

# 2020

## ANNUAL REPORT



**HORSE SPORT**  
**IRELAND**







**HORSE SPORT  
IRELAND**

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# 2020 AT A GLANCE



## New State-of-the-Art Headquarters

Horse Sport Ireland announced plans to move to a new headquarters and equestrian campus in Greenogue, Rathcoole, County Dublin.

## Horse Sport Ireland Showjumping Masters Televised

Irish equestrian sport received a massive boost when it was confirmed that the Horse Sport Ireland Show Jumping Masters would be televised live around the world on RTE.



## Autumn Development Series Launched

The Horse Sport Ireland (HSI) Autumn Development Series provided development opportunities for breeders, owners and riders and to extend the competitive season for equestrian sport, which was shorted due to the coronavirus pandemic. HSI provided a prize fund of over €150,000 across the disciplines of Show Jumping, Eventing and Dressage with breeders' prizes included for each discipline.



## High-Performance Strategy 2020-2024

Horse Sport Ireland launched its High-Performance Strategy, Striding for Success, 2020-2024 which identified the vision, philosophy, mission and values associated with our High-Performance Strategy for the upcoming Paris Olympic Cycle.

## DAFM and Sport Ireland Funding Increases

Sport Ireland Total Funding 2020	€3.160 Million
Sport Ireland Total Funding 2019	€1.615 Million
Department of Agriculture, Food and the Marine Total Funding 2020	€4.254 Million
Department of Agriculture, Food and the Marine Total Funding 2019	€3.366 Million



## New Breeding Initiatives Launched

The Breaking and Schooling Scheme, X-Ray Screening Scheme and Mare Upgrade Scheme were all launched in 2020 to help support and assist Irish Breeders and Producers.

## Coaching Programme Moves Online

The Horse Sport Ireland Continuous Professional Development Programme for coaches was delivered fully online in 2020 through nine webinars and workshops. This proved very popular, with a record number of 245 coaches attending.



# HORSE SPORT IRELAND



# CHAIRPERSON’S INTRODUCTION

On behalf of Horse Sport Ireland (HSI), I am pleased to present our 2020 Annual Report. This was a year of tumultuous upset caused by the onset of the COVID-19 pandemic at the beginning of the year and this continued to dominate all activity right through the year.

This global pandemic caused a shutdown of equestrian events all around the world with enormous repercussions for everyone in the industry. Since March 2020, we have had a stop-start situation that has made things exceedingly difficult for industry participants at every level from breeders to producers to competition venues, as well as all of our suppliers of goods and services.

The work of HSI had to pivot towards helping our stakeholders to navigate this difficult time, by providing information and guidance on closures, restrictions and precautions to ensure we were in compliance with Irish government regulations at all times, as well as with the evolving rules and regulations from the FEI and other international regulators. We are most grateful to all of our industry participants for the exemplary patience and goodwill they have shown in observing the very onerous restrictions that have been placed on them, and which kept changing in light of the evolving nature of the Covid problem.

I would especially like to thank our staff who have done stellar work throughout this exceptionally difficult year to make sure that the core work of HSI has continued without interruption. Our Board members have also shown great commitment and have shared their time and expertise generously to help deal with the rapidly changing Covid situation which required considerable time and input.

A special highlight for us all was the Showjumping Masters which took place before Christmas and which attracted most of our leading showjumpers back home. This was the brainchild of Joe Reynolds and was a fantastic initiative to bring good cheer to everyone in the equestrian industry at a time when it was much needed. This event, which was won by Shane Breen in great style, was televised by RTE which brought a wonderful spectacle to a wide audience.

Looking forward, our Strategic Plan (2019-2024) continues to provide the roadmap for our activities and highlights key initiatives and investments that will be needed to make progress towards our goals. The single

biggest initiative is the creation of a Centre of Excellence that can become a focal point for the whole industry. Work on this project has been going on over the past two years and, following extensive research and a feasibility analysis, the Board made a decision in December 2020 that Greenogue Equestrian was the best option for this purpose. Heads of agreement were duly signed to take on this facility on a long lease and to develop it as our new headquarters and centre of excellence for breeding, training and other relevant activities.

Chief Executive, Ronan Murphy, who led the HSI team for the past three years, left the organisation in September to pursue academic interests and other opportunities. On behalf of the Board I wish to thank Ronan for his work and his contribution to the organisation and the sector. During his tenure, he implemented the Indecon recommendations which led to restructuring the Board, the development of a new strategic plan and the pursuit of a more cohesive approach across the Irish sport horse industry. We wish Ronan all the best and every success in his future.

The Board is working to recruit a new Chief Executive but, in the meantime, our Chairman, Joe Reynolds, has stepped into the CEO role on an interim basis. Joe has been an excellent Chairman, investing a great deal of time and effort in pushing forward the work of the Board and in pursuing the interests of the equestrian sector in every possible forum. We owe him a debt of gratitude for his great work and we wish him well in taking on the demanding role of CEO in these very difficult times. With the support of the Board, I have taken over as interim Chair in Joe's absence and I look forward to working closely with him and with my other Board colleagues to keep HSI's work programme moving forward.

I am confident that we can rely on that goodwill and I look forward to getting back on a positive track in 2021.

Mary Lambkin-Coyle

Mary Lambkin Coyle  
Interim Chair

15-07-2021



# CHIEF EXECUTIVE OFFICER’S REPORT

2020 was a year filled with many unexpected challenges. However, despite the multitude of challenges our industry and organisation faced, Horse Sport Ireland (HSI) remained firmly focused on its mission; *To lead the Equestrian sector and enable it to fulfil its potential.*

Looking back on 2020, we began just as we had planned, making the necessary preparations to support our high-performance athletes as they prepared for the Tokyo Olympics, Paralympics and Youth Championships. We were achieving great success, welcoming on board one of Ireland's most loved brands, Chivers, as a new sponsor to the Senior Eventing High Performance Squad and making great strides to deliver on several key strategic objectives as set out in the Strategic Plan 2019 – 2024.

Then, the world changed. The COVID-19 global pandemic reached our shores and by the beginning of March, we knew — like every other organisation — the pandemic reality would bring an entirely new set of challenges, requiring an extremely agile response. We moved quickly to expand our remote technology capacity, ensuring that HSI remained fully operational. To protect the health and well-being of everyone attending the office for necessary work, we engaged bi-weekly COVID-19 workplace testing.

We developed a new pandemic update and support section on our website to disseminate essential information to the industry in real-time and to ensure our industry was in compliance with Irish government regulations at all times, as well as with the evolving rules and regulations

from the FEI and other international regulators.

HSI was also successful in securing operational parity with the Thoroughbred and Greyhound Sectors, protecting jobs in the rural economy and protecting equine welfare whilst also ensuring continued recognition of the value of the sport horse industry to the Irish economy.

## Industry Collaboration

HSI has dedicated its efforts during this year to helping its stakeholders to get through this difficult time and has made every effort to redress the damage to the production and competition calendar caused by COVID-19 earlier in the year.

In early Autumn, HSI and several affiliates (Showjumping Ireland, Dressage Ireland and Eventing Ireland) came together to develop a series of competitions which would support national equestrian centres, provide development opportunities for breeders, owners and riders and which would also extend the competitive season for equestrian sport in Ireland. In September, the HSI Autumn Development Series was launched and we committed to providing a prize fund of over €150,000 across the disciplines of Show Jumping, Eventing and Dressage.

Irish equestrian sport received a further boost in early December when it was confirmed that the inaugural HSI Show Jumping Masters, with a prize fund of over €20,000, would be televised live around the world from

Joe Reynolds (HSI Acting CEO) presenting Heike Holstein (IRL) with her prize at the HSI Autumn Development Series(Photo Credit: Equestrian Antics)





Emerald Equestrian on RTE, in a two-and-a-half-hour, prime-time, national television slot just before Christmas. I devised this event and it was set up at very short notice which would not have been possible without the unwavering goodwill of our industry stakeholders and HSI's hardworking and dedicated staff.

HSI's Show Jumping Masters was a great success and the general consensus from all quarters was that it should become an annual feature on the Irish equestrian calendar. I take great pride in these achievements as it shows the power of collaboration and demonstrates how truly professional, committed, and resilient Ireland's sport horse industry is.

HSI are most grateful to all of our industry participants for their exemplary behaviour throughout the year in honouring the very onerous restrictions, even when it was very costly for them and against the best interests of their equestrian businesses.

2020 Strategic Objectives Delivered

Throughout the year, the Board and Executive continued to deliver on HSI's strategic objectives for the industry. Our board members have shown exceptional commitment and have shared their time and expertise generously to help deal with the rapidly changing Covid situation which required considerable time and input.

The idea of creating a national equestrian campus as a focal point for the equestrian industry has been a key strategic objective of HSI since its foundation and has been repeated in every strategic plan since then including the current one which was launched in 2019.

One of our primary goals, as set out in Strategic Plan 2019-2024, is for Ireland to be a leading nation in all equestrian disciplines, winning consistently on the international stage. Key to achieving this goal is the development of a world-class national equestrian campus. The Board of HSI decided to tackle this objective as a key priority for its term of office and in December, HSI delivered on this objective by securing a 35-year commercial lease on Greenogue Equestrian, Rathcoole, County Dublin.

Horse Sport Ireland's vision is to have the best riders and horses in the world. The planned new administrative headquarters and equestrian campus at Greenogue will support performance enhancement across all high-performance disciplines, with the intention of delivering consistent podium results at International, Europeans, Worlds and Olympic Games.

HSI will continue to enable the industry to fulfil its true potential through the delivery of a large programme of world-class research, marketing, education, and coaching programmes from Greenogue as well as provide direction on national breeding policy, which will in turn facilitate increased economic activity and value for Irish sport horse producers.

Sustainable Development: Horse Sport Ireland Initiatives

Another important strategic goal is for Ireland to be recognised as a top nation in the breeding and production of sport horses. HSI's initiatives are focused towards increasing the quality of the equine stock produced and of the training and production of those animals to raise the prices and profits for the Irish producers and thereby for the industry as a whole.

The Department of Agriculture, Food and the Marine (DAFM) provided an additional €1 million of funding to HSI in 2020, all of which went directly out to breeders, producers and owners of sport horses through HSI's national breeding initiatives. The national breeding initiatives delivered €1,000,000 of funding directly to sport horse breeders and owners across the 32 counties of Ireland with each county receiving on average of

€21,000. Horse Sport Ireland was particularly proud to launch the Mare Upgrade, X-Ray Screening and Breaking and Schooling Schemes in 2020.

Financial Accountability

Horse Sport Ireland is a non-profit organisation whose income is spent on initiatives to promote the development of the sport horse industry. The majority of its income comes from state agencies, principally the Department of Agriculture, Food and the Marine, and the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media through Sport Ireland. Horse Sport Ireland prides itself on the prudent and judicious disbursement of its modest budget to achieve exceptional returns on investment.

Horse Sport Ireland income for 2020 came to €7,509,761 which was higher than 2019 (€6,959,769). Costs for 2020 amounted to €7,146,129, about half of which (€3,385,824) was spent directly on industry supports such as prize money and breeding initiatives, and sport development programmes, while the balance was spent on operational costs including salaries of those involved in programme delivery. There was a surplus of €279,471 for the year. Current assets amounted to €3,361,350 at the end of 2020, up from €1,598,034 in 2019. This difference arose from the receipt of funding for Covid-19 Supports at the end of 2020 that were due to be paid out in early 2021, matched by a corresponding amount of deferred income in liabilities, and funds received in respect of the Olympic teams that were deferred into 2021. This funding will roll over to 2021 when the Olympics is rescheduled. Net current assets at year-end stood at €494,216.

The accounts were audited by Smith and Williamson and were certified as a true and fair account of the company's financial situation in an unqualified audit report. The Board of Horse Sport Ireland has duly approved the annual accounts.

I would like to express a special thanks to our athletes, sponsors, owners, parents, support teams, suppliers, and I would like to particularly acknowledge the Department of Agriculture, Food and the Marine (DAFM), Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media (DTCAGSM), Sport Ireland and Sport Northern Ireland who all play a hugely significant role in supporting the sport horse sector in Ireland. I would like to pay tribute to our dedicated and knowledgeable staff at HSI whose commitment, enthusiasm and expertise are vital to the sector. We look forward to 2021 and working with all our stakeholders to continue to develop the true potential of Ireland's sport horse industry.

