,931 spent on programmes and breeding initiatives to develop the quality of Irish horses and the young horse production pathways.
- €96,887 in prize money supporting the ISH in Show Jumping and Eventing disciplines.
- Marketing and promotion of the ISH totalling €647,045.
- Continuing development of a comprehensive online system to integrate horse records and results.
- Development of a new brand and supporting artwork to raise the profile of the sport horse industry in Ireland.
- Expansion of the coaching programmes with the delivery of training courses that reached 253 participants.

We at Horse Sport Ireland have ambitious plans to accelerate this development and we hope to roll out the following next year and onwards:

- Continuation and development of breeding initiatives.
- Continuation and evolution of the Young Horse Pathway programmes.
- Progression of plans for a National Training Centre.
- Regional investment in production facilities.
- Securing appropriate increases in current funding.

Financial Accountability

Horse Sport Ireland is a non-profit organisation whose income is spent on initiatives to promote the development of the sport horse industry. The majority of its income comes from state agencies, principally the Department of Agriculture, Food and the Marine, and the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media through Sport Ireland. Horse Sport Ireland prides itself on the prudent and judicious disbursement of its modest budget to achieve exceptional returns on investment. Horse Sport Ireland income for 2019 came to €6,959,769 which was marginally lower than 2018 (€6,984,854). Costs for 2019 amounted to €6,836,338, about half of which (€3,649,620) was spent directly on industry supports such as prize money and breeding initiatives, and sport development programmes, while the balance was went on operational costs including salaries of those involved in programme delivery. There was a net profit of €100,411 for the year.

Current assets amounted to €1,598,034 at the end of 2019, up from €963,734 in 2018. This difference arose from funding raised to help support our Olympic teams. This funding will roll over to 2021 when the Olympics is rescheduled. Net current assets at year-end stood at €214,745.

The accounts were audited by Smith and Williamson and were certified as a true and fair account of the company's financial situation in an unqualified audit report. The audit report acknowledged Covid-19; however, their opinion is not modified in respect of this matter. Due to the nature of the company, the Directors are satisfied that they are in a position to manage the activities of the organisation, and that there will be sufficient funds to meet the organisation's obligations.

The Board of Horse Sport Ireland has duly approved the annual accounts.

I would like to express a special thanks to our athletes, sponsors, owners, parents, support teams, suppliers, and I would like to particularly acknowledge the Department of Agriculture, Food and the Marine (DAFM), Department of Transport, Tourism And Sport (DTTAS), Sport Ireland and Sport Northern Ireland who all play a hugely significant role in supporting the sport horse sector in Ireland. I would like to pay tribute to our dedicated and knowledgeable staff at HSI whose commitment, enthusiasm and expertise are vital to the sector. We look forward to 2020 and working with all our stakeholders to continue to develop the true potential of Ireland's sport horse industry.

Looking to the future:

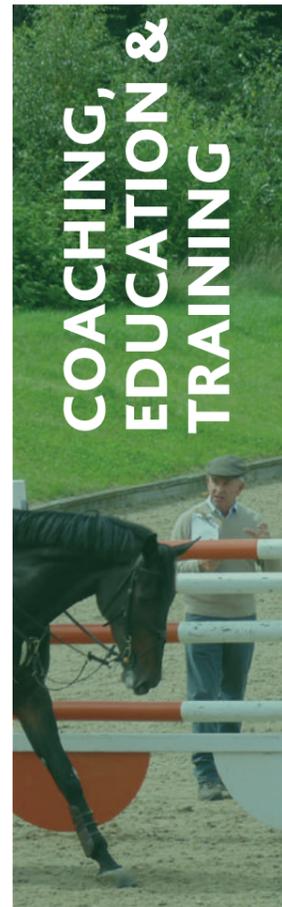
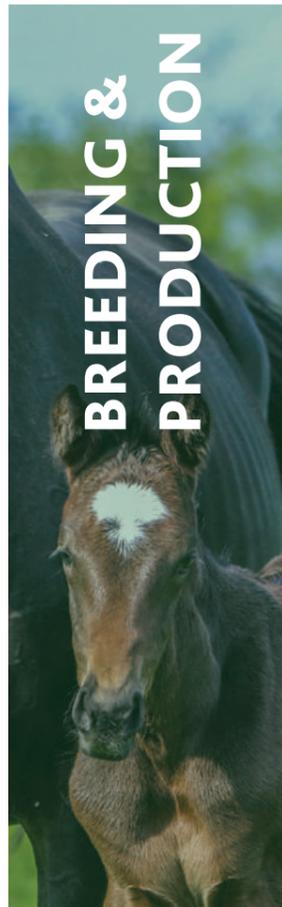
Joe Reynolds

Joe Reynolds
Interim Chief Executive
30-10-2020





HORSE SPORT IRELAND



Horse Sport Ireland Affiliate Organisations

- Army Equestration School
- Association of Irish Riding Clubs
- Association of Irish Riding Establishments
- Carriage Driving Section of HSI
- Connemara Pony Breeders Society
- Dressage Ireland
- Eventing Ireland
- Federation of Irish Polo Clubs
- Hunting Association of Ireland
- Irish Harness Racing Club
- Irish Horse Board
- Irish Polocrosse Association
- Irish Pony Club
- Irish Pony Society
- Irish Quarter Horse Association
- Irish Shows Association
- Irish Universities Riding Clubs Association
- Medical Equestrian Association
- Mounted Games Association of Ireland
- Northern Ireland Horse Board
- Para Equestrian Ireland
- Riding for the Disabled Association Ireland
- Royal Dublin Society
- Showjumping Ireland
- TREC Ireland

- Interface with the Government and Government agencies on behalf of the sector
- Support the development and growth of the Sport Horse Industry in Ireland and internationally
- Act as the National Governing Body for Equestrian Sport as recognised by the FEI, OFI, Sport Ireland, and Sport NI
- Administer High Performance Programmes for selected equestrian disciplines
- Run the National Horse Anti-Doping Programme for Equestrian Sport
- Maintain the Irish Horse Register which incorporates the Irish Sport Horse and Irish Draught Horse Studbooks
- Maintain the Irish Sport Pony and Irish Cob Studbook.
- Issue ID documents for horses by way of approval from the Department of Agriculture, Food and the Marine
- Operate the online Pedigree, Progeny and Performance database - Irish Horse Register Online
- Run the National Equestrian Coaching Development Programme with Coaching Ireland

What We Do Horse Sport Ireland



STRATEGIC PLAN LAUNCH

Horse Sport Ireland Launched its Five-Year Strategic Plan Aimed at Leading Ireland's Equestrian Sector to 2024

Over the last two years, Horse Sport Ireland (HSI) has worked hard to establish robust foundations and to restructure the organisation, enabling it to lead the equestrian sector in fulfilling its potential.

The launch of HSI's five-year Strategic Plan, at the RDS in Ballsbridge on the eve of the 2019 Stena Line Dublin Horse Show, was a significant milestone on this journey as it set out HSI's clear vision and strategic focus areas for the next five years.

MISSION: To lead the Equestrian sector and enable it to fulfill its potential

VISION: To have the best riders and horses in the world

STRATEGIC FOCUS AREAS

1. LEADING THE SECTOR

Unite the sector behind a shared vision for the industry.

Support and promote the growth and quality of breeding of Irish horses.

Grow participation through quality coaching, education, facilities and experiences.

Design and deliver high-quality training and coaching programmes.

2. DEVELOPING A SUSTAINABLE FUNDING MODEL

Develop a diversified revenue model
Government Sponsorship
Philanthropy
Tax Incentives

Support the growth of the economic value of the Horse Sport sector (jobs, sustainable enterprise, export growth).

3. COMPETING ON THE WORLD STAGE

Become a Tier 1 status sport within the Irish High-Performance system.

Develop a world-class equine centre of excellence.

Develop a High-Performance programme to deliver medals consistently.

Academy concept.

Become a leading nation on terms of sales and exports.

4. BUILDING OUR ORGANISATIONAL CAPABILITY

Build an efficient data hub for the industry.

Develop the skillsets of the organisation to support our vision.

Transform the culture to a more proactive, fast-paced, dynamic fulcrum for the industry.

Streamline operations to maximum returns and value to members.

Re-structure to a member-based model (from an affiliate model).

5. ENGAGING WITH THE EQUESTRIAN COMMUNITY AND STAKEHOLDERS

Develop a refreshed brand consistent with our new direction.

Deliver a proactive communications strategy to promote equestrianism and engage stakeholders.

Engage stakeholders on an All-Island basis.

TRANSFORMATION PROGRAMME

Managing the transformation of the organisation whilst delivering on our short term commitments and objectives



Horse Sport Ireland Chairman, Joe Reynolds, presenting at the Horse Sport Ireland Strategic Plan Launch at the RDS, Dublin.



Horse Sport Ireland Board members - (l-r) Lucinda Creighton, Mary Lambkin-Coyle & Taylor Vard during the Horse Sport Ireland Strategic Plan Launch at the RDS, Dublin.

HSI has developed a set of KPI's linked to the vision/mission and strategic focus areas that will be tracked on an ongoing basis and reported on annually.

The measures will include:

Leading the Sector

- Number of Foals
- Average value of price achieved by category (increasing).
- Total economic value of sector (increasing).
- Number of participants/ Number of additional participants per annum.
- Number of riders per capita (compared to other countries).
- Number of competitors in shoes across all disciplines.
- Rating of show facilities and shows (improving).
- Number of equine tourists.

Sustainable Funding Model

- Percentage of self-generated revenue versus exchequer funding.
- Number of revenue streams and value of same (increasing).
- Total revenue.
- Productivity index - revenue versus economic value.

Competing on the World Stage

- Rankings at Senior and Junior level.
- Medals - Olympics, World, European, Paralympics.
- Number of female riders in High-Performance - ratio increasing to 50:50 or better.
- Conversion rate of Junior to Senior riders.

Building Our Organisational Capabilities

- Operational efficiency metrics.
- Processing times.

Engaging with the Equestrian Community and Stakeholders

- Social media presence
- Website
- Blog
- Apps
- Newsletters
- Conferences/forums/symposia/workshops
- Questionnaires
- Presence at industry events



Paul McDermott, Sport Ireland, with Sally Corscadden, Irish Eventing High-Performance Manager, during the Horse Sport Ireland Strategic Plan Launch at the RDS, Dublin.



Brian Hennessy, HSI Press Officer & Leo Powell, Managing Editor of The Irish Field, during the Horse Sport Ireland Strategic Plan Launch at the RDS, Dublin.