Looking to the future:



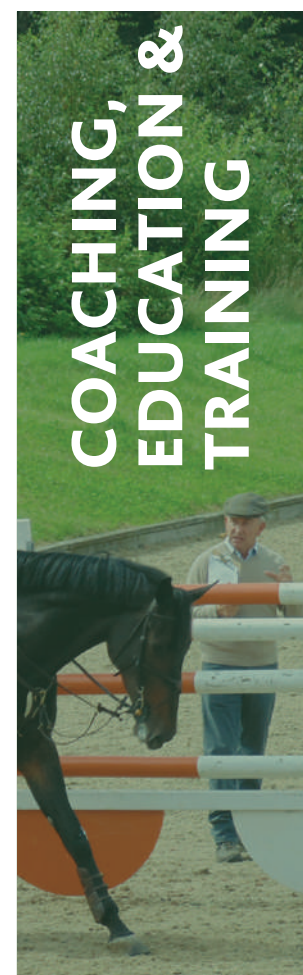
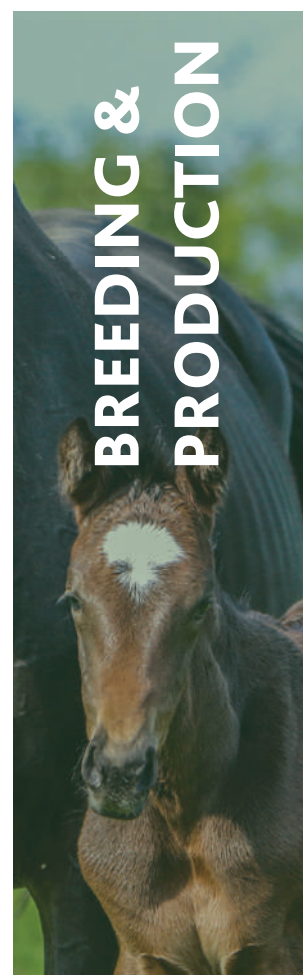
Joe Reynolds  
Interim Chief Executive  
15-07-2021







# HORSE SPORT IRELAND



## Horse Sport Ireland Affiliate Organisations

Army Equitation School  
Association of Irish Riding Clubs  
Association of Irish Riding Establishments  
Carriage Driving Section of HSI  
Connemara Pony Breeders Society  
Dressage Ireland  
Eventing Ireland  
Federation of Irish Polo Clubs  
Hunting Association of Ireland  
Irish Harness Racing Club  
Irish Horse Board  
Irish Polocrosse Association  
Irish Pony Club  
Irish Pony Society  
Irish Quarter Horse Association  
Irish Shows Association  
Irish Universities Riding Clubs Association  
Medical Equestrian Association  
Mounted Games Association of Ireland  
Northern Ireland Horse Board  
Para Equestrian Ireland  
Riding for the Disabled Association Ireland  
Royal Dublin Society  
Showjumping Ireland  
TREC Ireland

- Interface with the Government and Government agencies on behalf of the sector
- Support the development and growth of the Sport Horse Industry in Ireland and internationally
- Act as the National Governing Body for Equestrian Sport as recognised by the FEI, OFI, Sport Ireland, and Sport NI
- Administer High Performance Programmes for selected equestrian disciplines
- Run the National Horse Anti-Doping Programme for Equestrian Sport
- Maintain the Irish Horse Register which incorporates the Irish Sport Horse and Irish Draught Horse Studbooks
- Maintain the Irish Sport Pony and Irish Cob Studbook.
- Issue ID documents for horses by way of approval from the Department of Agriculture, Food and the Marine
- Operate the online Pedigree, Progeny and Performance database - Irish Horse Register Online
- Run the National Equestrian Coaching Development Programme with Coaching Ireland

## What We Do

Horse Sport Ireland





# HORSE SPORT IRELAND PLANS NEW STATE-OF-THE-ART HEADQUARTERS

In December, the Board and Acting CEO of Horse Sport Ireland (HSI) announced plans to move to a new headquarters and equestrian campus in Greenogue, Rathcoole, County Dublin.

The idea of creating a national equestrian campus as a focal point for the equestrian industry has been a key objective of HSI since its foundation and has been repeated in every strategic plan since then including the current one which was launched in 2019. It was also a recommendation of Reaching New Heights, an influential report on the Irish Horse Sport Industry, as well as the Indecon report, published in 2018.

The new Board, created as a result of the Indecon report's recommendations, decided to tackle this objective as a key priority for its term of office and set in train a programme of research to assess the feasibility of this idea. A committee was set up to tackle this project and it approached the task with great energy.

A thorough review of possible sites was undertaken as well as a feasibility study examining the potential costs and funding issues. This process took about two years in total at the end of which a clear conclusion emerged; that a central headquarters for HSI would be an asset for the industry but that it would not be feasible if it required major capital funding as this was not likely to be available from any source for the foreseeable future. This caused the committee to look at other solutions and one practical option which emerged was to lease a premises with suitable equestrian facilities. HSI was already spending a substantial sum on rent every year and the idea came about to redirect this funding to pay for a site that offered more appropriate facilities to suit its mission.

A review then took place of alternative locations that could provide facilities suitable for an equestrian organisation and Greenogue very quickly came to the fore. Greenogue is a new, purpose-built equestrian facility on 30 acres close to the M7 and just 19 kilometres from the current HSI offices. It was available for lease and the cost of that lease was close to the level of rent being paid by HSI already.

After thorough due diligence and consultations with key stakeholders, a decision was taken by the Board to opt for the Greenogue option and heads of agreement were duly signed in December 2020 to begin the process of making the move to Greenogue.

Greenogue currently boasts high-quality stabling for 55 horses, indoor and outdoor arenas with high quality surfaces, as well as walkers, wash bays and facilities for all types of equine services. Outdoors it has an impressive derby course and 30 acres of paddocks, a large barn for storage, as well as a large car park to accommodate horse boxes and lorries. It is located just off the M7 (Newcastle/Rathcoole exit) which makes it very accessible for visitors from all parts of Ireland, north and south, as well as people coming from Dublin airport.

### Plans for the new HSI Development at Greenouge Equestrian



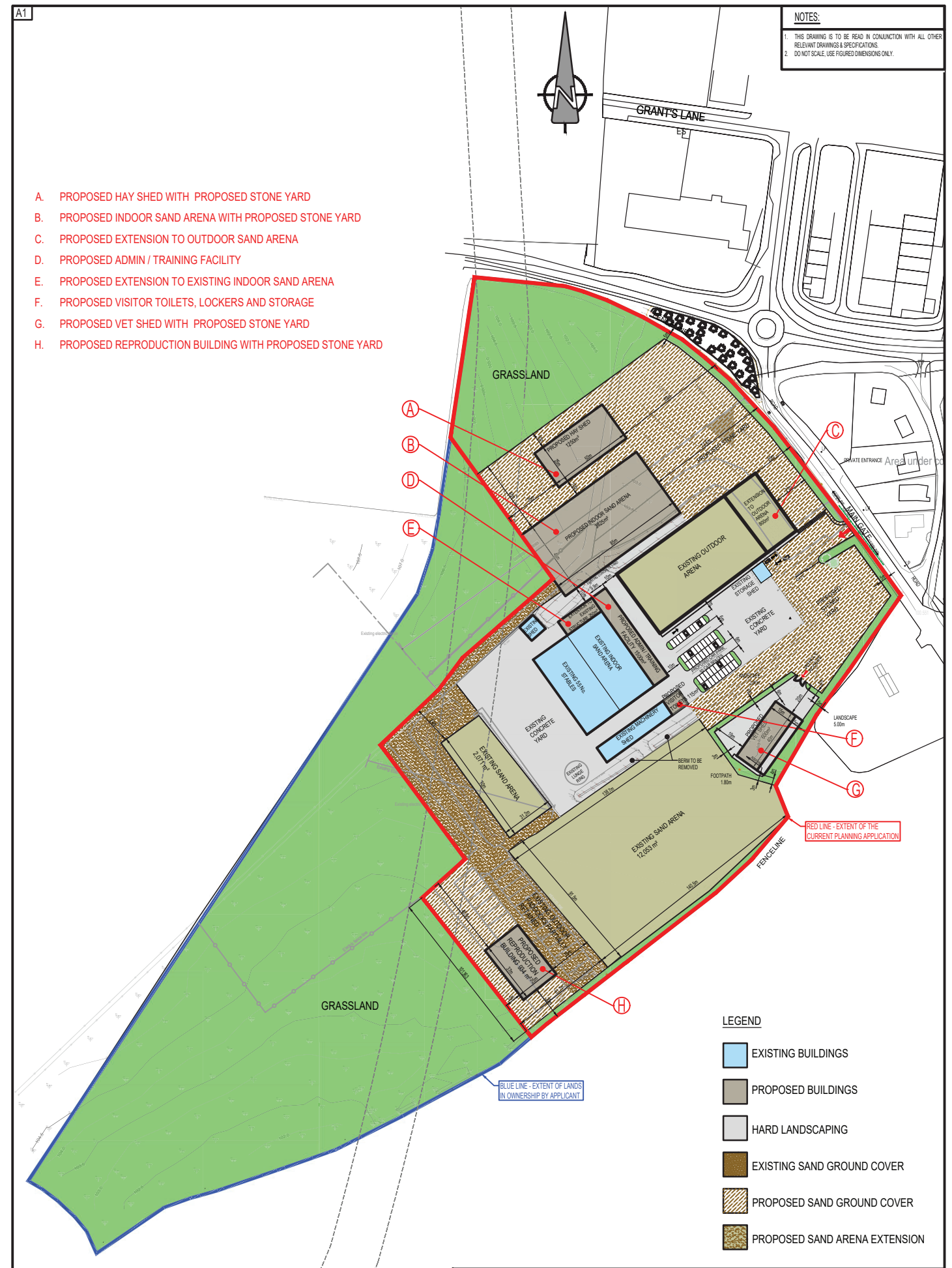
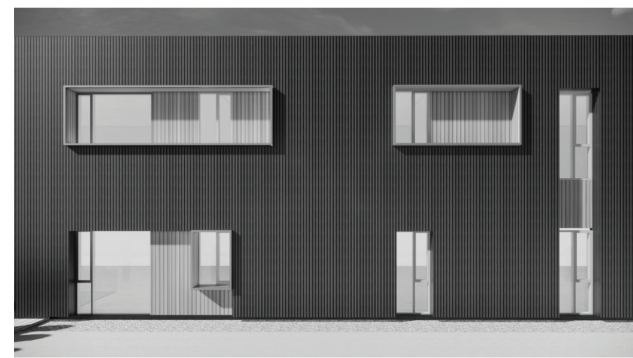
It is planned that a new office block will also be built during 2022 which, in addition to housing HSI staff and its affiliates in a suitable working environment, will have meeting rooms, and research and teaching facilities to allow HSI to expand the range of services that we can offer to the equestrian industry. This headquarters, together with all the equestrian facilities, will allow HSI to become a one-stop-shop for the sport horse industry in Ireland where all aspects of HSI services can be managed and provided in one place.

The new administrative headquarters and equestrian campus will support performance enhancement across all of the high-performance disciplines, show jumping, dressage, eventing and para-dressage with the intention of delivering consistent podium results at International, Europeans, Worlds and Olympic Games. It is anticipated that HSI will enable the industry to fulfil its true potential through the delivery of a large programme of world-class research, marketing, education, and coaching programmes.

Another core function of HSI is to provide direction on national breeding policy, which will in turn facilitate increased economic activity and value for Irish sport horse producers. The campus and new headquarters will serve as a focal point for breeding and production initiatives, designed to improve, promote and market Irish-bred horses.

The Board of HSI believe that Greenogue will provide a focal point for the equestrian industry as well as a top-quality environment for the provision of equine services, training and research in support of developing the equestrian industry.

The Board and management of HSI are confident and optimistic that this initiative will provide a foundation on which it can build to roll out an exciting programme of research and training which has been in the planning along with the new headquarters. They see it as a game-changer which is long overdue that will put Ireland on an equal footing with national equestrian federations in other countries around the world.





# Horse Sport Ireland Show Jumping Masters

Irish equestrian sport received a massive boost in early December when it was confirmed that the inaugural Horse Sport Ireland (HSI) Show Jumping Masters would be televised live around the world from Emerald Equestrian on RTE, in a two-and-a-half-hour, prime-time, national television slot just before Christmas.

HSI had plans in place, supported by RTE and the FEI, to feature live coverage of the 2020 FEI Nations Cup Series – not just at the Dublin Horse Show but also at other European venues. Unfortunately, these plans were disrupted due to the impact of the COVID-19 global pandemic. This event was set up at very short notice as a boost for the equestrian industry after a year of disappointment.

The Christmas-themed event attracted a host of Ireland's top stars along with athletes from Britain, Canada and the Middle East. The coverage also featured interviews with members of the Irish Dressage and Eventing teams who have qualified for next summer's Tokyo Olympic Games. The event was run strictly behind closed doors in full compliance with all Covid-19 protocols, including Covid-19 testing of athletes returning from abroad.

The HSI Show Jumping Masters also attracted generous sponsorship support from Devenish, Showjumping Ireland, The Underwriting Exchange, GAIN and Overlander, and the Riding for the Disabled Association of Ireland was the charity partner for the event.

Shane Breen and the Carmel and Dermott Ryan-owned and bred stallion Compelling Z claimed victory in spectacular fashion providing great excitement for the television audience. Along with taking the lion's share of the €20,000 prize fund, the Tipperary rider drove away in a new Overlander 2-stall Horse Truck supplied by Hireco, Naas, Co Kildare.

Second place went to former World Champion Dermott Lennon from Co Down with L'Esprit Hero Z. Another Tipperary rider, Denis Lynch, took third spot with GC Chopin's Bushi, owned by Onyx Consulting Ltd with a clear as last to go. Sligo's Richard Howley and Arlo De Blondel finished fourth, while Carlow's Jason Foley took the leading Young Rider prize when fifth with the Irish Sport Horse Castlefield Vegas.

The general consensus from all quarters was that HSI's Christmas Show Jumping Masters was a great success and that it should become an annual feature of the Irish equestrian calendar.

*Pictured across, clockwise from top left:*  
*Captain Geoff Curran & HHS Clinstown; Georgie Tame & Evita - winners of The Underwriting Exchange Speed Class presented by Stephen O'Connor; Sam El Dahan & WKD Aimez Moi; Susan Fitzpatrick & Keatingstown Z Wellie Two; Dermott Lennon & L'Esprit Hero Z, second place in the HSI Show Jumping Masters, presented by Eamonn Rice (Chairman SJ) & Joe Reynolds (Acting CEO HSI); Cian O'Connor - International Show jumper & RTE Commentator for the HSI Show Jumping Masters*  
*Pictured below from left to right:*  
*Jason Foley & Castlefield Vegas - Leading Young Rider in the HSI Show Jumping Masters; Shane Breen, HSI Show Jumping Masters Champion, on his lap of honour in his brand new Outlander two-horse vehicle.*

*(Photo credit: Sportsfile & Laurence Dunne, Jumpinaction.net)*





# BREEDING & PRODUCTION

## Breeding Sector Activity

Key indicators of activity within the breeding sector (no. of foals registered; no. of active breeders; distribution of breeding activity) remained strong in 2020.

Studbook	Number of Foals Registered in 2020	Number of Breeders Registered in 2020
Irish Sport Horse	4,193	2,520
Irish Draught Horse	837	562
Irish Sport Pony	128	100
Irish Cob	56	15
Irish Cob Part-Bred	27	20
Kerry Bog Pony	34	20
Irish Standardbred Pacer	34	24
Irish Standardbred Trotter	1	1
Identification Documents	667	500
Donkeys	32	24
Total	6,009	3,786

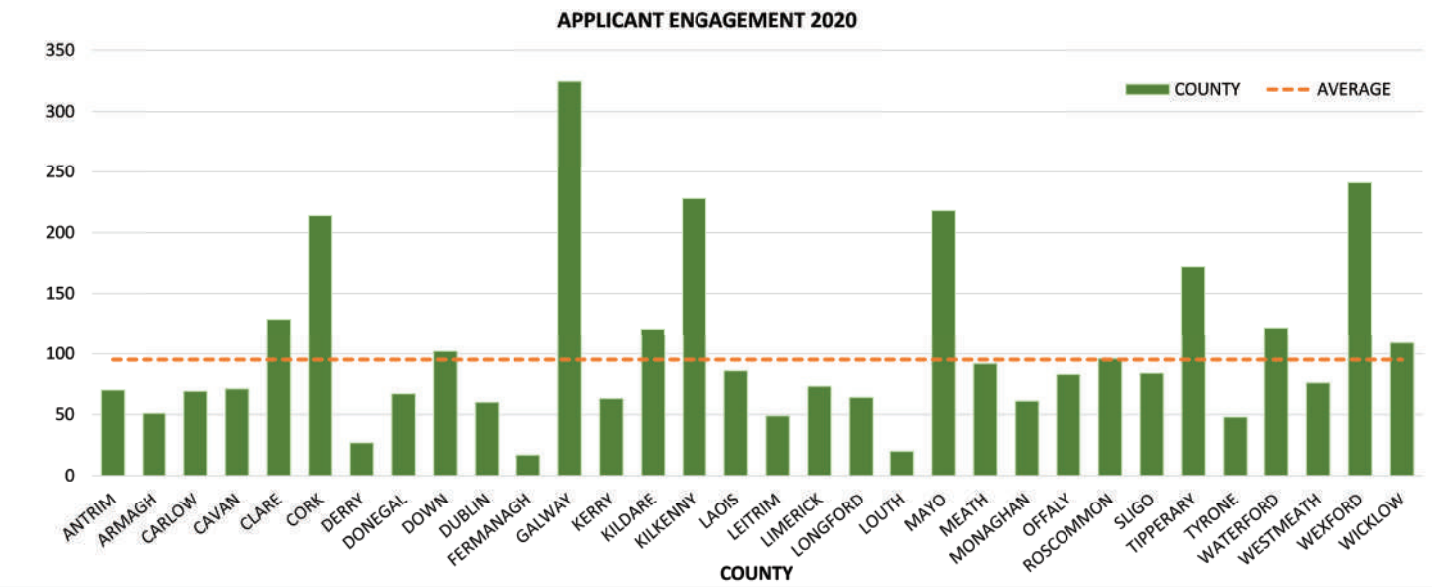
The total number of foals registered across the studbooks managed by Horse Sport Ireland (HSI) amounted to 6,000 in 2020. The number of active breeders who registered foals in 2020 was 3786.

The distribution of breeding activity across Ireland is shown on the maps below. On average, there were 1.8 foals produced per breeder.

## National Breeding Initiatives

The Department of Agriculture, Food and the Marine (DAFM) provided an additional €1 million of funding to HSI in 2020, all of which went directly out to breeders, producers and owners of sport horses through HSI's national breeding initiatives.

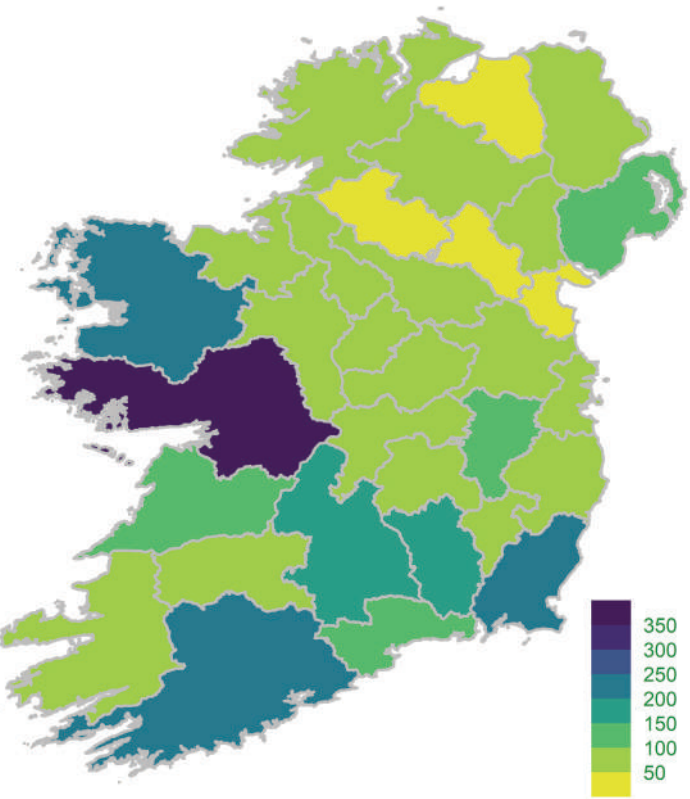
The national breeding initiatives delivered €1,000,000 of funding directly to sport horse breeders and owners across the 32 counties of Ireland with each county receiving on average of €21,000.



Numerous national breeding initiatives were established and maintained by HSI in 2020 to develop the quality of Irish-bred horses and the production pathways available to Irish breeders, with the aim of improving sustainability within the equine market in Ireland.

## 2020 Breeding Scheme Engagements

Total number of breeders and owners



As the Covid-19 pandemic unfolded, HSI's national breeding initiatives focused primarily on mitigating its negative impact on breeders. Of particular concern was the risk that many horses were not going to be produced in the normal way and therefore efforts focused on limiting the longer-term effects of this.

All initiatives were carried out within the framework of the Covid-19 protocols for sport horse equestrian activity. Initiatives were funded by the Department of Agriculture, Food and the Marine and were open to all Department of Agriculture Food and the Marine (DAFM) studbooks for horses and for ponies.

## Stallion Selections

The 2020 breeding year started off as expected with the first major event of the year, the HSI Stallion Selections, taking place in Cavan Equestrian Centre on the 10th and 11th of March. Two young stallions Lithium V.S. and Kaiden Leva WD both met the criteria to be classified as Preliminary Approved in the Irish Sport Horse Studbook.

In addition, two sport horse stallions passed Stage 1: Carneyhaugh Trojan and Kentucky LVP. In the Irish Draught Studbook Selections, seven stallions achieved Class 1 status: Cappa Capone, Carraigstud Jack, Derynasagurt Silver, Gweebarras Dreamtime Star, Liosderg Silver, Moylough Supremacy and WRS Sun Shine.

## Mare Selections

The Autumn mare selections for the Irish Sport Horse and Irish Draught Horse Studbooks took place over eight days at six regional venues. A total of 145 Irish Draughts and 55 Irish Sport Horses presented for inspection with 113 mares awarded Class 1 or Grade Up status in the Irish Draught Horse Studbook and 47 awarded Select status in the Irish Sport Horse Studbook.

## Embryo Transfer Scheme

Following the success of previous Embryo Transfer schemes, HSI decided to continue funding the initiative which seeks to maximise the genetic potential of quality mares. Embryo transfer has several advantages for potential breeders/owners of top performance mares. The donor mare can produce multiple foals per season while remaining in competition, thus the risk of foaling for the donor mare is eliminated.

There were 51 donor mares and 91 embryo transfers that met all of the eligibility requirements for funding in 2020.

## Mare Upgrade Scheme

The Mare Upgrade scheme was a new initiative of the Breeding & Production Council in 2020. The aim of this initiative was to incentivise Irish breeders to invest in performance damlines abroad as either filly foals, active performance mares or retired performance mares that may/or may not already be in foal. The scheme financed the veterinary screening and transport back to Ireland of qualifying purchased high genetic merit mares/fillies. There were 24 eligible applications under the Mare Upgrade Scheme in 2020.

## Thoroughbred Percentage Scheme

HSI launched the Thoroughbred Percentage Scheme in 2019 to incentivise the breeding of sport horse foals with greater than 70% thoroughbred blood. There were 73 eligible applications processed for this scheme for foals registered in 2020. The scheme was initiated due to the fact that in the five years leading up to 2018 only 5% of the ISH

foal crop had 70% TB blood or more. In the 2020 foal crop this percentage had increased to 12% of the foal crop. Therefore this scheme is achieving the objective as outlined.

## X-Ray Screening Scheme

Another new initiative of the Breeding & Production Council in 2020 was the X-Ray Screening Scheme. This scheme provided breeders/owners with access to a full set of x-rays for benchmarking their breeding herd and incorporating the information into their breeding decisions and sire selections.

The scheme was open to fillies and mares who are registered in a World Breeding Federation of Sport Horses (WBFSH) or DAFM-approved studbook and met specific performance requirements. HSI covered the cost of the screening in full.

Each horse's images were scored by the HSI expert radiological review panel. The horse's images were provided back to applicants with a comprehensive report including their total 'score' and horse -specific clinical comments. These reports and images will support breeders with regards decision making. There were 221 horses x-rayed as part of this scheme in 2020.

## Breaking and Schooling Scheme

The aim of the Breaking and Schooling Scheme was to incentivise Irish breeders to produce young breeding stock and in so doing add value to them, provide additional information to their owners and breeders as to their positive and negative traits and ultimately to ensure that more informed breeding decisions are made. It was introduced in the Autumn of 2020 to counteract the negative impact of the covid-19 restrictions on the ability of breeders to have their young horses broken and produced.

By assisting breeders to have their mares started appropriately, there is a greater incentive to continue to produce better stock into competition through HSI's young horse pathway competitions. This scheme also aimed to support breeders in producing their young horses despite the disruption to the 2020 competitive season. This scheme covered 181 breeders and 315 horses.

## Autumn Development Series

Also due to the impact of Covid-19 the Board and Breeding & Production Council, moved quickly to extend the season for competitions, to provide development opportunities for breeders, owners, and riders by extending the competitive season which had been curtailed due to the coronavirus pandemic. The HSI Autumn Development Series was launched in 2020 to achieve this objective.

The Series was supported by Show jumping Ireland, Dressage Ireland and Eventing Ireland covering the three disciplines and providing significant prize money including breeder prizes in each discipline.

The Show Jumping schedule for the Series included classes from young horse to Grand Prix. The Eventing schedule included classes from EI 90 through to EI 110 and included a combination of eventing, arena eventing and young horse experience classes.

The Dressage schedule included all levels from preliminary to Grand Prix including young horse classes. In total, the prize fund provided was over €150,000.



## Three & Four-Year-Old Loose Jumping

HSI held two loose jumping competitions for three and four-year-old fillies in 2020, although more rounds had initially been envisaged. These competitions aimed to identify and showcase young fillies that would be suitable for use as top-class broodmares of the future. The competitions saw 40 animals competing over the two days.



Knockmoy Silver Sparrow - bred & owned by Fintan Cosgrove.

### Three-Year-Old Ponies Winner

**Knockmoy Silver Sparrow**, by Silver Shadow (CP) out of Badger Hill Chica (CP) by Bobby Sparrow Blue (CP) - bred & owned by Fintan Cosgrove.

### Four-Year-Old Ponies Winner

**Mountain Girl**, by Drummin Rebel (CP) out of Casstel Doreen (CP) by Castleside Carrig (CP) - bred by Mary McGuinness & owned by Patrick Cafferty.



Garryduffy Grey Misty - bred by John Joyce & owned by Padraic Corcoran.

### Three-Year-Old Horses Winner

**Garryduffy Grey Misty**, by Garryduff Jar of Hearts (ISH) out of Gurraun Carraview (RID) by Carrabawn View (ISH) - bred by John Joyce & owned by Padraic Corcoran.

### Four-Year-Old Horses Winners

**Kannan CK**, by Kannan (KWPN) out of Roadstown Equality CK (AES) by Quality Time (HOLST) - bred and owned by Dermot Gormanly.

## Foal Championships

The HSI Foal Championship aims to identify, evaluate and reward breeders who have bred a foal that has the potential to be competitive at the highest level in the disciplines of show jumping or eventing.

The classes were open to any horse registered in a WBFSH studbook and any pony registered in an EU approved studbook. Five qualifiers took place at the following venues around the country (Bridestown Equestrian Centre, Wexford Equestrian Centre, Tubberbride Stables, Creagh

Equestrian Centre and Coilog Equestrian Centre) with the Champions and Reserve Champions announced based on the highest scores over all qualifiers. Overall, over 150 foals took part in the Championships.

The horse foal champions and reserve champions for 2020 are:



Fenyas Allure (ISH) - bred by PJ Hegarty.

### Eventing Horse Section - Champion

**Fenyas Allure (ISH)**, by Ramiro B (BWP) out of Fenya (ISH) by Good Thyne (USA) (TB) - bred by PJ Hegarty.

### Eventing Horse Section - Reserve Champion

**Newmarket Maverick (ISH)**, by Newmarket Venture (HANN) out of Touchdown Girl (ISH) by Touchdown (ISH) - bred by Brian Daly.



Tangerado (ISH) - bred by Noel Cawley.

### Show Jumping Horse Section - Champion

**Tangerado (ISH)**, by Tangelo Van De Zuuthoeve (BWP) out of Cruise Leaf (ISH) by Cruising (ISH) - bred by Noel Cawley.

### Show Jumping Horse Section - Reserve Champion

**FSS Knockout (ISH)**, by Tyson (KWPN) out of Cimenta C (SPH) by Orlanda Van de Heffinck (BWP) - bred by Olive Clarke.



Kestrels Classic Clover (ISH)(TIH) - bred by Rebecca Dunlea.

### Traditional Foal - Champion

**Kestrels Classic Clover (ISH)(TIH)**, by Rising Sun (ISH) out of Diamond Cloverfield (ISH) by Captain Clover (ISH) - bred by Rebecca Dunlea.

### Traditional Foal - Reserve Champion

**Glenkeeran The Last Dance (ISH)(TIH)**, by Crosstown Dancer (ID)out of Glenkeeran In The Deep (TB) by Snurge (TB) - bred by Maria Melvin.

The pony foal champions and reserve champions for 2020 are:

### Eventing Pony Section - Champion

**Avalon Ferrero (ISP)**, by Womanizer (KWPN) out of Curly Whirly (CP) by Inverin Rocky (CP) - bred by Helen Troughton.

### Eventing Pony Section - Reserve Champion

**Silken Madam (ISP)**, by Masurenfuerst (TRAK) out of Honeyhill Lady (CP) by Robe Earl (CP) - bred by Helen Troughton.

### Show Jumping Pony Section - Champion

**Carnakilly Monarch (CP)**, by Carnakilly Mac Guire (CP) out of Carnakilly Coral (CP) by Westside Mirah (CP) - bred by Jackie Hockley.