HIGH-PERFORMANCE SPORT

2018 Senior Championship Medals

World Equestrian Games - Tryon, North Carolina (USA)

Eventing Team Silver Medallists

- Padraig McCarthy Mr Chunky
- Sarah Ennis Horseware Steller Rebound (ISH)
- Sam Watson Horseware Ardagh Highlight (ISH)
- Cathal Daniels Rioghan Rua (ISH)

Eventing Individual Silver Medallist

- Padraig McCarthy Mr Chunky

FEI/WBFSH Jumping World Breeding Championships for Young Horses, Lanaken (BEL)

5-Year-Old Individual Gold Medallist

- Richard Howley Uppercourt Cappucino (ISH)

5-Year-Old Individual Silver Medallist

- Darragh Ryan CSF Sir George (ISH)

5-Year-Old Individual Bronze Medallist

- Michael Pender HHS Vancouver (ISH)



2019 Senior Championship Medals

Senior European Eventing Championships - Luhmuehlen (GER)

Individual Bronze Medallist

- Cathal Daniels Rioghan Rua (ISH)

FEI/WBFSH Jumping World Breeding Championships for Young Horses, Lanaken (BEL)

5-Year-Old Individual Gold Medallist

- Jason Foley Rockwell RC (ISH)

5-Year-Old Individual Silver Medallist

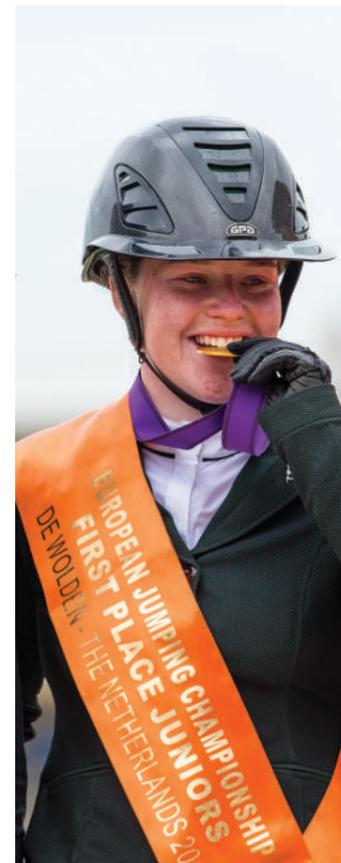
- Michael Pender Chacco Bay

6-Year-Old Individual Silver Medallist

- Michael Pender MHS Cardenta (ISH)

7-Year-Old Individual Gold Medallist

- Seamus Hughes-Kennedy Cuffesgrange Cavadora (ISH)



European Junior Show Jumping Individual Gold Medallist - Kate Derwin



European Pony Show Jumping Team Gold Medallists - Ireland



European Junior Show Jumping Team Bronze Medallists - Ireland



European Pony Eventing Team Bronze Medallists - Ireland



European Pony Show Jumping Individual Gold Medallist - Max Wachman



Senior European Eventing Bronze Medallist - Cathal Daniels & Rioghan Rua (ISH)



5-Year-Old Gold Medallist Jason Foley & Rockwell RC (ISH)



7-Year-Old Gold Medallist Seamus Hughes-Kennedy & Cuffesgrange Cavadora (ISH)



Michael Pender & 6-Year-Old Silver Medallist MHS Cardenta (ISH) (left) & 5-Year-Old Silver Medallist Chacco Bay (right)



2018 Youth Championship Medals

European Championships for Ponies - Bishop Burton (GBR)

Show Jumping Individual Silver Medallist

- Max Wachman Cuffesgrange Cavalidam (ISH)

Eventing Team Silver Medallists

- Chloe Fagan Fernhill Timbacktoo
- Harry Swan Wilderwood Storm (ISH)
- Isabelle Comerford Colour Me Fancy (ISH)
- Holly Love Cloughreagh Charlie (ISH)

Eventing Individual Silver Medallist

- Sophie Foyle Little Miss Fernhill (ISH)

European Jumping Championships - Fontainebleau (FRA)

Children on Horses Show Jumping Team Silver Medallists

- Rhys Williams ES Cruson (ISH)
- Lucy Morton Delton 3
- Sarah Fitzgerald Master Holiday (ISH)(TIH)
- Ciaran Foley Ballylynch Wizard

Children on Horses Show Jumping Individual Gold Medallist

- Rhys Williams ES Cruson (ISH)

Junior Show Jumping Team Bronze Medallists

- Jason Foley Castlefield Vegas (ISH)
- Kate Derwin AHG Whiterock Cruise Down (ISH)
- Jack Ryan Cavalier Teaca (ISH)
- Harry Allen Dis Moi Tout De Clairbois

Junior Show Jumping Individual Gold Medallist

- Jason Foley Castlefield Vegas (ISH)



2019 Youth Championship Medals

European Championships for Ponies - Strzegom (POL)

Show Jumping Team Gold Medallists

- John McEntee Little Smithe
- Niamh McEvoy Ardfry Skye
- Tom Wachman Ocean Des As
- Max Wachman Cuffesgrange Cavalidam (ISH)

Show Jumping Individual Gold Medallist

- Max Wachman Cuffesgrange Cavalidam (ISH)

Eventing Team Bronze Medallists

- Grace Tyrrell Fiona's Fionn
- Alex Connors Millridge Buachaill Bui (ISH)
- Brian Kuehnle Tullibards Sixth Sense AC
- Tiggy Hancock & Coppengagh Spring Sparrow

European Jumping Championships - Fontainebleau (FRA)

Junior Show Jumping Team Bronze Medallists

- Kate Derwin AHG Whiterock Cruise Down (ISH)
- Harry Allen Dancing Queen Z
- Jack Ryan Essner High Hopes
- Ciaran Nallon Cloe GP Z

Junior Show Jumping Individual Gold Medallist

- Kate Derwin AHG Whiterock Cruise Down (ISH)



FEI World Rankings & Irish Registered Riders by Gender



Irish FEI Registered Riders by Gender:

Discipline	2018	2019
Show Jumping	150	176
Eventing	167	191
Dressage	20	22
Endurance	10	6
Para Dressage	6	6
Driving	1	1
Para Driving	1	0
Reining	0	0
Vaulting	0	0
Total	355	402

2018: 355 Female
2019: 402 Female

2018: 353 Male
2019: 344 Male

Discipline	2018	2019
Show Jumping	255	250
Eventing	82	81
Dressage	6	6
Endurance	4	4
Para Dressage	2	2
Driving	3	1
Para Driving	0	0
Reining	1	0
Vaulting	0	0
Total	353	344

HSI Safeguarding

Safeguarding Training

Under Horse Sport Ireland (HSI) Safeguarding and Child Protection Procedures, and in line with current legislation, any individual whose role will have regular and ongoing contact with our young members or vulnerable persons in the provision of our equestrian activities must complete safeguarding training. HSI continues to promote safeguarding of our young people through the availability of our Safeguarding Courses. In 2019 we facilitated 16 courses at Level 1, 2 & 3 which were open to all of our affiliates.

Horse Sport Ireland Safeguarding Course Summary 2019	No. of Courses	No. of People
Safeguarding 1 Courses	11	126
Safeguarding 2 Courses	4	51
Safeguarding 3 Courses	1	9

Vetting

HSI is registered with the National Vetting Bureau (NVB) to conduct vetting for our members carrying out Relevant Work in the Republic of Ireland. In 2014, HSI signed up to a Service Level Agreement with the Northern Ireland Sports Forum (NISF) a registered umbrella body with AccessNI to conduct vetting for our members carrying out Relevant Work in Northern Ireland. Vetting is carried out by our Authorised Signatory's through the NVB and NISF in respect of individuals who are applicants for positions whether full-time, part-time, voluntary or student placement within organisations by virtue of which they may have unsupervised access to children or vulnerable adults. HSI is committed to ensuring that the safest possible environment for young people exists and one of the ways we ensure this is through the Vetting System we provide for our affiliates.

HSI Garda Vetting / AccessNI Stats 2019
 Approved Applications 563



Heike Holstein & Sambuca (SIES) competing at the 2019 European Championships

Equine Anti-Doping Programme 2019

In 2019, the ninth year of the National Equine Anti-Doping programme (EADP) a total of 127 horses were sampled. In 2019, there were two positive samples for prohibited substances resulting in sanctions under the programme.

The EADP is run in conjunction with HSI affiliate bodies. A full break down of the 2019 programme can be seen in the below table:

Total number of events sampled	17
Total number of horses sampled	127
Sanctions Issued	2
Affiliate Participation	Showjumping Ireland – 68 Samples Eventing Ireland – 26 Samples RDS – 20 Samples Dressage Ireland – 13 Samples



In 2019, Michael Pender won the Al Shira'aa Derby at Hickstead, becoming the youngest ever winner in the 59-year history of this famous showjumping class.

BREEDING & PRODUCTION

Incredible Year for Irish-Bred Eventers

The Irish Sport Horse (ISH) Studbook topped the WBFSH World Rankings for Eventing again in 2019. Since the WBFSH rankings were established in 1994, the ISH Studbook has won the coveted Eventing Studbook rankings for an incredible 24 of the last 26 years. Ballaghmor Class (ISH), bred by Noel Hickey, Co. Limerick and ridden by Oliver Townend (GBR) was the leading ISH followed by Vanir Kamira (ISH). ISH consecutively won the biggest five-star events in 2019 including the first ever newly classified five-star event, the Land Rover Kentucky Three Day Event which was won by Cooley Master Class (ISH) and Oliver Townend (GBR). This win was followed by Vanir Kamira (ISH) and Piggy French's (GBR) win in the Mitsubishi Motors Badminton Horse Trials and finally Pippa Funnell (GBR) and MGH Grafton Street (ISH) who took the win at Burghley. At Badminton, ISH filled all of the top six places and eight of the top 10 spots on the final leaderboard.



Ballaghmor Class (ISH) & Oliver Townend (GBR).

Young Horse Performance

FEI/WBFSH Young Horse Jumping Championships, Lanaken

The ISH Studbook claimed three medals at the FEI/WBFSH World Breeding Young Horse Jumping Championships 2019 including Gold for Rockwell RC (ISH) & Jason Foley (IRL) in the five-year-old-final and Gold for Cuffesgrange Cavadora (ISH) & Seamus Hughes Kennedy (IRL) in the seven-year-old final. HHS Cardenta (ISH) & Michael Pender (IRL) took home the Silver medal in the six-year-old final. The studbook was competing against 30 other top studbooks and there were over 700 entries across classes for five-year-olds, six-year-olds and seven-year-olds.

FEI/WBFSH Young Horse Eventing Championships, Le Lion D'Angers

For the third consecutive year the ISH Studbook won the overall title at the FEI/WBFSH World Breeding Eventing Championships for Young Horses at Le Lion d'Angers in France.

In addition to the studbook title ISH also won two individual medals. Elizabeth Halliday-Sharp (USA) rode Cooley Moonshine (ISH) to claim individual silver in the seven-year-old section. In this section, ISH also claimed a bronze medal with Tom McEwen (GBR) and Brookfield Benjamin Bounce (ISH)(TIH).

Coaching & Breeding Conference

The 2019 Coaching & Breeding conference took place in Cavan Equestrian Centre with over 400 stakeholders in attendance. It combined practical sessions and interviews with Ireland's number one Dressage rider Judy Reynolds, Richard Waygood, the Chef d'Equipe for the British Eventing squad and Dr. Gerd Heuschmann, a noted rider, veterinarian and author on training methods for young horses. The Conference was also an opportunity for HSI accredited coaches to receive additional CPD points (more on page 18).

National Breeding Initiatives

Numerous national breeding initiatives have been established and maintained by Horse Sport Ireland (HSI) to develop the quality of Irish horses and production pathways available to breeders to improve their sustainability within the equine market. These initiatives were open to all DAFM studbooks for horses and EU studbooks for ponies and the total funding available amounted to €130,000.