### Show Jumping Pony Section - Reserve Champion

**T.B.S. Fullmoon (CP)**, by Pumkins Pondi (CP) out of Dandy Sparrow (CP) by Apollon Pondy (CP) - bred by Carol Henley.

## EI110 Eventing Series

Other national breeding initiatives supported by HSI included the HSI EI110 Eventing Series which ran over six legs with a final held in Punchestown in October. The series champion was Clare Abbott with Malcom X, an Irish Sport Horse gelding by Vechta out of Brookhall Lady (ISH) by Touchdown, bred by Judith McClelland and owned by Douglas Sloan.

## Irish Sport Horse Studbook Show Jumping Series

The Irish Sport Horse Studbook Show Jumping Series took place over seven legs in 2020 with over 800 entries across the 5-year-old, 6-year-old and 7-year-old classes.



MHS Sunday Girl (ISH) - bred by Ita Brennan, owned by Michael & John Brennan, ridden by Gemma Phelan.

The 5-year-old Irish Sport Horse Studbook series league champion was MHS Sunday Girl (ISH) by Cornet Obolensky out of Lady Ligustra by Cavalier Royale, bred by Ita Brennan, owned by Michael and John Brennan and ridden by Gemma Phelan. The 6-year-old Irish Sport Horse Studbook series league champion was Coachella (ISH) by Ustinov out of Icing by Cruising (ISH)(TIH), bred by Tom & Linda Magee, owned by Catherine Thornton and David Campbell, and ridden by Catherine

Thornton. The 7-Year old Irish Sport Horse Studbook series league champion was EMS Adelaide (ISH) by Mermus R out of Sante Cruise by Loch Cruise, bred by Willie McElhinney, owned by Daisy Duggan and ridden by Sean Monaghan.



EMS Adelaide (ISH) - bred by Willie McElhinney, owned by Daisy Duggan, ridden by Sean Monaghan.

## RESEARCH AND DEVELOPMENT

### Warmblood Fragile Foal Syndrome

Warmblood Fragile Foal Scheme (WFFS) is genetic condition, typically found in Warmblood horses, which effects connective tissue. WFFS is characterised by fragile skin and mucous membranes causing painful lesions; hyperflexible joints, floppy ears, excess fluid in the foetus and premature birth.

HSI funded the WFFS screening of 2,200 foals born in 2020 in order to provide their breeders with information to support their breeding decisions, to document the prevalence of the carrier status in the Irish population. The research is on-going, and results will be disseminated to breeders in 2021.

### Irish Draught Genetic Diversity - Genomics Project

Routine monitoring of genetic diversity trends within the Irish Draught breed are carried out by HSI who are approved by DAFM to maintain the Irish Draught Horse Studbook. This project is investigating the feasibility of augmenting the current pedigree-based genetic diversity measures for Irish Draught stallions of concern with genomic measures to improve their effectiveness. The research is on-going and results will be disseminated to breeders in 2022.

### Irish Sport Horse Genetic - Evaluation Project

HSI carries out a genetic evaluation for show jumping Irish Sport horses. Breeding Values for show jumping ability at international level are produced to measure the difference between each horse's genetic ability for international level show jumping and the average genetic ability for show jumping for the Irish population.

Three sources of information are used in the evaluation: pedigree, own performance and progeny performance and over three million records are included in the evaluation. As well as stallion breeding values which are published in the stallion book, breeding values are available to Irish Sport horse breeders for their own horses on request. The results, data and expertise comprised in the project is also used to support national breeding initiatives.

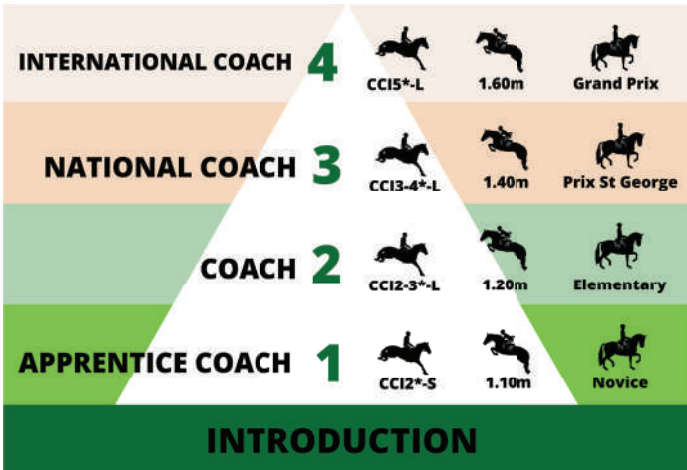


# COACHING, EDUCATION & TRAINING

The Horse Sport Ireland (HSI) Coaching Programme is an internationally renowned coach education system designed to provide candidates with a pathway to a career as a successful competition coach. The progressive pathway is designed to educate and build on coach skills to enhance their ability to influence riders to perform to their full potential from grassroots to high performance level. HSI Coaching courses promote modern training techniques to improve both horses' and riders' performance. HSI Coaching courses are currently delivered across four levels and are accredited by Sport Ireland Coaching, the Irish governing body for coaching in all sports.



The HSI Coaching System is a competition-based coaching system and focuses solely on coaching. The courses offer a comprehensive understanding of modern competition requirements, coaching skills, technical knowledge and principles of good communication.



From March 2020, due to COVID-19 government restrictions, unfortunately it was not possible to run practical coach education events. The programme was adapted and coach upskilling was offered through online events. This allowed coaches to further their learning over the course of the year, despite the difficult circumstances. Almost 300 coaches participated in coach education events, for their professional development.

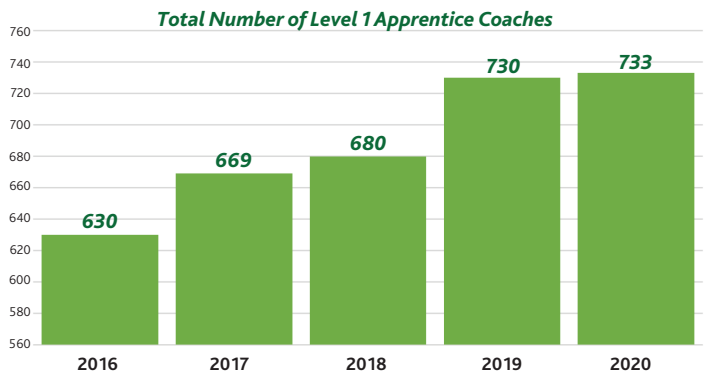
## Introduction to Coaching Course

The HSI Introduction to Coaching course is the initial step on the coaching ladder. The course provides prospective coaches with an overview of basic coaching principles, guidance on structuring a coaching session as well as a detailed understanding of the work involved to become a qualified equestrian coach.

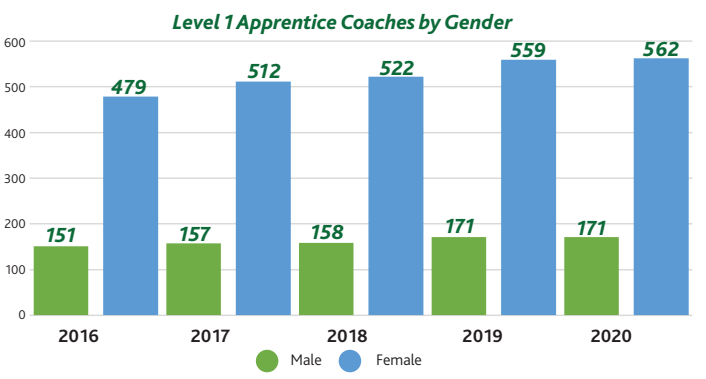
Venue	Number of coaches	Women	Men
Clonshire Equestrian Centre, Co. Limerick	13	12	1
Castle Leslie Equestrian Centre, Co. Monaghan	20	16	4
Knightfield Equestrian Centre, Co. Kildare	21	16	5
Total	54	44	10

## HSI Level 1 Apprentice Coach Course

This is a 4-day course which builds on the principles delivered in the HSI Introduction to Coaching course. The technicalities of dressage, show jumping, and eventing are focused on to novice, 1.10m and 2-star levels respectively. It is a Coach Developer led course with considerable time built in for supervised coaching practice as well as theory sections on safety, good practice, skill development and session structure. Due to COVID-19, all HSI Level 1 Apprentice Coach courses had to be postponed.



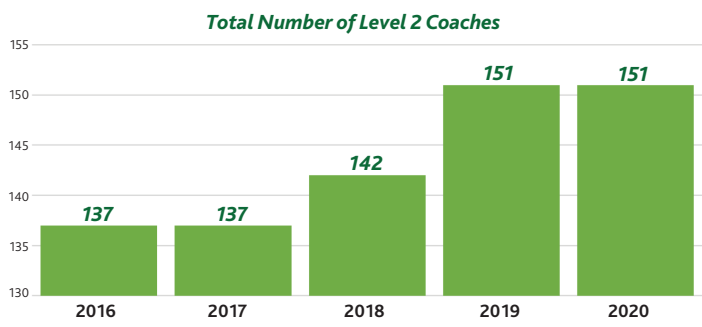
The graph above, depicts the total number of coaches who have qualified over the last five years, year on year, as part of the overall qualification total. (733). As the course is split into two parts, a number of months apart, candidates may not be certified in the same year as their course commenced.



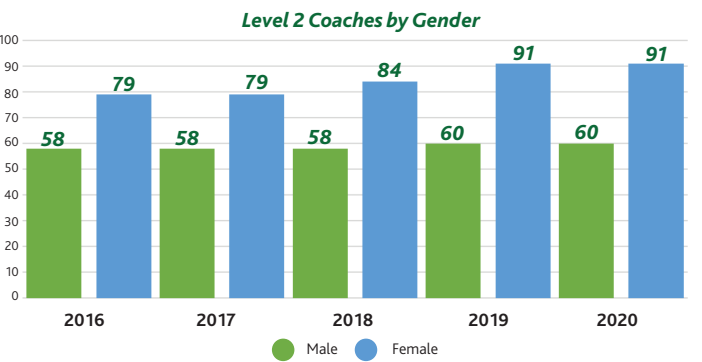
As the above graphic shows, the total number of female coaches qualified at the Level 1 Apprentice stage, outweighs the number of male coaches at this level.

## HSI Level 2 Coach Course

This course is currently an 8-day course with an end point practical coaching assessment in all three disciplines. Successful candidates are qualified to coach independently to elementary dressage level, 1.20m show jumping and 3-star eventing. Candidates must be working with horse and rider combinations working towards the required level in competition and complete a number of documented practice coaching sessions under the guidance of a higher qualified coach.



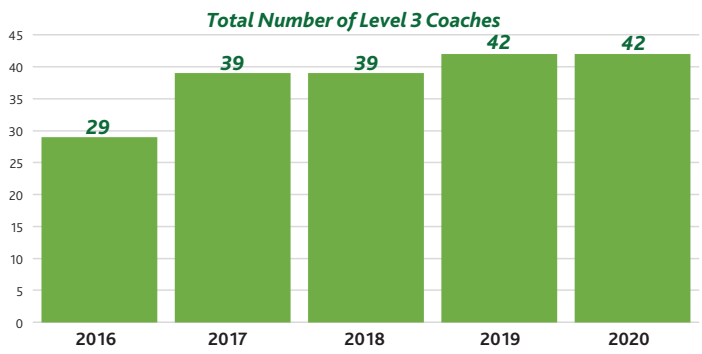
The above graphic shows the total number of qualified Level 2 coaches year on year for the last 5 years as part of the overall total number of Level 2 Coaches qualified. On average, HSI will run one Level 2 Coach course per year. There was no course held in 2020 due to COVID-19 restrictions, therefore the total number of coaches qualified remains the same for 2019 and 2020.



The above chart shows the number of male Level 2 qualified coaches versus the number of female Level 2 qualified coaches qualified in the last 5 years as part of the overall total. There is more of a gender balance at this level than at Level 1, however the number of female coaches still outweighs the number of male coaches at this level.

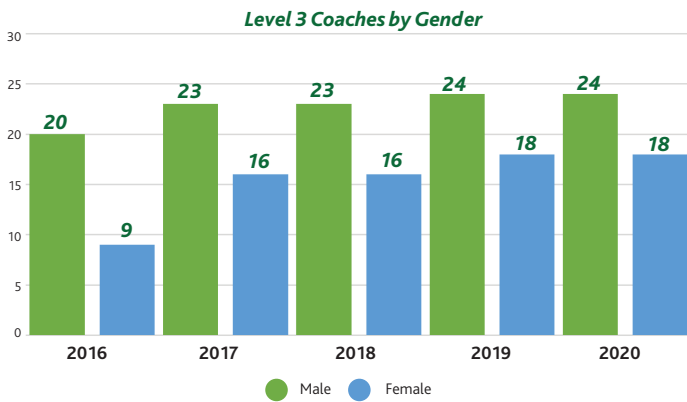
## HSI Level 3 Coach Course

The HSI Level 3 Coach course is the highest level of professional Coaching qualification currently delivered by HSI. At this level, coaches specialise in one specific discipline; dressage (Prix St George), show jumping (1.40m) or eventing (4-star). Courses last ten to twelve days, depending on the discipline and all coaches undergo a formal practical coaching assessment in two parts. Coaches must be working with students at the required standard as a minimum of one horse and rider student portfolio must be completed by the coach candidate, which includes 10 linked session plans and an annual planner.

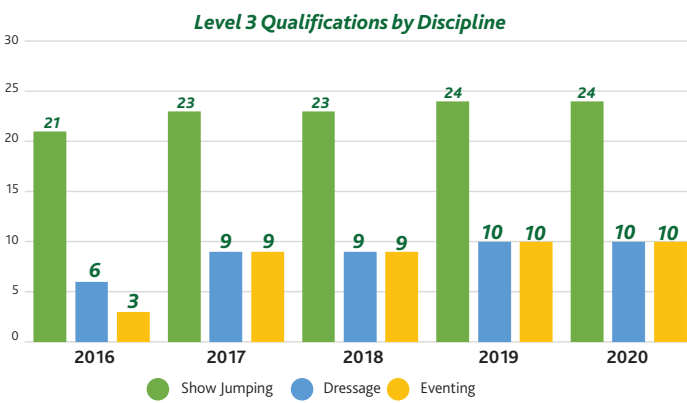


The graphic above begins with the total number of HSI Level 3 Coaches qualified since the course began in 2011 – 2016 (29).