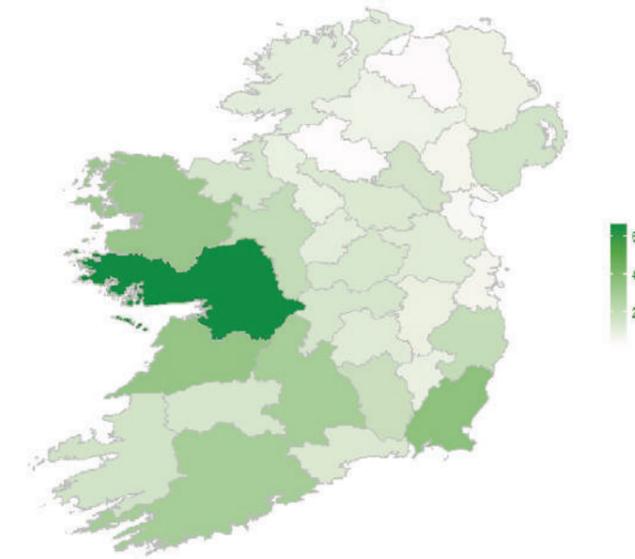
Breeding Statistics

All the key indicators of activity within the breeding sector remained stable in 2019 measured in terms of the number of new Irish Horse Board shareholders, the number of active breeders and the number of foals registered across the studbooks managed by HSI.



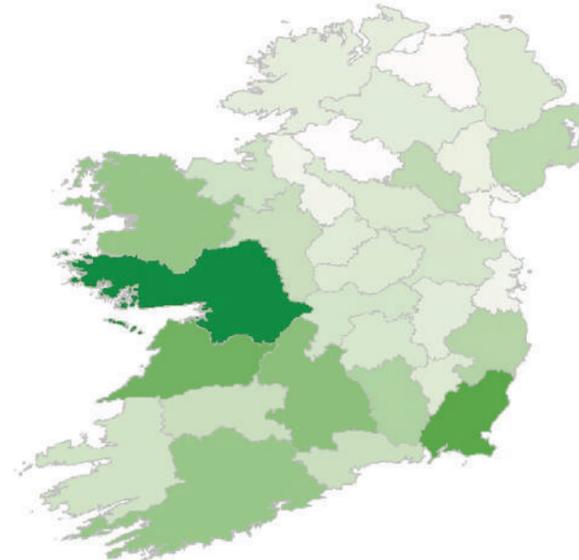
Winner of the FEI/WBFSH Seven-year-old Final - Seamus Hughes Kennedy riding Cuffesgrange Cavadora (ISH), bred by Eamonn Sheehan and owned by Clare Hughes.

Active Breeders 2019 - 5,300



The HSI registration unit handled 49,553 transactions in 2019; including new registrations, namings and transfers of ownership. On average, there were 1.7 foals produced per breeder with a nationwide spread of total foal registrations.

Irish Sport Horse Foals 2019 - 5,700

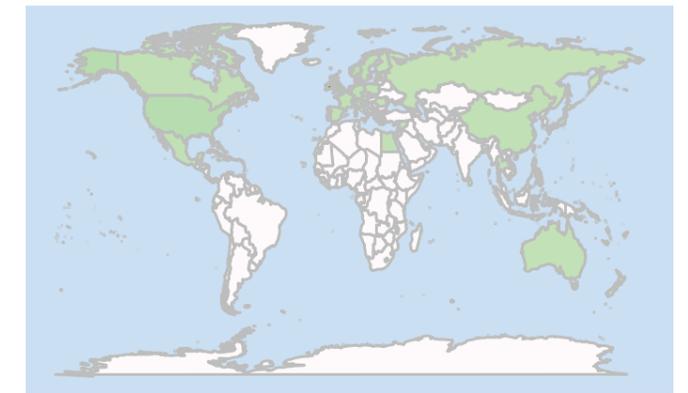


Global Reach of the Irish Sport Horse

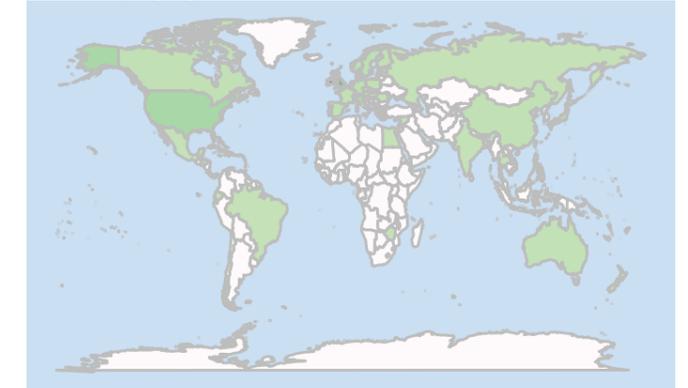
HSI studbook monitoring in 2019 showed that the pace of genetic progress for show jumping within the ISH Studbook continued.

ISH continue to be successful across the globe with a record number of 2,300 registered to compete in FEI disciplines in 2019. The global reach of the breed is shown in the accompanying maps. These maps illustrate the countries where ISH are registered to compete, with darker colours indicating larger numbers. These maps also highlight the continuing importance of the UK and USA markets for ISH.

ISH Eventing at an International Level



ISH Show Jumping at International Level



Foal Championships

The HSI Foal Championship aims to identify, evaluate and reward breeders who have bred a foal with the potential to be competitive at the highest level in show jumping or eventing. The championship includes both a horse and pony section. The classes were open to any horse registered in a DAFM/WBFSH studbook and any pony registered in an EU approved studbook.

Six qualifiers took place at various regional venues nationwide with the winners invited to the final at Cavan Equestrian Centre on Tuesday 22nd October 2019. The total funding supplied by HSI for this championship was €30,000.

The horse foal champions and reserve champions for 2019 were:

Eventing Horse Section

Champion: Parkmore Tyson (ISH) by Tyson (KPWN) out of Parkmore Evita (ISH) by Ghareeb (TB) bred by Patrick Wafer.



Champion Eventing Horse Foal: Parkmore Tyson bred by Patrick Wafer.

Show Jumping Horse Section

Champion: Boleybawn Alaska (ISH) by Malito de Reve (SF) out of Arina (KWPN) by Crown Z (ZANG) bred by Ronan Rothwell.

Best Traditional Foal

Champion: Glenveagh Centaway (ISH)(TIH) by Elusive Emir (TB) out of Supreme Focus (IDC1) out of Coille Mor Hill (IDC1) bred by Gerard Sweeney.

The pony foal champions and reserve champions for 2019 were:

Eventing Pony Section

Champion: Silken Link (ISP) by Masurenfuerst (TRAK) out of Honeyhill Lady (CP) by Robe Earl (CP) bred by Helen Troughton.

Show Jumping Pony Section

Champion: Seafield Dynamite B (ISP) by Celtic Hero B Z (ZANG) out of Rushaun Clover (ISH) by Moores Clover (ISH) bred by Jerry Lenihan.

Young Handlers

The aim of the HSI Young Handler Championship is to assist in developing the skills of young handlers to prepare and present horses for show and sale. This championship series was open to any young handler under the age of 25 that exhibited a horse or pony registered in a DAFM/EU studbook.

The championship ran five qualifiers over the five Irish Horse Board regions, allowing young people from all around the country to participate. Young Handlers were divided into one of two age categories, Junior: 14-18 years and Senior: 19-25 years.



HSI Junior Young Handler Champion Niamh Sheridan and Reserve Champion Ellie Duggan with Judges Tiernan Gill, Jane Darragh and Declan McArdle along with Eileen Brennan, NPA and PJ Lynam, NPA (Photo: Laurence Dunne/Jumpinaction.net)

The final took place at the National Ploughing Championships in September. The Junior Champion for 2019 was Niamh Sheridan. The 18 year old from Co. Donegal exhibited Wyndham Lighthouse, a 13-year-old part-bred welsh gelding by the stallion Wyndham Cracker Jack. As part of Niamh's prize she travelled to and received a family pass to the Horse of the Year Show 2019 in October in Birmingham.

The Senior Champion for 2019 was Róisín McGrath. The 22 year old from Co Kilkenny exhibited her home-produced 7-year-old Connemara mare Mahanagh Heather by Rathcoona Cove (CP). As part of Róisín's prize she was awarded a week's stay at a top Irish riding and producing yard.

Embryo Transfer Scheme

Embryo transfer has several advantages for potential breeders/owners of top performance mares. The donor mare can produce multiple foals per season while remaining in competition, thus the risk of foaling for the donor mare is eliminated. Following the success of previous Embryo Transfer schemes, HSI decided to continue funding the initiative which seeks to maximise the genetic potential of quality mares and increase

the rate of genetic gain in the ISH Studbook. A total of €40,000 was allocated to this project.

Irish Sport Pony Show Jumping Championship: Cavan And Millstreet

A total of €5,000 was provided by HSI for the top two ponies registered in an EU studbook competing in studbook classes at the following shows; July Home Pony International Show, Millstreet Pony Owners Show and Cavan Winter Pony Championship Show. The prize fund was divided equally between the 128cm, 138cm and 148cm Grand Prix. Entries for these shows were very high in 2019, for instance in Millstreet there were approximately 2500 animals entered over the weekend.

Three & Four-Year-Old Loose Jumping

HSI held three loose jumping competitions for three & four-year-old fillies in 2019. These championships aimed to identify and showcase young fillies that would be suitable for use as top-class broodmares of the future and included both a horse and a pony championship. HSI held the final loose jumping competition in Cavan Equestrian Centre in December.

The competition has loose jumping categories for both horses and ponies. It's open to all fillies that are registered with an approved DAFM studbook, WBFSH studbook for horses, and EU studbook for ponies.

Each animal's conformation, movement and athleticism was assessed by an expert panel of judges.

Three-Year-Old Ponies Winners

Lisgreen Annie, bred by Francis Greene & owned by Heather Crawford
Killycloghan Miracle, bred by Alison Rountree & owned by Amy Smyth
HSC Grandgal, bred & owned by Heather Crawford

Four-Year-Old Ponies Winners

Rickamore Aoife, bred by Ms Pamela E Megahey & owned by Sharon Walsh

Three-Year-Old Horses Winners

CSF Day Dreamer, bred by Patrick Connolly & owned by Martin O'Meara
Castlelawn C Kan Cruise, bred & owned by Gabriel Slattery
Shannaghmore Tigers Eye, bred by Siobhan Dunne & owned by Sherry Hoekstra

Four-Year-Old Horses Winners

Grennanstown Douglas Quality, bred by John Flynn and owned by Jack O'Meara
Premier Blaze, bred by Dominic Rice & owned by Premier Sports Horses
Ka Belle Stability, bred by Frank Van Eljkelenburg & owned by Premier Sports Horses



Winner of the Three-Year-Old Horse Section: CSF Day Dreamer (ISH), bred by John Flynn and owned by Martin O'Meara

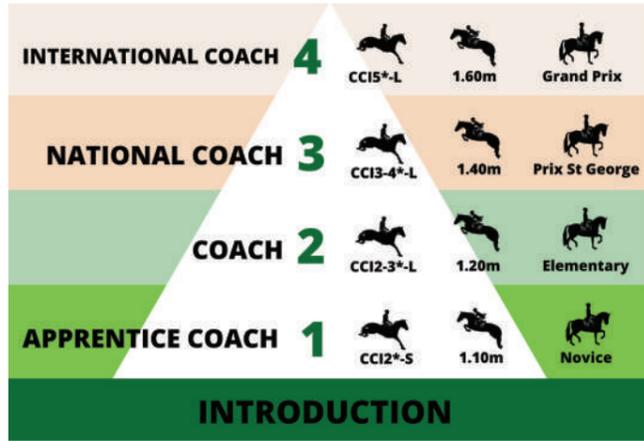


Above: Presentation from the ISH studbook to the 2019 Junior European Show Jumping Champion Kate Derwin and breeder of AHG Whiterock Cruise Down (ISH) Ann Gannon, presented by Alison Corbally.