The figures for 2016 – 2020 show the number of additional coaches qualified over the last 5-year period. HSI Level 3 courses are typically held every 2 – 3 years subject to industry demand. There were no Level 3 courses delivered in 2019 or 2020, therefore the number of qualified coaches at this level remains the same.



The chart above shows the breakdown of male versus female coaches at Level 3. Interestingly, the number of male coaches at this level is considerably higher than the number of female coaches.



The chart above depicts the number of Level 3 qualifications which have been issued per discipline. By 2016, one coach achieved the Level 3 Coach qualification in both dressage and show jumping. In 2017 a second coach achieved Level 3 dressage and eventing. Therefore, the total number of qualifications issued is higher than the number of coaches who hold the HSI Level 3 Coach qualification.





Continuous Professional Development (CPD) Programme

HSI Accredited Coaches are required to take part in the HSI CPD Programme for Coaches. The CPD Programme is a vital element of the HSI Coaching Programme. It ensures HSI Accredited coaches meet their professional obligation to deliver top quality coaching to their riders. Participation in this programme helps coaches develop their technical skills, delivery styles and increases their knowledge base. The CPD Programme also gives riders confidence in the level of training they are receiving, knowing that the coach is part of an assured professional development programme. For coaches, attending CPD events helps to increase their network and gives an opportunity to interact with their peers and therefore improves career prospects.

The 2020 CPD Programme was fully online, consisting of 11 webinars and workshops. This proved very popular, with over 245 coaches in attendance.

Clare-Maria Campbell: 'Biomechanics and Beyond; The Coach's Perspective'

Clare-Maria Campbell is a physiotherapist working with high performance athletes. Throughout the summer and autumn, Claire Maria delivered two, two-part webinars focusing on rider biomechanics theory and practical exercises to improve rider fitness and asymmetry.

Date	Number of Attendees
20 <sup>th</sup> & 27 <sup>th</sup> July	30
7 <sup>th</sup> & 17 <sup>th</sup> September	30

Yogi Breisner: 'Principles of Coaching Cross Country'

Internationally celebrated eventing coach Yogi Breisner and HSI Eventing Performance Director Sally Corscadden teamed up to deliver two webinars focusing on the technicalities of cross country. Yogi was the British Eventing Team Performance Manager for 17 years and during his time he led the team to win four successive Olympic team medals and five European team titles.

Sally is a HSI Level 3 Eventing Coach and has worked with HSI as a High Performance Manager and Director at underage and senior level. In 2018 she managed to Irish Senior Eventing Team to win a silver medal at the World Equestrian Games in Tryon, qualifying the team for the Tokyo Olympic Games.

Date	Number of Attendees
17 <sup>th</sup> August	33
21 <sup>st</sup> September	26

Tom Holden: 'Principles of Course Design for Coaches'

International course designer Tom Holden delivered a course design webinar for HSI Coaches of all levels. Tom has a wealth of knowledge as a course designer, he is very involved in show jumping on a national and international level.

Date	Number of Attendees
5 <sup>th</sup> October	30

Andy Thomas: The Coach's Role; Creating Rider Symmetry to Improve Performance

Andy Thomas is the High-Performance Human Science and Sports Medicine Advisor to the United States Equestrian Teams and Director of Eventphysio ltd. An experienced international lecturer in this specialist area, Andy provides a unique insight into the management of the human equestrian athlete, developer of TESTT (Thomas Equestrian Symmetry Types and Tests) a system of assessing imbalances and weaknesses in equestrian riders. This online workshop gave HSI Coaches access to 23 short videos online over a period of 10 days, followed by a webinar.

Date	Number of Attendees
1 <sup>st</sup> - 31 <sup>st</sup> October	18

Haydn Price: 'Demystifying science: Farriery Research and its Practical Application in the Sport Horse'

Haydn Price is the consultant farrier to the Hong Kong Jockey Club Elite Performance Programme and former farrier to the Team GB Dressage and Show Jumping Teams. He has a successful farriery practice specialising in shoeing performance horses. With a particular interest in equine lameness and specialising in equine locomotion, Haydn developed the Equinalysis gait analysis system. He is also co-author of Shoeing for Performance and is a regular contributor to several general and professional publications.

Date	Number of Attendees
5 <sup>th</sup> November	28



Haydn Price.



Hayley Harrison.

Hayley Harrison: 'People skills for Coaches; Making the most of 'You' for the Benefit of your Riders'

Hayley Harrison is a High-Performance Athletics coach, who has worked with athletes competing up to Olympic and World Championship level. In her role as a Coach Education Officer with Sport Ireland Coaching (SIC), Hayley is responsible for the running of the Coach Developer (formerly Tutor) training and Coach Developer Assessor Training for all National Governing Bodies (NGB) in Ireland. This webinar was aimed specifically towards Level 1 Apprentice Coaches.

Date	Number of Attendees
10 <sup>th</sup> November	23



Nicky Fuller.

Nicky Fuller: 'Why do I Coach this Way?'

Nicky Fuller is a leading Coaching and Coach Development Consultant based in the UK. She has worked with coaches of all levels across several sports and is dedicated to finding effective ways to serve coaches in their desire to improve. Nicky integrates contemporary thinking and research into everyday practice, helping coaches to make sense of what they do and why they do it. This webinar was aimed specifically at Level 2 and 3 Coaches.

Date	Number of Attendees
25 <sup>th</sup> November	27



Sally Corscadden coaching in Greenouge.



# Horse Sport Ireland Autumn Development Series

In September, Irish equestrian sport and breeding received a massive boost following the launch of Horse Sport Ireland's (HSI) Autumn Development Series. HSI committed to providing a prize fund of over €150,000 across the disciplines of show Jumping, eventing and dressage with breeders' prizes included for each discipline.

HSI developed this series in conjunction with affiliate organisations; Show jumping Ireland, Dressage Ireland and Eventing Ireland to support national equestrian centres, to provide development opportunities for breeders, owners and riders and to extend the competitive season for equestrian sport, which was shorted due to the coronavirus pandemic.

The Show Jumping Development Series featured 11 qualifiers across Ireland and a final which was hosted by Cavan Equestrian Centre. The series catered for both young horses and Grand Prix horses. The Dressage Development Series featured five qualifiers and a final which was hosted at Greenogue. The series showcased competitors at all levels, Preliminary to Grand Prix. The Eventing Development Series incorporated a mixture of eventing, arena eventing and young horse experience classes.

The quality of the combinations participating throughout the series is testament to the quality of horses being bred and produced in Ireland.



*Pictured: Lorraine Balaine and Avalon in Paris - Winners of the Novice BD38 in the Horse Sport Ireland Autumn Development Series Dressage competition at Abbotstown (Photo Credit: Equestrian Antics)*



*Pictured above: Joanne Corish and Lates Caralier (ISH), owned by Thomas Corish – winners of the Horse Sport Ireland Autumn Development Series seven-year-old arena eventing class at Barnadown (Photo Credit: Louise O'Brien Photography)*



*Pictured above: Michael Ryan and My Bright Spark (ISH), owned by the Carol and Tom Henry - Winners of the four-year-old section of the Horse Sport Ireland Autumn Development Series at Scarteen (Photo Credit: Bitmedia Photography)*

*Pictured below: Emma McEntee and MHS New York (ISH) winners of the Horse Sport Ireland Autumn Development Series seven and eight-year-old jumping competition at Barnadown (Photo Credit: Laurence Dunne/ Jumpinaction.net)*





# HORSE SPORT IRELAND MARKETING

2020 proved to be a very different year to the one anticipated due to the Covid-19 Global Pandemic. However, despite the widespread curtailment of competition, cancellation of events and the postponement of the Tokyo Olympics, 2020 year proved to be an exciting and innovative one for the Horse Sport Ireland (HSI) marketing department.

In early 2020, HSI welcomed one of Ireland's most loved brands, Chivers, part of the Boyne Valley Group, on board as a new sponsor of the Senior Eventing High-Performance Squad. Several new and exciting initiatives were also launched and widely promoted in 2020 including the HSI Autumn Development Series and the Horse Sport Ireland Show Jumping Masters. HSI also launched a new podcast series, online video training tips series and monthly advertorial in The Irish Field newspaper.

HSI's 24-hour, seven-day-a-week press office and social media platforms proved vital in the delivery of essential information to the industry throughout the rapidly changing pandemic. Information on restrictions and their application to the equestrian industry were delivered to stakeholders in real time, alongside guidance for equestrian-specific activities such as competitions and breeding programmes. HSI is one of the only National Equestrian Federations globally to provide such a comprehensive service.

## Media Coverage

Over the last number of years HSI has put in place new processes to develop stronger partnerships with mainstream national and

international media. The aim is to increase coverage of the Irish equestrian industry and to attract new investors, followers, and sponsors.

Media coverage of Irish equestrian sport has increased considerably over the last six years with high-level equestrian results now featuring regularly on RTE TV and Virgin Media TV news bulletins. HSI had plans in place this year, supported by RTE and the FEI, to feature live coverage of the FEI Nations Cup Series – not just at the Dublin Horse Show but also at other European venues - unfortunately this was disrupted by Covid-19. However, the Irish equestrian industry received a massive boost in December, when it was confirmed that the inaugural HSI Show Jumping Masters would be televised live on RTE, in a prime-time national television slot just before Christmas.

### RTÉ Player streams

On Player there were 12,200 streams of the programme between Friday 18th - Friday 25th of December. 8,700 (71%) were Live streams.

## The Irish Field Advertorial

In October, Horse Sport Ireland launched a monthly advertorial page in The Irish Field - Ireland's only newspaper dedicated to racing and equestrian sports. The aim of sponsoring content in the paper was to raise awareness within the industry of HSI initiatives, events, supports etc and to make sure we were reaching as wide an audience as possible. The paper is published on a Saturday and has over 70,000 weekly readers.

## Sponsorship Update

In February, Chivers, part of the Boyne Valley Group was announced as a new sponsor of HSI's senior Eventing team, the first Irish sports team to qualify for the Tokyo 2020 Olympics. Chivers, one of Ireland's most loved brands is official food partner to the Sport Ireland Institute, where many Irish equestrian athletes have been training as they prepare for the 2020 Olympic Games. Chivers' sponsorship will ensure HSI's high-performance eventing athletes are sustained with high quality products to fuel them for training and competition, affording them the best possible preparation for Tokyo.



From L-R: Brian Morrison, Irish event rider, Elizabeth Power Irish event rider, Bill O'Sullivan, CFO Boyne Valley Group, Global DHI, Sally Corscadden, Irish eventing high-performance director & Cathal Daniels Irish event rider at the HSI's Senior Eventers launch of Chivers Partnership.



Irish event rider Brian Morrison with Global DHI (Photo Credits: Sportsfile)

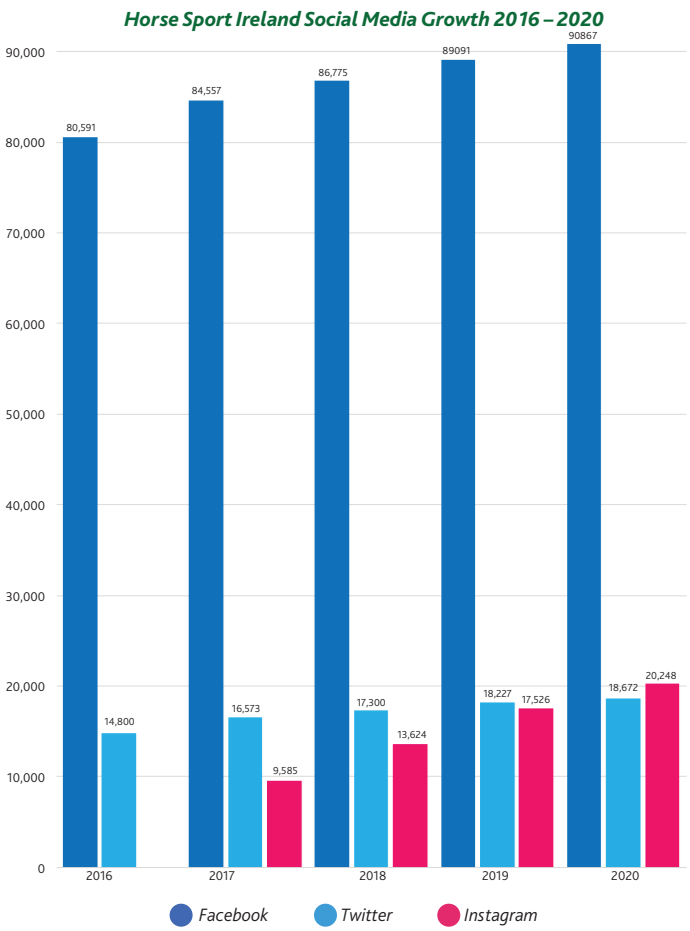
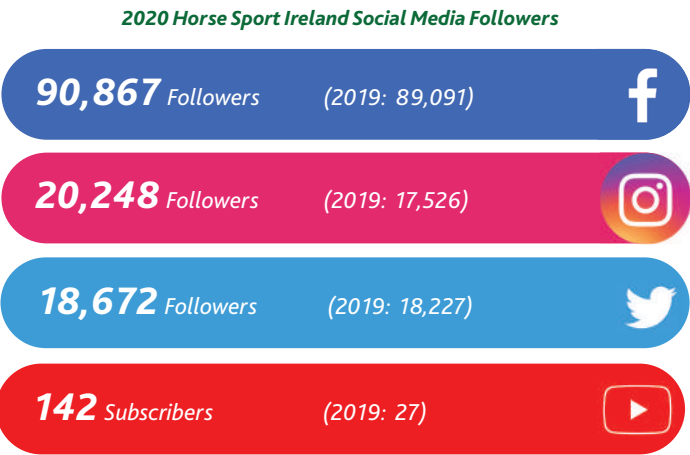
## HSI Digital Performance Analysis:

### Website

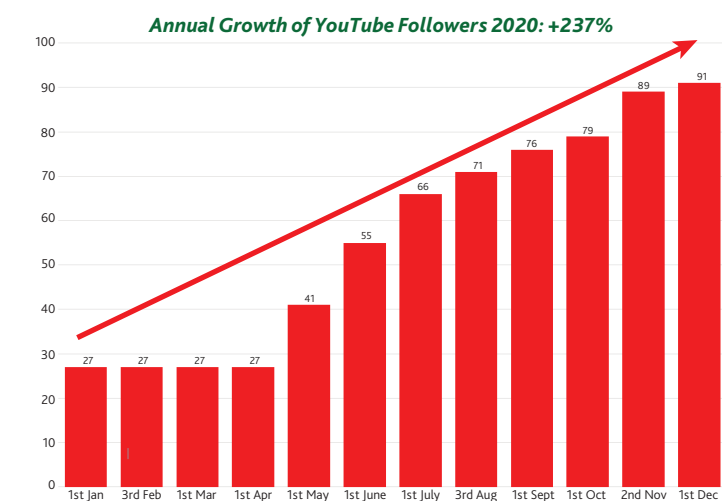
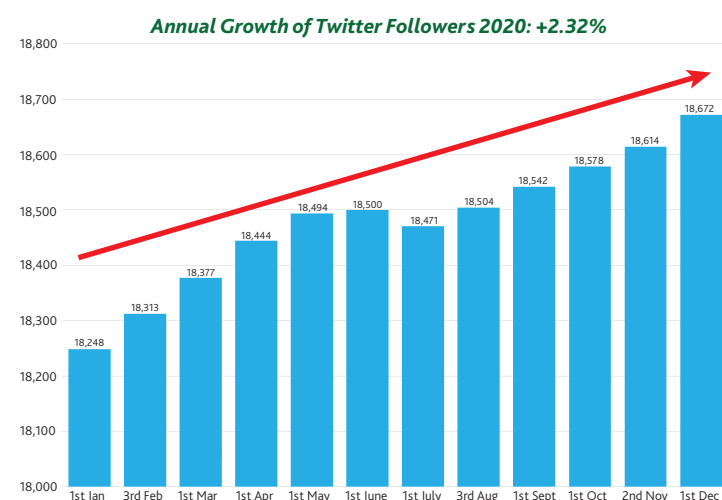
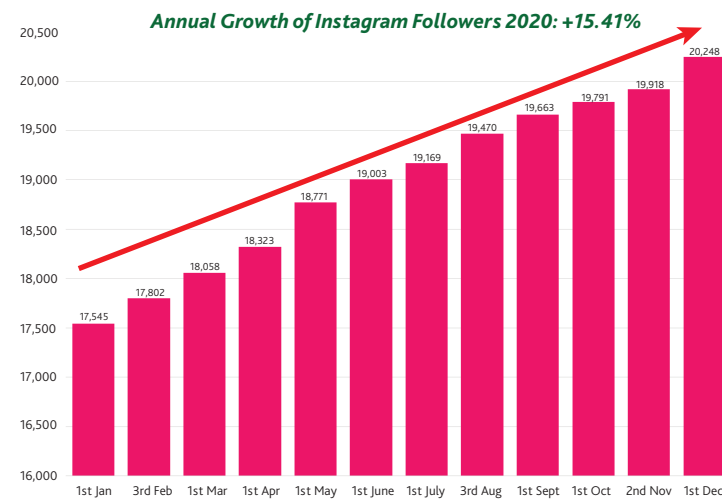
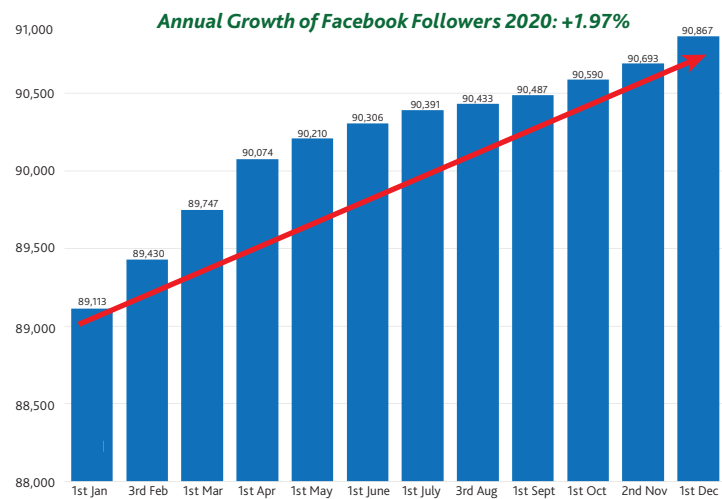
Users of HSI's website increased by 7% in 2020, from 251,087 unique users in 2019 to 268,773 unique users in 2020. Most users (55%) were from Ireland, followed by 24% from the UK and 8% from the USA. Most users are aged 25-64 and traffic came primarily from mobile devices (68%). Organic search continues to be the biggest driver of users to the website, followed by social media and direct links from other websites.

HSI's FEI Entries page continues to be the most frequently visited page on the website, followed by the Equine Passport information page. In 2020, HSI set up a dedicated page on the website for industry related updates on activity allowed under the Covid-19 restrictions and unsurprisingly this was one of the most frequently visited pages in 2020.

## 2020 Horse Sport Ireland Social Media Statistics







Horse Sport Ireland's social media following grew steadily throughout 2020, with faster growth in Q1 on both Facebook and Twitter. During this time period HSI's social media channels, in particular Facebook, played a key role in delivering essential information to the industry throughout the rapidly-changing Covid-19 pandemic. Information on current restrictions and their application to the equestrian industry were delivered, alongside guidance for equestrian-specific activities such as competitions and breeding programmes.

Horse Sport Ireland also focused on delivering uplifting, educational and entertaining content to followers, such as the video series "Team Ireland Training Tips" which ran from April to June, and the "Ask The Experts with GAIN Equine Nutrition" series which ran from April to May on all social media channels.

Other key social media campaigns in 2020 were:

- Kids Corner – activities for children not attending school due to the Covid 19 pandemic
- 20x20 Women in Sport campaign: Show Your Skill
- Blog content: Eventing, Show Jumping and Dressage features
- Horse Sport Ireland Podcast
- Competition coverage in Ireland: Irish Breeders Classic, Home International Horse Trials, HSI Autumn Development Series, HSI Premier Series
- Coverage of the HSI Show Jumping Masters in December

## Team Ireland Training Tips

Team Ireland Training tips was an initiative aimed at promoting Ireland's High-Performance athletes while giving back to their equestrian fan base by means of exclusive tips and advice. It was a social media campaign that included 21 episodes, each episode from members of the Senior Showjumping High Performance Squad. Each episode was shared on HSI's website and across HSI's social media channels (Facebook, Instagram and YouTube).

The series was hugely successful, with individual posts reaching in excess of 35,000 people on Facebook alone. Overall, the feedback and engagement was extremely positive and its success was recognised when being nominated for The Irish Field April Star of the Month award.



The First Video of the Team Ireland Training Tips with Marcus Swail.



Team Ireland Training Tips with Irish Show Jumper Kevin Babington gained the most traction on Facebook.

## HSI Blog - 'Stable Talk'

Now in its second year, HSI's corporate blog has become popular amongst followers as a way to receive updates on the work being carried out by HSI on behalf of the industry and as a way to follow the progress of Ireland's high-performance equestrian athletes and teams.

In total, 20 blogs were published in 2020, up 18% on the number of blogs published in 2019. On average, blog posts reach over 9,500 people on Facebook and receive over 600 interactions per post.

During the first wave of the Covid-19 global pandemic, HSI launched a seven-part Podcast series on the blog which was very well received.

## Horse Sport Ireland Podcast Series

Horse Sport Ireland's new podcast was launched on May 18th, the new podcast series was hosted by professional equestrian sports commentator John Kyle. On average, Podcasts posts reach just over 6,000 people on Facebook and received an average of 194 interactions per post.

To launch the new series John spoke with Horse Sport Ireland CEO Ronan Murphy about safe sport resumption under the current Covid-19 restrictions and throughout the series John spoke with many other equestrian experts such as HSI's Breeding Programme veterinary consultant, Hugh Suffern and Irish High Performance athletes, Shane Sweetnam, Michael Murphy, Judy Reynolds and Padraig McCarthy.



Horse Sport Ireland Podcast with John Kyle.

## HSI Marketing Sponsorships and Initiatives

In 2020 the marketing department of HSI increased the number of national equestrian events supported, helping deliver back to the industry through prizemoney, competitions, prizes, sponsorship and bursaries.

## The Horse Sport Ireland Premier Series

HSI has supported the top-level Grand Prix Series in Ireland since 2017, to ensure that show jumping at the top level in Ireland is attractive and incentivised for its athletes. Waterford-born Army rider Capt Geoff Curran and The Minister for Defence-owned Irish Sport Horse Glengarra Wood were crowned the 2020 Irish National Show Jumping Champions at the Horse Sport Ireland Premier Series Final at Portmore Equestrian Centre in Northern Ireland.



2020 Irish National Show Jumping Champion and Horse Sport Ireland Premier Series winners - Capt Geoff Curran and Glengarra Wood (ISH)

## Eventing Home Internationals

HSI were proud to sponsor and support the Irish eventing home internationals which were hosted in 2020 at Kilguilkey and Ballindenisk. The cost of running these competitions increased drastically due to the Covid-19 protocols, however, HSI supported both competitions as they were critical to give new and existing horse and rider combinations the opportunity to achieve their Minimum Eligibility Requirements (MERS) within the required dates for next year's Olympics and championship events.



The events took place in the Autumn of 2020, having been postponed as a result of Covid-19 and ran under strict Covid-19 protocols. HSI would like to thank event organisers Danny Dulohery and Peter Fell, for stepping up and providing top level Eventing in these difficult times, and Eventing Ireland for their cooperation and support in organising these events.

The Irish Breeders Classic

HSI were delighted to be one of the joint title sponsors of the Irish Breeders Classic show again in 2020, as it is the most lucrative competition for Irish-bred young horses in Ireland.

HSI's sponsorship assisted with the events prize fund, the live streaming of the event including the Supreme Foal Sale, it also covered the three Young Rider prizes in each of the two Grand Prix classes to the value of €2000. HSI also supported and promoted the Auction, which offered items from over 50 organisations and the three-year-old loose-jumping competition.

HSI was the named sponsor of the five and six-year-old final which had close to 200 entries in the class. The winner's prize went to Kevin Gallagher with Irish Sport Horse BP Limitless, beating 13 other horses in the jump-off.



2020 Irish National Show Jumping Champion and Horse Sport Ireland Premier Series winners - Capt Geoff Curran and Glengarra Wood (ISH) (Photo Credit: Laurence Dunne/ Jumpinaction.net)

International Breeders Prizes

HSI's vision is to have the best riders and horses in the world and it should be recognised that the sporting element of our industry is fundamentally underpinned by the breeding of quality sport horses. The contribution of the sport horse industry to the Irish economy is more than €816 million per annum and breeding is the largest sector, accounting for a total expenditure of €271 million within the economy. Therefore, it is essential that we continue to celebrate the achievements of Irish breeders, especially in a year with such upheaval.

HSI were delighted to continue the international breeder prizes for 2020, with prizes awarded to the breeders of the top three Irish-bred horses in the World Breeding Federation for Sport Horses (WBFSH) year-end rankings in Show Jumping, Eventing and Dressage. A sum of €1,500 was awarded to the leading Irish breeder in each discipline with €1,000 and €500 awarded to second and third in each discipline respectively.

The recipients of this year's Horse Sport Ireland International Breeder Prizes are as follows:

Eventing:  
1st Patrick J Kearns (Laois) – Breeder of Horseware Woodcourt Garrison (ISH)[was Woodcourt Garrison] – 2009 gelding by Garrison Royal (ISH) out of Davitt Star (ISH) by Furisto (HANN).

2nd Carolyn Lanigan-O'Keeffe (Kilkenny) – Breeder of Imperial Sky (ISH)[TIH] – 2006 gelding by Puissance (ISH)[TIH] out of Skies Of Blue (ISH)[TIH] by Horos (TB).

3rd Ann Glynn (Limerick) – Breeder of Shanaclough Contadora (AES) – 2010 Bay mare by Contador (AES) out of Shanaclough Diamond Queen (ISH) by Coevers Diamond Boy (ISH).

Show Jumping:  
1st Justin Burke (Galway) – Breeder of Galway Bay Jed (AES) – 2008 gelding by Romanov (KWPN) out of Nikara (KWPN), by Lux Z (HANN).

2nd Justin Burke (Galway) – Breeder of Luibanta BH (ISH) – 2008 mare by Luidam (KWPN) out of Mabanta (KWPN), by Abantos (KWPN).

3rd Carmel Ryan (Waterford) – Breeder of Compelling Z (ZANG) – 2010 grey stallion by Chellano Z (HOLST) out of Cara Mia Z (HOLST) by Carthago (HOLST).

Dressage:  
1st Heike Holstein (Kildare) – Breeder of Sambuca (BESIE) – 2009 mare by Samarant (HANN) out of Astoria (ISH) by Limmerick (HOLST).

Owners

Unfortunately, in 2020 HSI were unable to host events and receptions to thank and acknowledge the support of Irish Owners. As a small token of HSI's appreciation, gift parcels were sent to those who, due to Covid 19 restrictions, we have not been able to acknowledge in person.



Irish Horse Gateway  
Connecting the World to the Irish Horse

www.irishhorsegateway.ie

Irish Horse Gateway was established in 2013 to connect the world to the Irish horse. Its mission is to connect buyers and sellers of Irish horses and ponies and to promote the Irish horse and pony internationally to build upon its worldwide reputation.

The Irish Horse Gateway is an online sales platform which includes but is not limited to the promotion and marketing of international quality leisure and amateur show horses. A list of all public sales and auction dates are also listed on Irish Horse Gateway.

Total new sellers in 2020:	109
Average active sellers in 2020:	216
Total horses listed in 2020:	1,158
Average website sessions per month:	21,751

Thank you to all of our Team Ireland Sponsors and Suppliers!