Below: Seven-Year-Old ISH Studbook Show Jumping Series League Champion, BBS McGregor, bred and owned by Marguerite Ryan & ridden by Jack Ryan, presented by Alison Corbally.



COACHING, EDUCATION & TRAINING



The Horse Sport Ireland (HSI) Coaching Programme is designed to provide participants with a pathway to a career as a successful competition coach. HSI Coaching courses promote modern training techniques to improve both horses' and riders' performance. HSI Coaching courses are currently delivered across four levels and are accredited by Sport Ireland Coaching, the Irish governing body for coaching in all sports.

The HSI Coaching System is a competition-based coaching system and focuses solely on coaching. The courses offer a better understanding of modern competition requirements, coaching skills, technical knowledge and principles of good communication, so they appeal to applicants from all areas of the equine sector.

2019 was a particularly successful year for the HSI Coaching Programme with 253 coaches from all over Ireland taking part in courses and workshops at venues around the country.

- HSI Introduction to Coaching – 4 courses (65 participants)
- HSI Level 1 Apprentice Coach – 2 courses (40 participants)
- CPD Courses – 10 courses (148 participants)

Introduction to Coaching Course

The HSI Introduction to Coaching course is the initial step on the coaching ladder. The course provides participants with the basic principles of coaching, better understanding of modern competition requirements, and a detailed understanding of the work involved to become a qualified equestrian coach.

2019 Participation Numbers

Venue	No. of Coaches	Women	Men
Knightfield Stud, Co. Kildare	20	19	1
Gurteen College, Co. Tipperary	17	15	2
Mullingar Equestrian Centre, Co. Westmeath	17	15	2
Portmore International Equestrian Centre, Co. Armagh	11	8	3
TOTAL	65	57	8

HSI Level 1 Apprentice Coach Course

The HSI Level 1 Apprentice Coach course is the first qualification on the HSI Coaching ladder, providing participants with the skills and techniques to work competently as a coach to novice level. It is recommended that HSI Level 1 Apprentice Coaches work under the guidance and supervision of a higher qualified coach.

2019 Participation Numbers

Venue	No. of Coaches	Women	Men
Spruce Lodge Training Facility, Co. Wicklow	15	12	3
Mullingar Equestrian Centre, Co. Westmeath	25	23	2
TOTAL	40	35	5

HSI Level 2 Coach Course

The HSI Level 2 Coach qualification is an eight-day course and provides participants with the skills necessary to work competently as an independent coach up to elementary level. Participants must attend all course contact time and achieve the required standard at an official assessment in dressage, showjumping and cross country. There were assessments held in 2019 for repeat and deferral participants from previous courses.

2019 Participation Numbers

Venue	No. of Coaches	Women	Men
Spruce Lodge Training Facility, Co. Wicklow	11	9	2
TOTAL	11	9	2

HSI Level 3 Coach Course

The HSI Level 3 Coach course aims to provide coaches with the capacities to train performance riders to compete at the highest level in regional and national competitions; 1.45m Show Jumping; Prix St George Dressage and 3* Eventing). The HSI Level 3 Coach course is discipline specific so each participants specialises in their chosen field and there are some core elements which will be similar in all three fields.

The following participants reached the required standard at Level 3 Dressage and Level 3 Eventing respectively.

Coach	Discipline
Emma Kieran	Dressage
Debbie Byrne	Eventing

Continuous Professional Development (CPD Courses)

The Continuous Professional Development (CPD) system operated by the HSI Coaching Department is overseen by the Coaching Technical Committee. The system is based on accumulation of credits on an annual basis. A minimum number of five credits will be required annually by a coach wishing to remain active on the HSI list of Accredited Coaches which is available on the HSI website.

Andy Thomas: The Coaches Role; Creating Rider Symmetry to Improve Performance

Andy Thomas is the High-Performance Human Science and Sports Medicine Advisor to the United States Equestrian Teams and Director of eventphysio ltd. An experienced international lecturer in this specialist area, Andy provides a unique insight into the management of the human equestrian athlete, developer of TESTT (Thomas Equestrian Symmetry Types and Tests) a system of assessing imbalances and weaknesses in equestrian riders. Andy delivered two full day workshops to HSI Accredited Coaches at Spruce Lodge Training Facility, Co Wicklow.

Date	Number of Coaches
29/01/2019	70
16/04/2019	35

Le Lion D'Angers High Performance Training Sessions

HSI Accredited Coaches were offered the opportunity to observe and assist with training ahead of the World Young Horse Eventing Championships in Le Lion D'Angers. Coaches had the option to scribe for a dressage judge and to shadow Level 3 Coach Ian Fearon for the show jumping training.

These training sessions took place in the National Sports Campus, Abbotstown.

Number of Workshops	Coaches Attended
7	21

HSI Cross Country / Eventing Coaching Workshop:

HSI Eventing High-Performance Director Sally Corscadden hosted a cross-country workshop aimed towards qualified Level 1 Apprentice coaches interested in pursuing the HSI Level 2 Coach course. The course included demonstrations of the skills required to coach at Level 2 standard for cross country, while also giving insights into how best to make the transition from Level 1 to Level 2.

Date	Number of Coaches
22/10/2020	22

HSI Coaching and Breeding Conference

The biennial HSI Coaching and Breeding Conference took place on 3rd December 2019 at Cavan Equestrian Centre. The Conference was attended by almost 400 people and featured lectures and demonstrations from prominent international professionals in dressage and eventing. The event focused on correct young horse production and incorporated the HSI Breeder's Awards and Coaching Awards.

Guest speakers on the day included Dr Gerd Heuschmann, Richard Waygood MBE and Irish international dressage star, Judy Reynolds.

Dr. Gerd Heuschmann is an equine veterinarian, a German Master Rider and former head of the Breeding Department in the German Equestrian Federation (FN). In 1998 he began teaching his now international lecture, The Functional Anatomy of the Riding Horse in the German Riding School.

Richard Waygood MBE was Performance Manager for the GB Dressage Team when they successfully won Britain's first ever dressage medals at the London and Rio Olympic Games. In 2017 Richard was appointed Performance Manager for the GB Eventing Team. At the 2017 European Championships the Eventing Team won Team Gold and went on Team Gold and Individual Golds at the World Equestrian Games and Team Silver at the 2019 European Championships.

Judy Reynolds is the highest ranked Irish dressage rider in history. She has represented Ireland at two FEI World Cup Finals and the 2016 Olympic Games in Rio, where she became the first Irish rider to qualify for the final. Judy was part of the Irish Dressage Team who successfully qualified for the Tokyo Olympic Games at the European Championships in Rotterdam in 2018, where she set a new Irish Grand Prix record.

The Conference featured a mixture of linked theory and practical sessions with each expert presenter delivering their views on best practices in young horse training.



Judy Reynolds and Richard Waygood demonstrating at the HSI Coaching & Breeding Conference.



Emma Kieran receiving her Level 3 Dressage Certificate from HSI Chairman Joe Reynolds.

HORSE SPORT IRELAND MARKETING

2019 proved a very busy and exciting year for the marketing department of Horse Sport Ireland (HSI). 2019 saw the launch of HSI's Strategic Plan, the launch of HSI's rebrand and the qualification of three equestrian teams for the Tokyo 2020 Olympics, an historic feat and one that received unprecedented media coverage for equestrian sport in Ireland. There were many HSI events held to acknowledge and promote the efforts, support and triumphs of Team Ireland, culminating in the Team Ireland Medal Reception in November.

Media Coverage

In order to attract increased national and international media coverage and also to attract non equestrian enthusiasts to equestrian sports HSI works with many forms of mixed media, different social media platforms and new innovative ways in which to engage new and existing fans.

HSI Press Office:

HSI run a 24-hour, seven-day-a-week press office, one of the only National Equestrian Federations globally to provide such a comprehensive service.

The aims of the press office are:

- To increase national and international media coverage for the Irish equestrian industry.
- Ensure HSI's stakeholders are kept up to date on key equestrian events.
- To protect, enhance and build HSI's reputation.
- Promote Irish bred horses and Irish equestrian athletes and ensure that all athletes are treated equally.
- Increase awareness of HSI's High Performance Teams.
- To attract new investors, followers and sponsors.

National media coverage of Equestrian Sport has increased considerably over the last five years with high-level equestrian results now featuring regularly on RTE TV and Virgin Media TV news bulletins. RTE Six One News has an average daily audience of over 430,000. HSI has put in place new processes to develop stronger collaboration with mainstream media to focus on equestrian sport.

For example, in 2019 the Irish Dressage team and Show Jumping teams secured their place at the Tokyo 2020 Olympics when they achieved team qualification at the European Dressage Championships in Rotterdam and Nations Cup Final in Barcelona. For the first time in history Ireland had qualified three equestrian teams for the Olympics. The teams received unprecedented media coverage including coverage on the following platforms:

- RTE News
- RTE Sport
- Irish Examiner
- The Independent
- Irish Mirror
- The Irish Field
- The Irish Times
- Sport for Business

2019 Horse Sport Ireland Social Media Statistics

2019 Horse Sport Ireland Social Media Followers

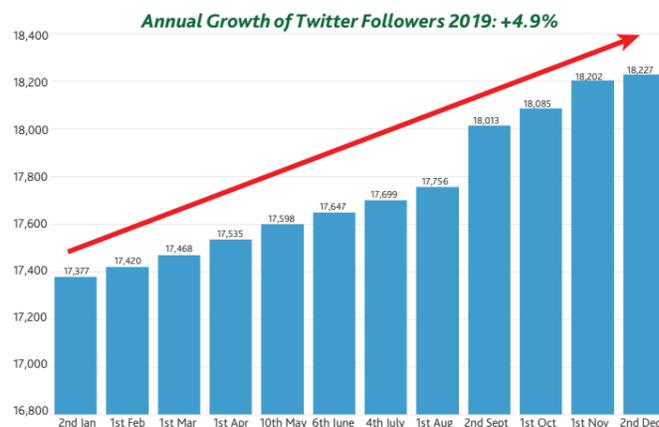
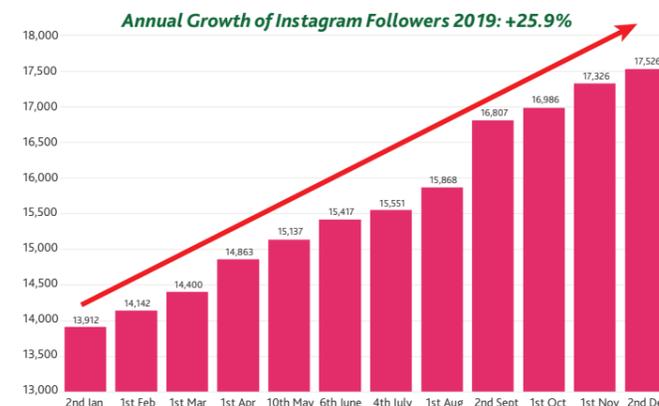
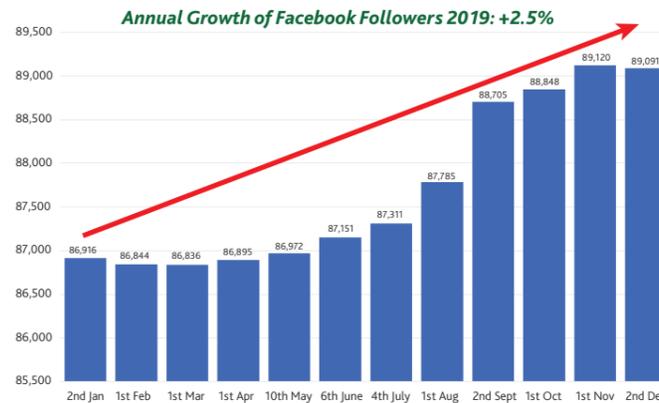
89,091 Followers