Joint Title Sponsors of the Irish Show Jumping Team:

THE UNDERWRITING EXCHANGE

*True*

DEVENISH™

Beyond Nutrition

Sponsors of the Irish Youth European Championship Teams:

GAIN

EQUINE NUTRITION

Sponsors to the Irish Eventing Teams:

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SINCE 1932

Official Suppliers to Team Ireland:

EQUILINE

HORSEWARE IRELAND

TRM

EXCELLENCE IN EQUINE NUTRITION

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of Ireland

BERNEY BROS. IRELAND

SADDLERY & RIDING WEAR

CHARLES OWEN

ESTABLISHED 1911

Below: Winners of the Horse Sport Ireland International Breeder Prizes for Dressage - Heike Holstein (Kildare) – Breeder & Rider of Sambuca (BESIE)





# HIGH-PERFORMANCE SPORT

2020 was a year of intense challenges, but what hasn't changed is Horse Sport Ireland's (HSI) unwavering commitment across equestrian High-Performance to partner with our athletes and key stakeholders to create innovative solutions that deliver results on the field of play. Through our strength, adaptability, and resilience we continue to make good strategic progress, driven by the significant dedication of our athletes, our horses, and the entire equestrian community.

The Covid-19 pandemic has undoubtedly affected all our lives in some way. Its impact on the sport horse industry has been dramatic and far reaching, from widespread cancellations of national events which serve the grassroots and international athletes to achieve Minimum Eligibility Requirements (MER's) for both youth and senior programmes, to cancellation of significant international events which has disrupted our athlete's preparation for the Tokyo Games which were postponed until 2021.

As a National Federation (NF) we endeavoured to support our athletes, affiliate bodies, and equestrian businesses across Ireland to absorb the shock of this crisis. HSI responded to the issue with a measured approach consulting with all stakeholders. In early April, HSI moved quickly to draft and prepare, a government submission inclusive of safe event protocols, titled: Equestrian Sport Ready. This submission formed the basis for equestrian sport resuming its activity on 18th May, one of the first sports, inclusive of golf and tennis resuming following the first national COVID-19 lockdown.

HSI's swift action and clear engagement enabled the organisation to withstand challenging circumstances, while continuing to support its key stakeholders. In August 2020, HSI worked with its affiliate bodies to prepare a detailed grant submission to Sport Ireland pursuant to the COVID Relief Grant Scheme. HSI secured €1,240,000 for its affiliate family to assist with the verifiable evidence of need and to avoid strategic harm to the respective affiliate organisations.



High-Performance dressage athlete, Kate Dwyer partnering Snowdon Faberge, became the first Irish Dressage rider to win a five-star Grand Prix Special in Doha, 2020

## High-Performance Strategy 2020-2024

2020 saw HSI launch the High-Performance Strategy, Striding for Success, 2020-2024 which identified the vision, philosophy, mission and values associated with our High-Performance Strategy for the upcoming Olympic Paris Cycle.



The GAIN Irish U16 (Pony) Dressage team of Cillian Curran, Rachel Carr, Oscar O'Connor and Martha Jobling-Purser, managed by Anne Marie Dunphy, finished seventh at the 2020 FEI European Dressage Championships for Ponies in Hungary (Photo: Sportsfile)

Success to HSI is going beyond winning medals. It's about cultivating, nurturing, and encouraging the link between the equestrian sport and the business of equestrian sport. In equestrian sport requires two athletes competing together; the rider and the horse. The business of training, production, and breeding of the quality Irish Bred Horses is vital for the equestrian sport to function and our High-Performance programme must address the synergetic relationship between the two.

In August 2019, HSI launched its Strategic Plan 2019-2024. In keeping with our Strategic Plan, we are setting the standards for our industry and our sport. HSI became the governing body of equestrian sport in 2006. The first Olympic Games under our remit was the 2008 Olympics in Beijing where an Eventing team and one individual show jumping athlete competed. Now 12 years later we have a team in each Olympic Equestrian discipline; Dressage, Eventing, and Show Jumping with an additional two individual Para-Olympic athletes.

Moving forward with our sport and our High-Performance programmes we aim to make this the accepted norm. When we have athletes standing on the podium, we have a rapid increase in Irish horses being sold abroad.

Key performance indicator's for the Paris Cycle:

SPORT	DEFINED STANDARD 2020+
EVENTING	PODIUM FINISH TOKYO OLYMPIC GAMES STAY IN THE TOP 7 NATIONS FOR EVENTING GLOBALLY PODIUM FINISH WORLD EQUESTRIAN GAMES 2022
DRESSAGE	TOP 10 FINISH TOKYO OLYMPIC GAMES TOP 5 FINISH WORLD EQUESTRIAN GAMES 2022
SHOW JUMPING	PODIUM FINISH TOKYO OLYMPIC GAMES PODIUM FINISH WORLD EQUESTRIAN GAMES 2022
PARA DRESSAGE	TOP 8 FINISH IN PARIS 2024 AS A TEAM/INDIVIDUAL

## VISION

To lead the sector and enable it to fulfil its true potential

## PHILOSOPHY

Making the best athletes better

## MISSION

To make Ireland a leading nation in all disciplines and to consistently win on the international stage

## VALUES

- Accountability • Excellence
- Communication • Courtesy
- Horse Welfare • World Class Training
- Collaboration • Transparency



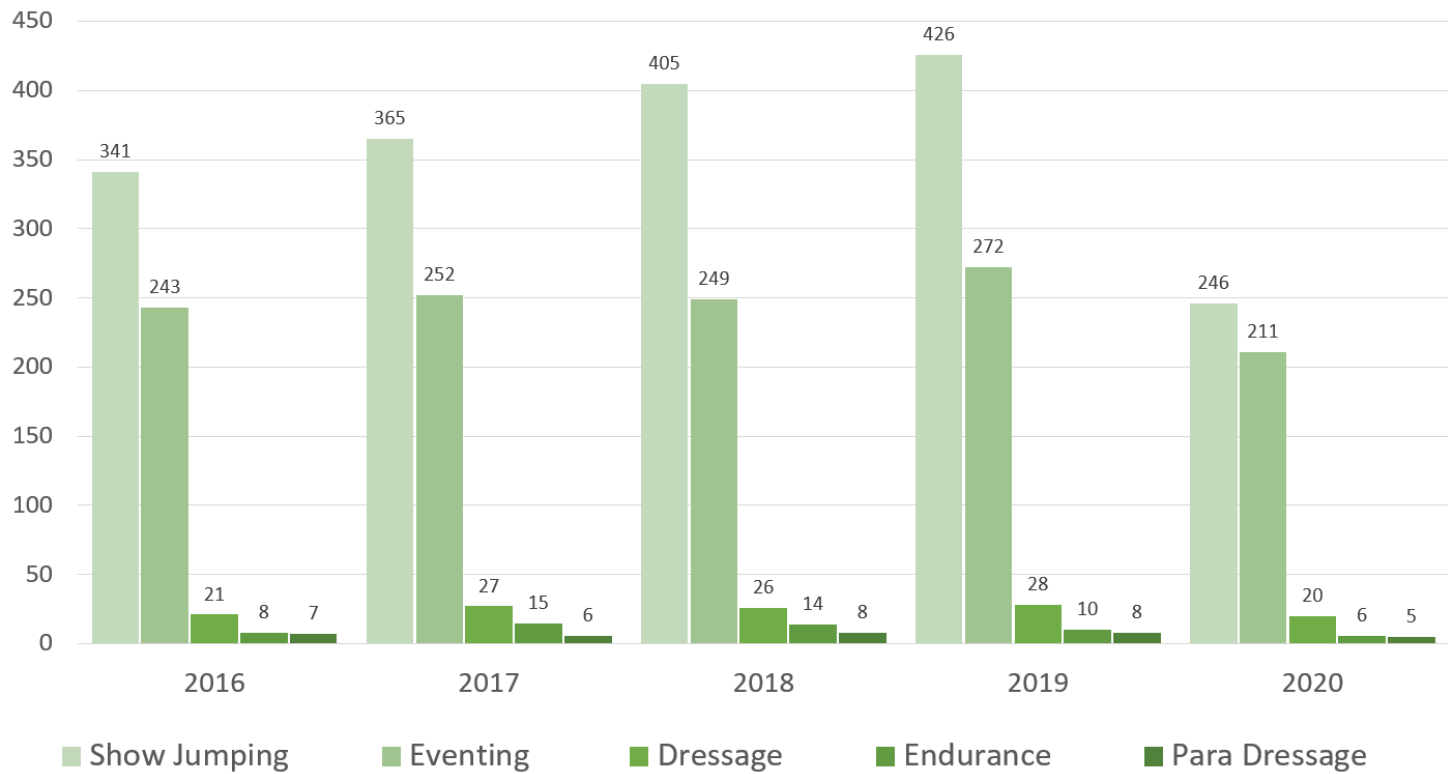


# Performance Analysis



Sam Watson and Imperial Sky (ISH)(TIH) took victory in the feature CCI 4\*-L at the 2020 Ballindenisk International Horse Trials (Photo: Irish Eventing Times)

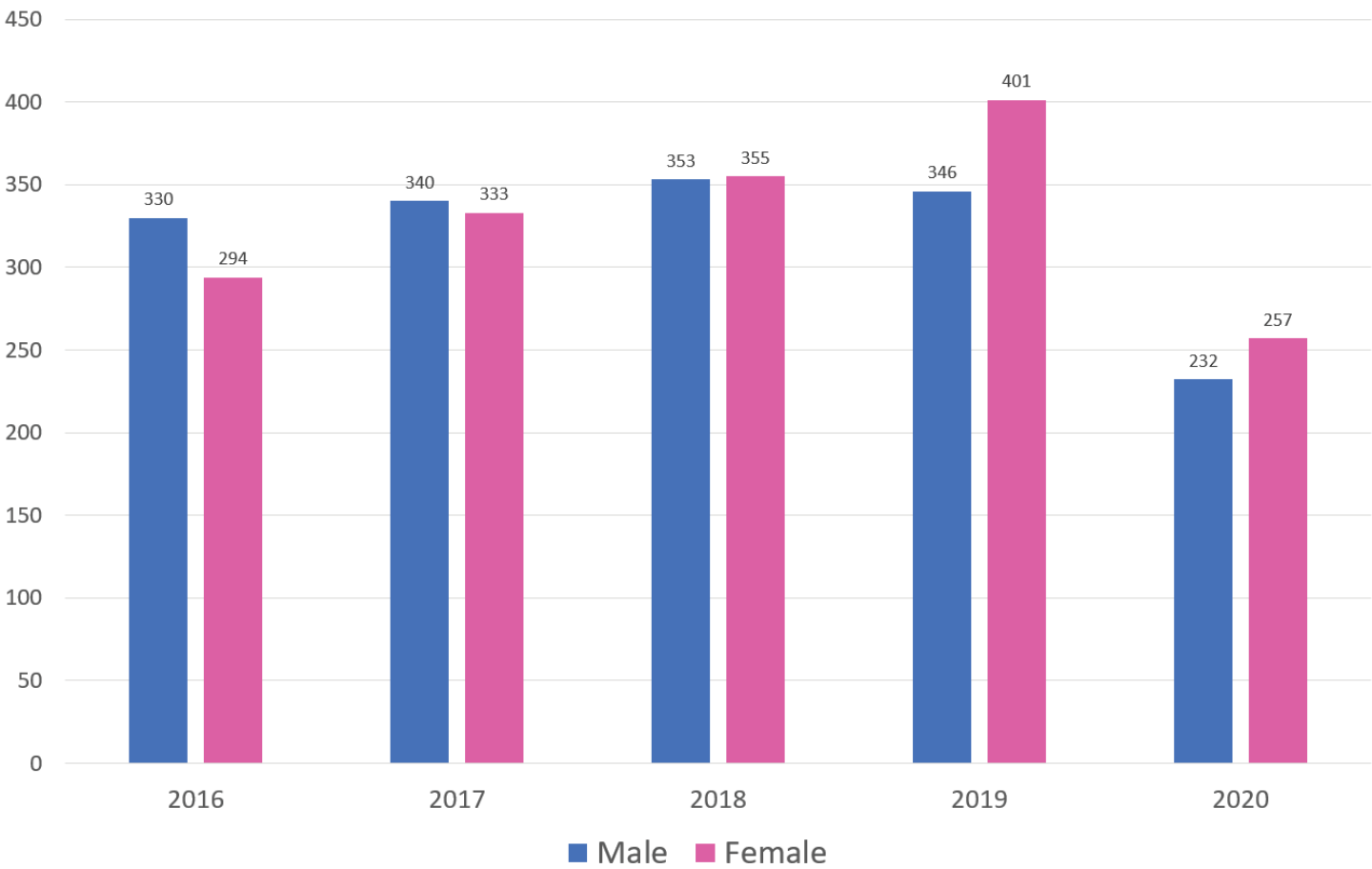
## Total Irish FEI Registered Riders by Discipline 2016-2020



\*These figures include athletes across all age categories (U16 to Senior)

The Covid-19 pandemic had a dramatic impact on international athletes due to the cessation of FEI events globally, HSI like many NFs saw a decrease in FEI membership in 2020. The average drop in FEI participation in 2020 across Show Jumping, Eventing, Dressage, Endurance and Para Dressage was 34%. In late 2019, Horse Sport Ireland retained a new High-Performance Director for Para-Dressage, Ms Debora Pijpers. Throughout 2020, a key objective for Debora Pijpers was to identify emerging talent to address the decline in Para athletes. It is anticipated that 2021 will show a dividend to this work and programme infrastructure.

## Gender Comparison of Total Irish FEI Registered Riders 2016-2020



\*These figures include athletes across all age categories (U16 to Senior)

The above graph illustrates the near gender parity in our sport. However, that parity is not to be taken for granted. HSI are an avid supporter of the 20X20 campaign, can't see it, can't be it. We seek to ensure that participation is open to all and indeed at international level that both genders are represented equally on merit. Of note, the above graph indicates the growing trend of female participation across the Olympic disciplines.