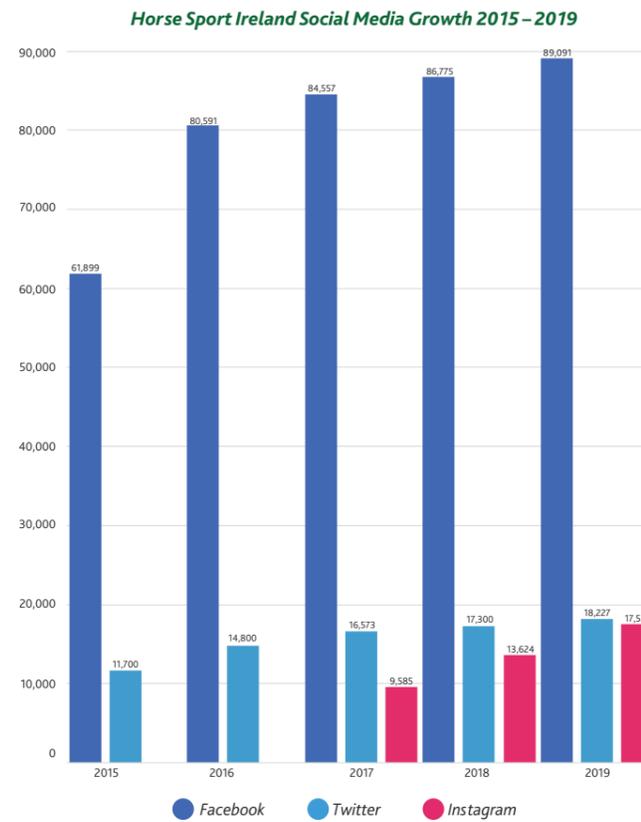
17,526 Followers



18,227 Followers



Example of article taken from the RTE Sport website - "Ireland show jumping team qualify for Tokyo 2020"



A spike in the growth of HSI's social media following can be seen between August and September of 2019, across all platforms.

A large number of high-profile events took place during this period, all of which would have been thoroughly covered by HSI's Social Media platforms. Some of these events included:

- Dublin Horse Show
- Millstreet International Bonus Challenge – Eventing and Show Jumping
- European Pony Championships (Eventing, Jumping and Dressage)
- Senior European Championships (Jumping, Eventing, Dressage & Para-Dressage)
- Irish Breeders Classic
- CCIS* Burghley
- HIS/TRM New Heights Champions Series Final
- CSIOS* Gijon
- Ballindenisk International Bonus Challenge (Eventing)
- FEI/WBFSH World Breeding Jumping Championships for Young Horses

HSI's social media content included Irish horse and rider successes, live coverage of events, promotion of HSI stands at national events, promotion of HSI sponsorships and behind the scenes updates during key international events.

Horse Sport Ireland Blog - 'Stable Talk'

In 2019, HSI established a corporate blog on its website as a platform to offer real insight into the work being carried out by HSI on behalf of the industry and to allow industry experts, HSI staff and high-performance athletes to share their knowledge, advice and experience with the wider sport horse industry.

The blog launch was planned to coincide with the 2019 Badminton Horse Trials, and the inaugural blog (Titled: SALLY CORSCADDEN: My Badminton Horse Trials routine) reached almost 19,000 people on Facebook alone. Initial content focused on the senior athletes as they got their 2019 campaigns underway. In total 17 blog posts were published in 2019.

Newstalk Off the Ball Campaign

To improve visibility of industry success stories and broaden the appeal of equestrian sport results, HSI invested in a media campaign with 'Newstalk Off the Ball' featuring Ireland's High-Performance athletes through Off the Ball's media platforms including social media and radio. Newstalk is part of the Communicorp Media Group which broadcast to over 1.6 million adults each and every week meaning that nearly 1 in 2 people across Ireland listen to a Communicorp Media station. Interviews took place with Heike Holstein, Cathal Daniels and Shane Sweetnam.

20x20 Campaign:

HSI signed up to the 'Official Support Pledge' of the Women in Sport 20x20 campaign, by participating in this campaign HSI actively participate in endorsing and promoting all pillars in the 20x20 campaign which include increasing overall media coverage for women in sport, increasing overall attendance at female events/games and increasing overall participation of women in sport. Equestrian Sport is unique as it is one of very few sports where men and women compete equally against each other. Show Jumping has the highest percentage of men competing, Dressage has the highest percentage of women competing and Eventing has a ratio of 50:50 males to females in competition. The inclusion of HSI to the Women in Sport Campaign has increased awareness of Ireland's female equestrian athletes to the national media and has resulted in increased media coverage of Irish female athletes on websites and social media sites such as Her.ie.



Example of Horse Sport Ireland Social Media post supporting the 20x20 campaign.

Horse Sport Ireland Athlete Apparel:

HSI's marketing department is responsible for the co-ordination and management of high-performance horse and rider team attire at both Senior and Underage World and European Championships. Irish athletes wear distinctive green show jackets, complete with HSI logo. Horse clothing is also distinctly branded. This branding is crucial to the marketing and promotion of Irish success stories. Irish success stories covered by media across the globe include images of athletes wearing the HSI brand linking athletes' success to Ireland, strengthening Ireland's reputation as the 'Land of the Horse'.

Ireland is also unlike other countries as both the Senior and Underage teams can be recognised by wearing the same attire.



Irish Show Jumping Manager Michael Blake wearing the new Horse Sport Ireland branded Team Ireland Kit.

Horse Sport Ireland Exhibitions at National and International Shows:

HSI exhibited at international events such as Kentucky, Badminton, Burghley and nationally at shows such as Balmoral, the Dublin Horse Show, Tattersalls and the Irish Breeders Classic, the Reaching New Heights Grand Prix Series and Millstreet International. Exhibiting provides HSI with an opportunity to meet both international and national breeders, young horse producers, athletes and owners etc. to provide information on breeding initiatives, stallion and mare selections, upcoming sales, coaching programmes etc. You will see from HSI's social media figures, there is a direct correlation between key national and international events and competitions and increases in engagement and following on HSI social media platforms.



Horse Sport Ireland Tradestand, Badminton International Horse Trials 2019.

2019 Horse Sport Ireland Key Events:

Horse Sport Ireland launches rebranding initiative in line with Strategic Plan

At the annual HSI Medal Reception, HSI launched an exciting rebranding initiative featuring a new look and feel to the organisation's corporate identity.

Under HSI's strategic focus area, 'Engaging with the Equestrian Community and Stakeholders', the overall goal is to transform how HSI engages with its stakeholders and to transform the public perception of what the organisation does. One of the first detailed actions was to develop a refreshed brand for HSI which is consistent with the organisation's new direction.

The aim of the rebranding initiative is to provide HSI with visibility and recognisability, helping stakeholders and employees identify with the organisation as a whole. HSI's new image and strategic direction is centred on a clear and powerful message of 'One Team'. This message covers all aspects of HSI's remit as laid out in our new structure, i.e.:

- Sport and Recreation
- High Performance Sport
- Breeding and Production
- Coaching, Education and Training

Under the rebranding initiative, HSI introduced a new logo and announced that its Facebook, Twitter and Instagram social media pages, which incorporate Team Ireland Equestrian and attract over 100,000 followers, will all become known under the one name – HSI. In addition, the HSI website will be redeveloped and given a fresh look under the new rebranding.

The rebrand launch was hugely successful with overwhelming positivity from athletes, owners, coaches and fans.

"Collaboration is one of our core values and we respect our colleagues, customers and industry stakeholders and recognise that we must work collaboratively to achieve our vision."

- Sophie D'Alton, HSI Marketing Manager



Irish International Dressage Riders, Kate Dwyer (left) & Anna Merveldt, at the Horse Sport Ireland Medal Reception and Rebrand Launch.



Horse Sport Ireland Chairman Joe Reynolds at the Horse Sport Ireland Medal Reception and Rebrand Launch.



Irish International Show Jumper Paul O'Shea at the Horse Sport Ireland Medal Reception and Rebrand Launch.

Horse Sport Ireland Medal Reception

HSI hosts an annual medal reception to celebrate that year's Irish championship medal successes. The aim of this event is to recognise the success of Irish athletes, owners and breeders on the international stage, to promote these success stories amongst key industry stakeholders, media and the governing bodies responsible for funding the High-Performance Programmes.

Fortunately, Ireland's success on the world stage has been increasing year on year, the medal reception offers media the chance to see Ireland's medal successes together at one time in one venue presenting the nations strength and depth at the highest level in equestrian competitions. The medal reception also offers the media a unique opportunity to access Ireland's top equestrian athletes for interviews sharing their equestrian success stories. As a result of HSI's growing relationships with media outlets such as Off the Ball, Virgin Media, RTE etc, the number of media attending has grown year on year, RTE news coverage has been achieved annually.



MC John Kyle with Irish Pony Team Manager Gary Marshall at the HSI Medal Reception.

Thank you to all of our Team Ireland Sponsors and Suppliers!

Title Sponsors of the Irish Show Jumping Team:



Sponsors of the Irish Youth European Championship Teams:



Official Suppliers to Team Ireland:



(l-r) Judy Reynolds, Sarah Ennis, Kate Dwyer, Heike Holstein, Anna Merveldt, Paul O'Shea, Sam Watson, Cathal Daniels, Sally Corscadden, High Performance Eventing Director, and Michael Blake, High Performance Show Jumping Director, at the HSI Medal Reception.

Owners' Receptions

HSI hosted many events and receptions in 2019 to thank and acknowledge the owners of Irish riders for their support including the Annual Owners Reception in WEF, Badminton Horse Trials and Tattersalls International.

HSI also hosted evenings devoted to the owners of the horses competing on Irish Teams at the European Championships for Dressage, Show Jumping and Eventing.



(l-r) Rodrigo Pessoa, Irish Show Jumping Team Manager, Cara Carey, Michael Blake, Irish Show Jumping Development Manager, Niall Carey, Irish Show Jumper & Sophie D'Alton, Marketing Manager at the Annual Owners Reception in WEF, Florida.



Attendees at the European Championships Owners Reception, Rotterdam.

2019 Sponsorships and Initiatives

In 2019 HSI supported a number of national equestrian events helping to deliver back to the industry and promote participation in equestrian sport through prize money, prizes in kind, sponsorships and bursaries.

Some of the events included:

The HSI/TRM New Heights Champions Grand Prix Series

HSI has supported the top-level Grand Prix Series in Ireland since 2017, to ensure that show jumping at the top level in Ireland is attractive and incentivised for its athletes.

Francis Connors and Erne Lady Goldilocks (ISH) were the overall winners of the HSI / TRM New Heights Champions Series in 2019. Ger O'Neill and Warrior's Glory (ISH) claimed victory on the day of the final in Barnadown at the Irish Breeders Classic.

The top three Irish Breeders from the HSI/TRM New Heights Champions Series were:

1. Erne Lady Goldilocks, bred by Hugh Fitzpatrick, Co. Cavan
2. BMH Big Time, bred by Paula Abbey, Co. Carlow
3. Hollypark Galloway, bred by John McCann, Co. Roscommon



Overall winners of the Horse Sport Ireland / TRM New Heights Champions Series 2019 Francis Connors & Erne Lady Goldilocks (ISH) - Photo: Laurence Dunne/ Jumpinaction

HSI Bonus Challenge

In 2018, HSI launched an international bonus challenge incentive scheme of €10,000 for Eventing and €10,000 for Show Jumping with an additional €1,000 awarded to the groom of the winning rider. The bonus challenge aimed to attract more international riders to Ireland and in turn increase entries at International Eventing and Show Jumping venues in Ireland. Riders were awarded points based on their placings at each Irish International. The scheme ran successfully in 2019 and for the second year in a row, Kevin McNab (AUS) won the HSI International Eventing Bonus Challenge while Donegal's Kenneth Graham claimed the 2019 HSI International Show Jumping Challenge Bonus taking victory in the Cavan Grand Prix to collect the €10,000 Bonus, while his groom was also awarded the additional HSI Bonus prize of €1,000.



Winner of the 2019 HSI Show Jumping Bonus Challenge - Kenneth Graham & Beir Bua, presented by Alyssa O'Neill, HSI.



Winner of the 2019 HSI Eventing Bonus Challenge - Kevin McNab (AUS)

HSI and Dressage Ireland Combined Training League

HSI and Dressage Ireland developed a combined training league in 2018, the league was sponsored by HSI to the amount of €10,000 including a prize fund of over €8,500. The aim of the league is to incentivise grass roots competitors of dressage, show jumping and eventing to compete in a combined training competition where the correct training and production of horses is promoted and recognised.



Winners of the 2019 Combined Training Finals with Sophie D'Alton, HSI Marketing Manager.

International Breeders Prizes

HSI's International Breeders Prizes reward excellence in Breeding. These prizes are awarded to the breeders of the top three Irish-bred horses in the World Breeding Federation for Sport Horses (WBFSH) year-end rankings in both Show Jumping and Eventing. These prizes are open to the breeders of all Irish-bred horses with sire, dam and breeder officially recorded, irrespective of the horse studbook of origin.

Show Jumping

1st Loughnavatta Indigo (ISH) – 2009 gelding by Luidam (KWPN) out of Loughnavatta Sabrina (ISH) by VDL Arkansas (KWPN). Breeder: Rory Costigan, Co. Tipperary. Owner: Horse Orchard LLC. Rider: Jonathan Corrigan (IRL)

2nd Gatsby (ISH) – 2004 grey stallion by Simba (KWPN) out of Daisy Cruise (ISH), by Cruise On (ISH). Bred by Dr Cormac McKay, Co. Tyrone. Owner: Allison Toffolon. Rider: Darragh Kenny (IRL)

2nd Luibanta BH (ISH) – 2008 mare by Luidam (KWPN) out of Mabanta (KWPN), by Abantos (KWPN). Breeder: Justin Burke, Co. Galway. Owner: David Gochman. Rider: Amanda Derbyshire (GBR)

Eventing

1st Ballaghmor Class (ISH) – 2007 gelding Courage II (HOLST) out of Kilderry Place (ISH). Breeder: Noel Hickey, Co. Limerick. Owners: Karyn Shuter, Angela Hislop and Val Ryan. Rider: Oliver Townend (GBR)

2nd Vanir Kamira (ISH) Vanir Kamira (ISH) – 2005 mare by Camiro De Haar Z (ZANG) out of Fair Caledonian (WNTR) by Dixi (TB). Breeder: Kathryn Jackson (Monaghan). Rider: Piggy French (GBR)

3rd Ivar Gooden (ISH) – 2007 gelding by Young Convinced (TB) out of Ballybrohan Diamond (ISH). by Coevers. Breeder: Pat Coffey. Rider: Imogen Murray (GBR)



Loughnavatta Indigo (ISH) & Jonathan Corrigan (IRL)



Irish Horse Gateway

Connecting the World to the Irish Horse

Irish Horse Gateway
(www.irishhorsegateway.ie)

Irish Horse Gateway was established in 2013 to connect the world to the Irish horse. Its mission is to connect buyers and sellers of Irish horses and ponies and to promote the Irish horse and pony internationally to build upon its worldwide reputation.

The Irish Horse Gateway is an online sales platform which includes but is not limited to the promotion and marketing of international quality leisure and amateur show horses. A list of all public sales and auction dates are also listed on Irish Horse Gateway.



Horse Sport Ireland Economic Forum

Introduction

The Horse Sport Ireland (HSI) Economic Forum was formed in April 2019 by bringing together members of the Sport Horse Alliance Group and concerned HSI stakeholders. The aim of the HSI Economic Forum is to formalise, consolidate and amplify the HSI strategic priorities of resource mobilisation, sector engagement and county/regional support. The work of the Forum is to align with the priorities outlined in the HSI Strategic Plan. The Forum is to develop and implement communications to achieve the advocacy targets of the Strategic Plan funding objectives. The objective of the Forum is to translate the overarching objectives of the Strategic Plan into specific, aligned and inspirational messages that catalyse action in the sport horse sector.

The members of the HSI Economic Forum meet with their local TD's and other politicians to gain support for the sport horse sector as well as hosting meetings with other concerned stake holders across the country. The HSI Economic Forum meet regularly throughout the year.

Members

- Chairmen- Barry O'Connor
- Ordinary Members - Michael Slattery
PJ McCartan
Tiernan Gill
James Tarrant
- HSI Board Members - Lucinda Creighton
Clare Hughes
- HSI Economic Liaison - Molly Shea

2020 Budget Campaign

One of the main issues that the Forum are directly involved in is requesting additional government funding. The members of the Forum lobbying their local politicians about the untapped potential of the sport horse sector and how it is directly affected by it being underinvested. HSI Funding Submission in the Context of Budget 2020 was submitted in July 2019 outlining the following asks:

1. Funding for a National Equine Database
2. Funding for a Breeding Production Pathway Initiatives
3. Funding for Breed improvement initiatives
4. Funding for Equine Tourism Rating
5. Funding for Equine Tourism Marketing
6. Funding for High Performance Programme
7. Funding for Education and Coaching Programme

The price of these projects came to a total ask of €5,010m.

The HSI Economic Forum members held over fifty meetings with government officials throughout the country. Over two hundred letters and emails were written to these officials during the campaign. Due to the valiant effort of the HSI Economic Forum HSI were granted an additional €1m to its Budget.



Company Information

Directors

David O'Meara (Appointed 5 February 2019)
Clare Hughes
Mary Lambkin-Coyle
Lucinda Creighton
Joe Reynolds
Taylor Vard
Edward Doyle
Tom Freyne
Adrian Flynn (Resigned 8 January 2019)

Company Secretary

Brendan Higgins (Resigned 1 January 2020)
Martin Moloney (Appointed 1 January 2020)

Registered Number 432092

Registered Office

1st Floor Beech House
Millennium Park
Osberstown
Naas
Co. Kildare

Independent Auditors

Nexia Smith & Williamson (Ireland) Limited
Chartered Accountants and Statutory Audit Firm
Paramount Court
Corrig Road
Sandyford Business Park
Dublin 18

Bankers

Allied Irish Bank
41 South Main Street
Naas
Co. Kildare

Solicitors

DAC Beachcroft
Fleming Court
Fleming Place
Dublin 4



HORSE SPORT IRELAND

Directors' Report

For the year ended 31 December 2019

The directors present their annual report and the audited financial statements for the year ended 31 December 2019.

Principal Activities

The principal activity of Horse Sport Ireland is to promote the sport horse sector in Ireland and to co-ordinate the breeding, sport and leisure aspects of the industry. Horse Sport Ireland maintains the Irish Horse Register and is recognised as the governing body for the equestrian sector in Ireland by the Olympic Council of Ireland, Sport Ireland, Paralympics Ireland, The Federation Equestre Internationale and Sport Northern Ireland.

Results And Dividends

The profit for the year, after taxation, amounted to €100,411 (2018 - loss €13,430).

Directors

The directors who served during the year were:

David O'Meara (Appointed 5 February 2019)
Clare Hughes
Mary Lambkin-Coyle
Lucinda Creighton
Joe Reynolds
Taylor Vard
Edward Doyle
Tom Freyne
Adrian Flynn (Resigned 8 January 2019)

Principal Risks And Uncertainties

The directors consider that the principal risks and uncertainties faced by the company are in the following categories;

Economic Risk:

The risk of increased interest rates and or inflation having an adverse impact on served markets. These risks are managed by innovative product sourcing and strict control of costs.

Financial Risk:

The directors of the company closely monitor the company's trading activities to manage credit, liquidity and other financial risk.

Accounting Records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Beech House, Millenium Park, Osberstown, Naas, Co. Kildare.

Future Developments

Whilst the company plans to maintain its present activities, it does so in the context of a high degree of uncertainty around the current and on-going impact of Covid-19. In addition the company continues to seek additional income from existing and alternative sources.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- So far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- The director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Going Concern

The directors have considered the ongoing uncertainty around the likely impact of Covid-19 and the manner in which the organisation delivers its services and also any wider economic and funding implications. After making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable economic future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in Note 4 of the financial statements.

Post Balance Sheet Events

On the 11th March 2020 the World Health Organisation declared a global pandemic in relation to the outbreak of Coronavirus (Covid-19). On the 27th March, Ireland entered a containment phase where all non-essential travel was prohibited. As a result of this decision the company had to adapt operations to on-line and remote working service delivery. On the 18th May the government commenced the gradual relaxation of some restrictions which meant some staff could return to the workplace subject to strict health and safety protocols. The directors have considered the impact of these measures on the results of the company and its ongoing operations and are of the opinion that the company can continue to deliver on its obligations and has sufficient reserves and funding to meet its obligations and that any impact that may arise can be managed and is expected to be temporary in nature.

Auditors

The auditors, Nexia Smith & Williamson (Ireland) Limited, continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board and signed on its behalf.

Joe Reynolds
Director
30 October 2020

Edward Doyle
Director
30 October 2020

Directors' Responsibilities Statement

For the year ended 31 December 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

Joe Reynolds
Director
30 October 2020

Edward Doyle
Director
30 October 2020

Independent Auditors' Report to the Members of Horse Sport Ireland

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Horse Sport Ireland (the 'Company') for the year ended 31 December 2019, which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Members Funds and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the accompanying financial statements:

- Give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2019 and of its profit for the year then ended;
- Have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- Have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis For Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating To Going Concern

We have nothing to report in respect of the following matters in relation to which ISA (Ireland) 570 requires us to report to you where:

- The directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Emphasis Of Matter - Impact Of Covid-19

We draw your attention to Note 4 of the financial statements which includes a description of the effects of Covid-19 on the company. Our opinion is not modified in respect of this matter.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the report and Financial Statements, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion On Other Matters Prescribed By The Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- In our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- In our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters On Which We Are Required To Report By Exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective Responsibilities And Restrictions On Use

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to

enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/ISA-700-(Ireland)). This description forms part of our Auditors' Report.

The purpose of the audit report and to whom we owe our responsibilities

This report is made solely to the Company's members in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members for our audit work, for this report, or for the opinions we have formed.

Damien Kealy

for and on behalf of
Nexia Smith & Williamson (Ireland) Limited

Chartered Accountants and Statutory Audit Firm
Paramount Court
Corrig Road
Sandyford Business Park
Dublin 18
Date: 5 November 2020

Statement of Comprehensive Income

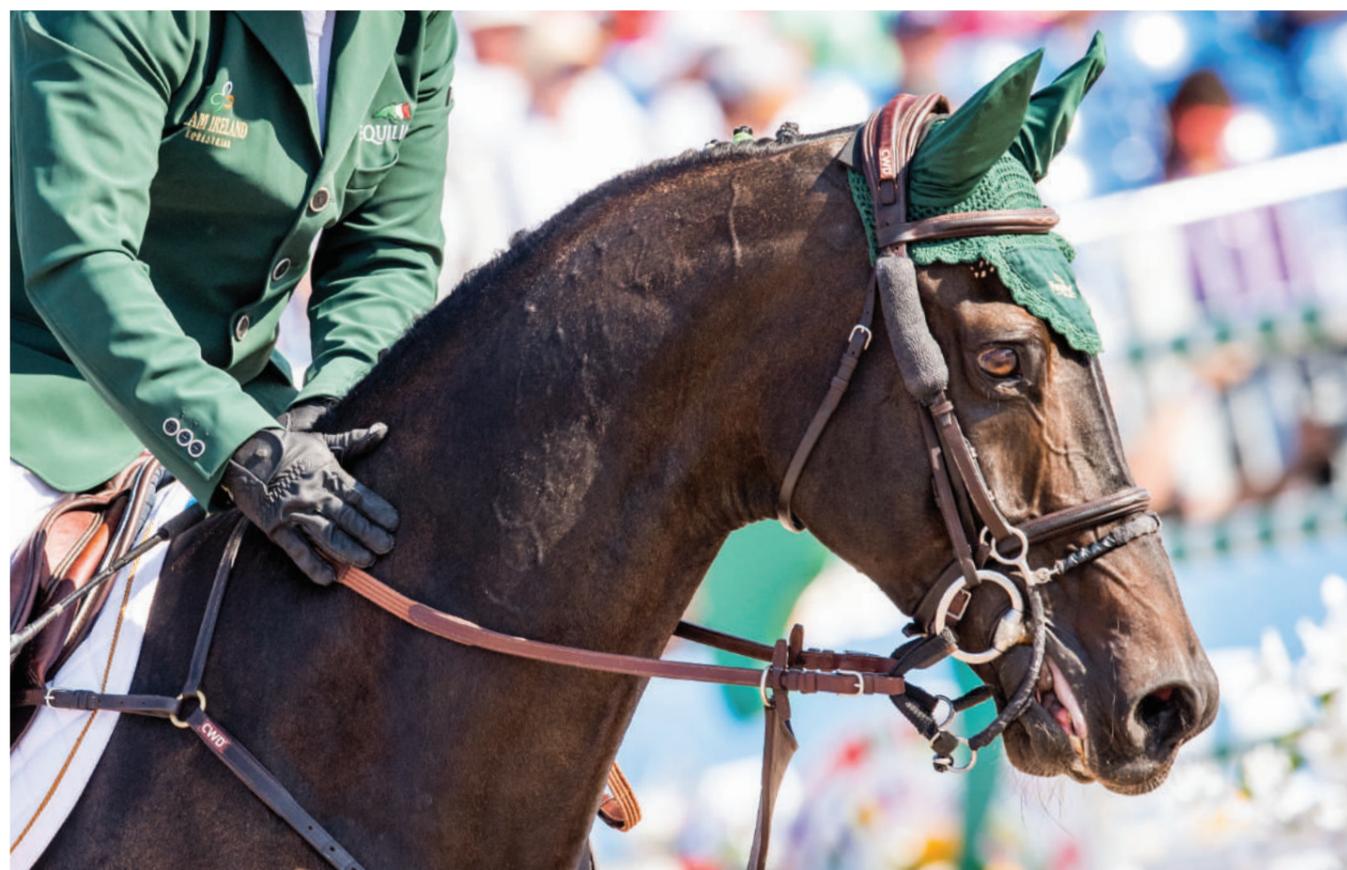
For the year ended 31 December 2019

	Note	2019	2018
	5	€	€
Turnover		6,959,769	6,984,854
Cost of sales		(3,649,620)	(3,794,199)
Gross profit		3,310,149	3,190,655
Administrative expenses		(3,186,718)	(3,203,375)
Operating profit/(loss)	6	123,431	(12,720)
Tax on profit/(loss)	9	(23,020)	(710)
Profit/(loss) for the financial year		100,411	(13,430)

There were no recognised gains and losses for 2019 or 2018 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2019 (2018: €NIL).

The notes on pages 11 to 24 form part of these financial statements.



Statement of Financial Position

As of 31 December 2019

	Note	2019	2018
		€	€
Fixed Assets			
Financial Assests	11	2	2
		2	2
Current Assets			
Stocks	12	54,264	38,320
Debtors: amounts falling due within one year	13	424,691	473,859
Cash at bank and in hand	14	1,119,079	451,795
		1,598,034	963,974
Creditors: amounts falling due within one year	15	(1,383,291)	(849,642)
Net current assets		214,743	114,332
Total assets less current liabilities		214,745	114,334
Net assets		214,745	114,334
Capital and reserves			
Profit and loss account	18	214,745	114,334
Shareholders' fund		214,745	114,334

These financial statements have been prepared in accordance with the small companies' regime. The financial statements were approved and authorised for issue by the board:

Joe Reynolds
Director
30 October 2020

Edward Doyle
Director
30 October 2020

The notes on pages 36 - 42 form part of these financial statements.

Statement of Changes in Members Funds

For the year ended 31 December 2019

	Profit and loss account	Total members funds
	€	€
At 1 January 2019	114,334	114,334
Comprehensive income for the year		
Profit for the year	100,411	100,411
Other comprehensive income for the year	-	-
Total comprehensive income for the year	100,411	100,411
Total transactions with owners	-	-
At 31 December 2019	214,745	214,745

The notes on pages 36 to 42 form part of these financial statements.

Statement of Changes in Members Funds

For the year ended 31 December 2018

	Profit and loss account	Total members funds
	€	€
At 1 January 2018	127,764	127,764
Comprehensive income for the year		
Loss for the year	(13,430)	(13,430)
Other comprehensive income for the year	-	-
Total comprehensive income for the year	(13,430)	(13,430)
Total transactions with owners	-	-
At 31 December 2018	114,334	114,334

The notes on pages 36 to 42 form part of these financial statements.

Notes to the Financial Statements

For the year ended 31 December 2019

1. General Information

Horse Sport Ireland is a company limited by guarantee, which is registered and incorporated in Ireland. The company's registered office is at 1st Floor, Beech House, Millenium Park, Osberstown, Naas, Co. Kildare.

2. Accounting Policies

2.1 Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102 section 1A, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of Goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- The Company has transferred the significant risks and rewards of ownership to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the Company will receive the consideration due under the transaction; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.3 Tangible Fixed Assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements -	25%
Fixtures and fittings -	25% & 20%
Office equipment -	25% & 20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.4 Valuation of Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Comprehensive Income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Statement of Financial Position date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.5 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and Cash Equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Financial Instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Investments in non-derivative instruments that are equity to the issuer are measured:

- at fair value with changes recognised in the Statement of Comprehensive Income if the shares are publicly traded or their fair value can otherwise be measured reliably;
- at cost less impairment for all other investments.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or income as appropriate. The company does not currently apply hedge accounting for interest rate and foreign exchange derivatives.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Foreign Currency Translation

Functional and Presentation Currency

The Company's functional and presentational currency is Euros.

Transactions and Balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Comprehensive Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

2.11 Borrowing Costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.12 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

2.13 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. Judgments in Applying Accounting Policies and Key Sources of Estimation Uncertainty

When preparing the financial statements, management makes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Useful Lives of Depreciable Assets

Management reviews its estimates of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical and physical obsolescence that may change the utility of certain assets.

Accrued Amounts

Management have to use their best estimate for some costs in relation to the financial year where bills have not yet been received at year end date in order to give a true and fair view of the financial statements.

4. Going Concern

The financial statements have been prepared on the going concern basis, which assumes that Horse Sport Ireland (Company Limited by Guarantee) will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the following:

The board of management is actively managing prevailing uncertainties in relation to future funding and has put in place a risk management procedure based on a number of funding scenarios. As part of this process the board are monitoring the finances of the organisation against this procedure and taking appropriate action as and when necessary.

The Directors have carefully considered the impact of Covid-19, noting the widespread disruption to normal activities and the uncertainty over the duration of this disruption. Due to the nature of the company, the Directors are satisfied that they are in a position to manage the activities of the organisation, and that there will be sufficient funds to meet the organisation's obligations and that it will continue as a going concern for a period of at least 12 months from the date of approval of the financial statements.

On that basis, the Directors do not consider that a material uncertainty exists in relation to going concern and have deemed it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

5. Turnover

Analysis of turnover by country of destination:

	2019	2018
	€	€
Republic of Ireland	6,959,769	6,984,854

All turnover arose in Ireland.

6. Profit on Ordinary Activities Before Taxation

The operating profit/(loss) is stated after charging:

	2019	2018
	€	€
Depreciation of tangible fixed assets	-	15,208
Exchange differences	2,649	3,140
Defined contribution pension cost	160,047	104,102

7. STAFF COSTS

Staff costs were as follows:

	2019	2018
	€	€
Wages and salaries	1,885,895	1,722,563
Social insurance costs	87,470	180,474
Cost of defined contribution scheme	160,047	104,102
	2,133,412	2,007,139

The average monthly number of employees, including the directors, during the year was as follows:

	2019	2018
	No.	No.
Administration and management permanent staff	35	35



Horse Sport Ireland does not disclose the details of the number of employees whose total employee benefits (excluding pension costs) for the reporting period fell within each band of €10,000 from €60,000 upwards due to the commercial sensitivity of this information. This Departure from DPER Circular 13/2014 has been agreed with the Department of Agriculture, Food and the Marine and Sport Ireland.

8. Key Management Compensation

	2019	2018
	No.	No.
Remuneration and other benefits	677,865	696,164

There are 16 key management individuals. Key management includes Chief Executive Officer, Board Members and Senior Management.

9. Taxation

	2019	2018
	No.	No.
Current tax on surplus for the year	23,020	710

Factors affecting tax charge for the year
The tax assessed for the year is higher than (2018 - higher than) the standard rate of corporation tax in Ireland of 12.5% (2018 - 12.5%). The differences are explained below:

9. Taxation

	2019	2018
	€	€
Profit/(loss) on ordinary activities before tax	123,431	(12,720)
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (2018 - 12.5%)	15,429	(1,591)
Effects of:		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	12,510	1,901
Capital allowances for year in excess of depreciation	(3,353)	(3,955)
Utilisation of tax losses	(2,276)	3,645
Income taxable at a higher rate	710	710
Total tax charge for the year	23,020	710

Factors that may affect future tax charges:
There were no factors that may affect future tax charges.

10. Tangible Fixed Assets

	Lease Improvements	Fixtures and fittings	Equipment	Total
	€	€	€	€
Cost or valuation				
At 1 January 2019	284,288	162,548	181,956	628,792
At 31 December 2019	284,288	162,548	181,956	628,792
Depreciation				
At 1 January 2019	284,288	162,548	181,956	628,792
At 31 December 2019	284,288	162,548	181,956	628,792
Net book value				
At 31 December 2019	-	-	-	-
At 31 December 2018	-	-	-	-

11. Fixed Asset Investments

	Investments in subsidiary companies	
	€	
Cost or valuation		
At 1 January 2019	2	
At 31 December 2019	2	

Subsidiary Undertaking

The following was a subsidiary undertaking of the Company:

Name:	Horse Sport Ireland Export Limited	Registered Office	Republic of Ireland
Class of Shares	Ordinary	Holding	100%

The aggregate of the share capital and reserves as at 31 December 2019 and the profit or loss for the year ended on that date for the subsidiary undertaking were as follows:

Name	Aggregate of share capital and reserves	Profit/(Loss)
Horse Sport Ireland Export Limited	(93,357)	6,239

12. Stocks

	2019	2018
	€	€
Finished goods and goods for resale	54,264	38,320

There are no material differences between the replacement cost of stock and the balance sheet amounts.

13. Debtors

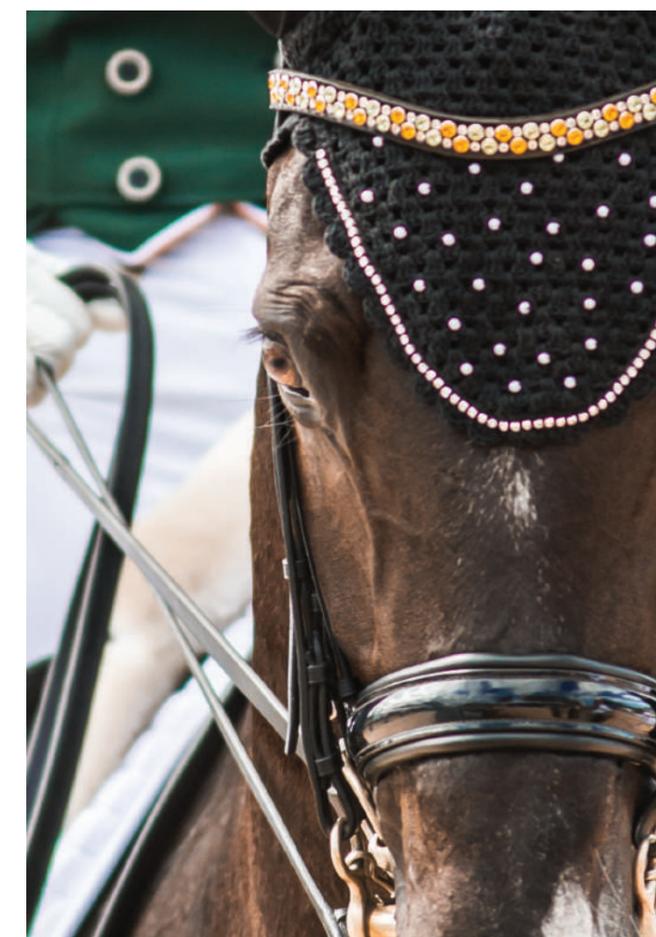
	2019	2018
	€	€
Trade debtors	205,173	156,452
Amounts owed by group undertakings	94,205	129,205
Other debtors	40,631	130,221
Prepayments	84,682	57,981
	424,691	473,859

14. Cash and Cash Equivalents

	2019	2018
	€	€
Cash at bank and in hand	1,119,079	451,795
Less: bank overdrafts	(15)	-

15. Creditors: Amounts Falling Due Within One Year

	2019	2018
	€	€
Overdrafts owed to credit institutions	15	-
Trade creditors	593,970	272,681
Corporation tax	26,675	4,603
Taxation and social insurance	238,991	59,598
Accruals	451,485	451,149
Deferred income	72,155	61,611
	1,383,291	849,642



16. Grant Income Detail

Grantor	Name of Grant	Purpose of Grant	Amount of Grant	Term
DAFM	Grant in Aid	To assist Horse Sport Ireland in discharging the functions involved in the promotion and development of the Sport Horse Industry	€2,496,483	1 Year - Annually
DAFM	Indecon Implementation Grant	To assist Horse Sport Ireland implement the recommendations of the Indecon report	€501,181	1 Year - Annually
DAFM	Equine Infrastructure Schemes	Grant aid is provided under the EIS to organisations for projects approved by DAFM, aimed at supporting improvements in quality equine breeding and also in the infrastructure within which the non- thoroughbred horse sectors operate	€368,889	1 Year - Annually
Sport Ireland	Sport Ireland Core Grant	Strong governing bodies are essential to the development of a vibrant, sustainable sports sector. The core activities covered by the grants include administration of the sports, the employment of professional staff, coach development and planning and development activities. It also covers programmes aimed at increasing participation.	€855,000	1 Year - Annually
Sport Ireland	Sport Ireland HP Grant	The High Performance funding is to support Irish athletes and teams in reaching finals and achieving medals at European Championships, World Championships, Olympic and Paralympic Games.	€760,000	1 Year - Annually
Sport Ireland	Sport Ireland Dormant Account Funding	Dormant Accounts Funding is made available for sport and physical activity measures. This funding enables National Governing Bodies to deliver a comprehensive programme of initiatives under the National Physical Activity Plan and in line with the National Sports Policy.	€38,000	1 Year - Annually

17. Deferred Income Movement

	Deferred income opening balance	Received in the year	Recognised in the year	Deferred income closing balance
	€	€	€	€
Deferred Grant Income	-	5,019,553	(5,019,553)	-
Other Income Deferred	61,611	3,529,104	(3,518,560)	72,155
	61,611	8,529,104	(8,538,113)	72,155

18. Reserves

Income and expenditure account

This relates to the cumulative retained surplus of the company.

19. Company status

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the company in the event of liquidation.

20. Related party transactions

The company has availed of the exemption under FRS 102 Section 33 in respect of disclosure of group balances.

21. Post balance sheet events

We draw your attention to the directors report and Note 4 within the financial statements that outlines the impact of Covid-19 on the company post year end.

There have been no significant events affecting the company since the year end.

22. Tax clearance

The directors have considered their obligations in respect of the company's compliance with tax clearance procedures with particular reference to Government Grants. In this regard, the directors are satisfied that the company is in compliance as tax clearance certificates were obtained for all supplier payments in excess of €10,000 plus VAT in the year ended 31 December 2019.

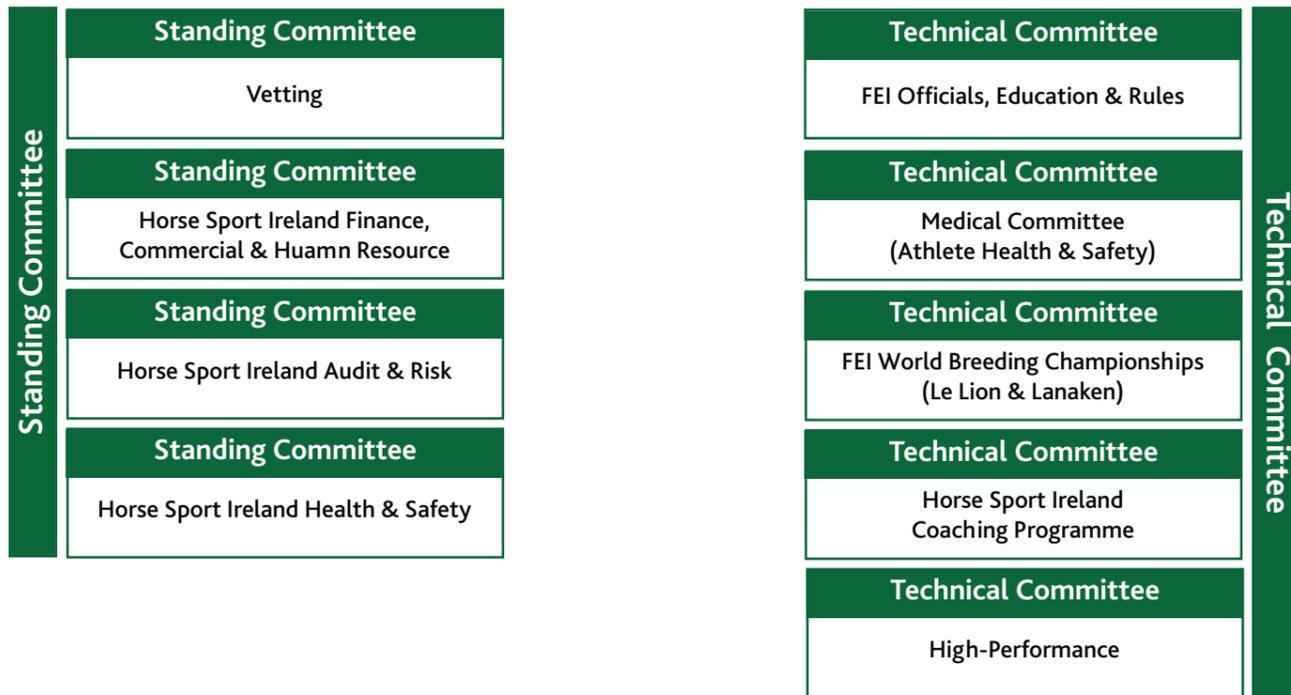
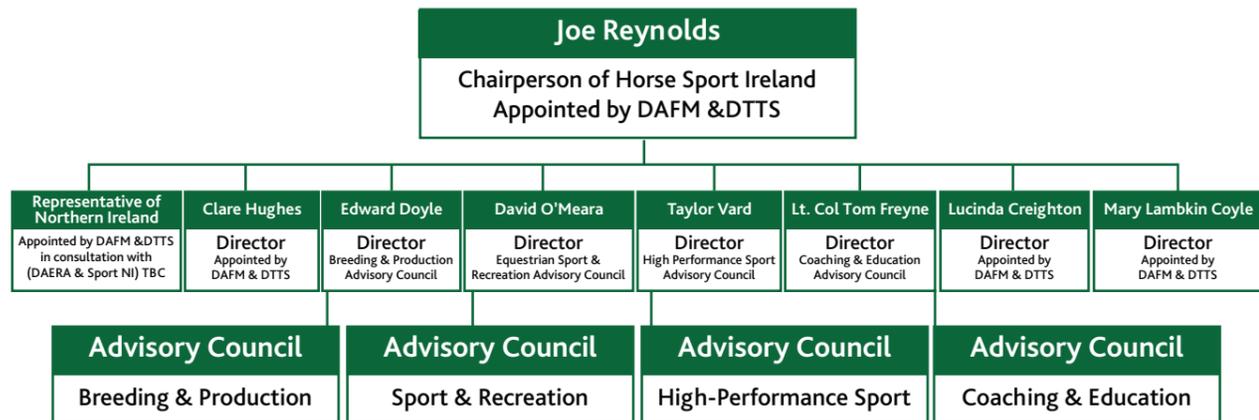
23. Approval of financial statements

The board of directors approved these financial statements for issue on 30 October 2020.



HORSE SPORT IRELAND

BOARD OF DIRECTORS (9 SEATS)





HORSE SPORT

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