Denis Lynch & Cristello



FEI World Rankings & Irish Registered Riders by Gender



FEI Ranking Key:

FEI RANK

Athlete Ranking Points

HSI Safeguarding

Safeguarding Training

Under HSI Safeguarding and Child Protection Procedures, and in line with current legislation, any individual whose role will have regular and ongoing contact with our young members or vulnerable persons in the provision of our equestrian activities must complete safeguarding training. HSI continues to promote safeguarding of our young people through the availability of our Safeguarding Courses. In 2020 due to the Covid-19 pandemic we were in a position to facilitate only 6 courses at Level 1, & 2 which were open to all of our affiliates.

HSI Safeguarding Course Summary 2019	No. of Courses	No. of People
Safeguarding 1 Courses	5	72
Safeguarding 2 Courses	1	10
Safeguarding 3 Courses	0	0

Vetting

HSI is registered with the National Vetting Bureau (NVB) to conduct vetting for our members carrying out Relevant Work in the Republic of Ireland. In 2014, HSI signed up to a Service Level Agreement with the Northern Ireland Sports Forum (NISF) a registered Umbrella Body with AccessNI to conduct vetting for our members carrying out Relevant Work in Northern Ireland. Vetting is carried out by our Authorised Signatory's through the NVB and NISF in respect of individuals who are applicants for positions whether full-time, part-time, voluntary or student placement within organisations by virtue of which they may have unsupervised access to children or vulnerable adults. HSI is committed to ensuring that the safest possible environment for young people exists and one of the ways we ensure this is through the Vetting System we provide for our affiliates.

Horse Sport Ireland Garda Vetting /Access NI Stats 2020 Approved Applications	266
Horse Sport Ireland Garda Vetting /Access NI Stats 2019 Approved Applications	563



Irish Show Jumping Team Manager Michael Blake and Irish Show Jumper Jessica Burke at training in the Hickstead Showgrounds. (Photo Credit: Sportsfile)

Equine Anti-Doping Programme 2019

In 2020, the ninth year of the National Equine Anti-Doping programme (EADP) a total of 16 horses were sampled. In 2020, there were zero positive samples for prohibited substances resulting in sanctions under the programme.

The EADP is run in conjunction with HSI affiliate bodies and was devised by the HSI Rules Committee. A full break down of the 2019 programme can be seen in the below table:

Total number of events sampled	1
Total number of horses sampled	16
Sanctions Issued	0

Affiliate Participation

Showjumping Ireland – 16 Samples



Irish Show Jumper Trevor Breen at training in the Hickstead Showgrounds. (Photo Credit: Sportsfile)



# Governance

## Annual report of the Audit and Risk Committee (ARC) For year ended 31 December 2020

### Introduction

The ARC is part of the control environment within Horse Sport Ireland providing independent advice on matters including the suitability and robustness of the organisation's internal control, internal audit, risk management, governance systems, the reliability of financial reporting and overseeing the external audit of accounts. The ARC operates under an approved terms of reference. The ARC also provides independent advice to the Executive of the Horse Sport Ireland who are responsible for all matters relating to the presentation of financial statements and all issues arising from internal and external audits of the Horse Sport Ireland.

### Members of the ARC

The ARC consists of four members and at the end of 2020 was as follows:

- |                       |                       |
|-----------------------|-----------------------|
| • Chairman            | Mr. Eamonn Egan       |
| • Independent Members | Mr. Robert Kearns     |
| • HSI Board Members   | Ms. Lucinda Creighton |
| • Independent Members | Ms. Sally Ann Tobin   |

### Work of the ARC in 2020

The ARC met three times in 2020.

#### Internal control

Throughout 2020 the ARC evaluated the robustness of the internal control environment. It did so by reviewing findings from internal and external audit reports, and monitoring the implementation of

recommendations from internal and external auditors by the Executive. The ARC also met with external and internal auditors to assess the effectiveness of the audits carried out, meetings were held with Smith & Williamson and updates received from Crowley's DFK. The ARC sought updates at each of its meetings from the Executive of any instances of non-compliance or failures in the control systems. The ARC is satisfied that there were robust systems of internal control in place in Horse Sport Ireland in 2020.

#### Internal auditor

In late 2020, the internal audit programme consisted of a comprehensive gap analysis of Horse Sport Ireland's compliance with the Governance Code. The outcome of this analysis was positive and no significant issues of concern were raised. Crowley's DFK noted that in their opinion HSI has made good progress in adopting and implementing the requirements of the CVC Code. The Board and management have demonstrated a willingness to attain a high level of governance in the organisation and have been proactive in achieving this. Crowley's DFK identified minor gaps to be remedied in advance of the independent verification exercise in 2021.

#### External audit

The external audit was completed by Smith & Williamson who provided their opinion on the 2019 financial statements, advising the following

- That same give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Concluding 2020, the ARC were satisfied that a robust system of internal controls and financial management is in place in Horse Sport Ireland. It is also satisfied that there is an appropriate system in place for effective risk management and the maintenance of a high standard of corporate governance.

# Horse Sport Ireland AGM

The 13th AGM of Horse Sport Ireland was held at 2.30pm on Friday 30th October 2020 at the Horse Sport Ireland office, Naas, Co. Kildare.

Present on Videoconferencing Call:

- |  |                                  |
|--|----------------------------------|
| • Mary Lambkin (Chair)                               | • Lucinda Creighton              |
| • Edward Doyle                                       | • Lt. Col. Tom Freyne            |
| • David O' Meara                                     | • Joe Reynolds (Acting CEO)      |
| • Taylor Vard  | • John Moran (Company Secretary) |
| • Avalon Everett (Head of Sport, Legal & Governance) |                                  |

Apologises:

- Clare Hughes

This meeting was held via Microsoft Teams Platform in line with Companies (Miscellaneous Provisions) (COVID-19) Act 2020 providing for virtual AGM's.

The members in attendance received and considered the financial statements for the year ended 31st December 2019. Mr. Damien Kealy of Auditors Smith and Williamson was invited to join the AGM. The Horse Sport Ireland financial statements for the year ending 31st December 2019 together with the directors and auditors report were submitted to the meeting for adoption. The result for the year was presented by John Moran and then Mr Damien Kealy highlighted new notes and comments in in respect of Covid-19 and going concern, whilst confirming that a clean audit report was being issued.

On the proposal of Edward Doyle and seconded by Lucinda Creighton, it was unanimously resolved that the audited accounts together with the reports of the Directors and Auditors for the year ending 31st December 2019 thereon as submitted to the meeting were received and adopted.

On the proposal of Joe Reynolds and seconded by Edward Doyle , it was unanimously resolved that Smith Williamson be reappointed auditors for a further year and that the directors be authorised to fix the remuneration of the auditors.



Above: Tamsin Addison and Fahrenheit finished third in the CPEDI3\* Grade V Individual Test at Mâcon Chaintré in France



Below: Clare Abbott & Malcolm X, overall winners of the HSI EI 110 Series.



Company Information

**Directors**  
David O'Meara  
Clare Hughes  
Mary Lambkin-Coyle  
Lucinda Creighton  
Joe Reynolds  
Taylor Vard  
Edward Doyle  
Tom Freyne

**Company Secretary**  
Martin Moloney (Resigned 24 February 2020)  
John Moran (Appointed 24 February 2020)

**Registered Number** 432092

**Registered Office**  
1st Floor Beech House  
Millennium Park  
Osberstown  
Naas  
Co. Kildare

**Independent Auditors**  
Nexia Smith & Williamson (Ireland) Limited  
Chartered Accountants and Statutory Audit Firm  
Paramount Court  
Corrig Road  
Sandyford Business Park  
Dublin 18

**Bankers**  
Allied Irish Bank  
41 South Main Street  
Naas  
Co. Kildare

**Solicitors**  
DAC Beachcroft  
Fleming Court  
Fleming Place  
Dublin 4

**Date of Incorporation**  
20 December 2006



HORSE SPORT  
IRELAND

Directors' Report

For the year ended 31 December 2020

The directors present their annual report and the audited financial statements for the year ended 31 December 2020.

Principal Activities

The principal activity of Horse Sport Ireland is to promote the sport horse sector in Ireland and to co-ordinate the breeding, sport and leisure aspects of the industry. Horse Sport Ireland maintains the Irish Horse Register and is recognised as the governing body for the equestrian sector in Ireland by the Olympic Council of Ireland, Sport Ireland, Paralympics Ireland, The Federation Equestre Internationale and Sport Northern Ireland.

Business Review and Future Developments

The directors consider performance to be within expectations for the year ended 31 December 2020 and whilst the company plans to maintain its present activities, it does so in the context of a high degree of uncertainty around the current and ongoing impact of COVID-19. In addition, the company continues to seek additional income from existing and alternative sources.

Results

The surplus for the year, after taxation, amounted to €279,471 (2019: €100,411).

Directors

The directors who served during the year were:

David O'Meara  
Clare Hughes  
Mary Lambkin-Coyle  
Lucinda Creighton  
Joe Reynolds  
Taylor Vard  
Edward Doyle  
Tom Freyne

Political Contributions

The company made no political donations during the year, as defined by the Electoral Act 1977.

Principal Risks And Uncertainties

The company operates solely in the Republic of Ireland; therefore, it is not subject to currency risks. The main risks facing the company are credit risk, liquidity risk; which includes interest rate risk. The company is also exposed to general economic risk, including changes in economic outlook and governance changes in policy.

The company's senior management oversees the management of these risks and ensures these risks are governed by appropriate policies and procedures.

Accounting Records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Beech House, Millenium Park, Osberstown, Naas, Co. Kildare.

Statement on Relevant Audit Information

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware,
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Going Concern

The directors have considered the ongoing uncertainty around the likely impact of COVID-19 and the manner in which the organisation delivers its services and also any wider economic and funding implications. After making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable economic future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Post Balance Sheet Events

There have been no significant events affecting the company since the year end which require disclosure in the financial statements.

Auditors

The auditors, Nexia Smith & Williamson (Ireland) Limited, have indicated their willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board and signed on its behalf.

Joe Reynolds  
Director

Edward Doyle  
Director

Date: 24 May 2021

Date: 24 May 2021



# Directors' Responsibilities Statement

For the year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', issued by the Financial Reporting Council.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

- In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the Company's financial statements and then apply them consistently;
  - make judgments and accounting estimates that are reasonable and prudent;
  - state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
  - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board on 24 May 2021

**Joe Reynolds**  
Director

**Edward Doyle**  
Director

# Independent Auditors' Report to the Members of Horse Sport Ireland

Report on the Audit of the Financial Statements

## Opinion

We have audited the financial statements of Horse Sport Ireland (the 'Company') for the year ended 31 December 2020, which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Members Funds and the related notes to the financial statements. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', issued by the Financial Reporting Council.

In our opinion, the accompanying financial statements:

- Give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2020 and of its profit for the year then ended;
- Have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- Have been properly prepared in accordance with the requirements of the Companies Act 2014.

## Basis For Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions Relating To Going Concern

We have nothing to report in respect of the following matters in relation to which ISA (Ireland) 570 requires us to report to you where:

- The directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## Other information

The directors are responsible for the other information. The other information comprises the information included in the Directors Report and Financial Statements, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise

## Other Information (contd.)

explicitly stated in our Report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Opinion On Other Matters Prescribed By The Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that in our opinion,:

- the information given in the Directors' Report is consistent with the financial statements;
- the Directors' Report has been prepared in accordance with applicable legal requirements;
- we have obtained all the information and explanations which we consider necessary for the purposes of our audit; and
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

## Matters On Which We Are Required To Report By Exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

## Respective Responsibilities And Restrictions On Use

## Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

## Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie/Publications/Auditing-standards/Standards-Guidance-for-Auditors-in-Ireland/Description-of-the-auditor-s-responsibilities-for-This-description-forms-part-of-our-Auditors-Report>.

## The purpose of the audit report and to whom we owe our responsibilities

This Report is made solely to the Company's members in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members for our audit work, for this Report, or for the opinions we have formed.

**Brendan Murtagh**  
Statutory auditor

for and on behalf of  
**Nexia Smith & Williamson (Ireland) Limited**

Chartered Accountants and Statutory Audit Firm  
Paramount Court  
Corrig Road  
Sandyford Business Park  
Dublin 18  
Date: 24 May 2021



# Statement of Comprehensive Income

For the year ended 31 December 2020

		2020	2019
	Note	€	€
Revenue		7,509,761	6,959,769
Direct costs		(3,408,857)	(3,649,620)
<b>Gross Surplus</b>		<b>4,100,904</b>	<b>3,310,149</b>
Administrative expenses		(3,737,272)	(3,186,718)
<b>Operating surplus</b>	6	<b>363,632</b>	<b>123,431</b>
Tax on surplus	10	(84,161)	(23,020)
<b>Surplus for the financial year</b>		<b>279,471</b>	<b>100,411</b>
Other comprehensive income			
Total comprehensive income for the financial year		<b>279,471</b>	<b>100,411</b>

All amounts relate to continuing operations.

There were no recognised gains and losses for 2020 or 2019 other than those included in the Statement of Comprehensive Income.

The notes on pages 44 to 51 form part of these financial statements.



# Statement of Financial Position

As of 31 December 2020

		2020	2019
	Note	€	€
<b>Fixed assets</b>			
Financial assets	12	2	2
		2	2
<b>Current assets</b>			
Stocks	13	40,023	54,264
Debtors: amounts falling due within one year	14	403,012	424,691
Cash at bank and in hand	15	2,918,315	1,119,079
		3,361,350	1,598,034
Creditors: amounts falling due within one year	16	(2,867,136)	(1,383,291)
<b>Net current assets</b>		<b>494,214</b>	<b>214,743</b>
<b>Total assets less current liabilities</b>		<b>494,216</b>	<b>214,745</b>
<b>Net assets</b>		<b>494,216</b>	<b>214,745</b>
<b>Reserves</b>			
Retained surplus	19	494,216	214,745
<b>Members' funds</b>		<b>494,216</b>	<b>214,745</b>

These financial statements have been prepared in accordance with the small companies regime.

The financial statements were approved and authorised for issue by the board on.

Joe Reynolds  
Director

Date: 24 May 2021

Edward Doyle  
Director

Date: 24 May 2021

The notes on pages 44 to 51 form part of these financial statements.



# Statement of Changes in Members Funds

For the year ended 31 December 2020

	Retained Surplus	Total Members' Fund
	€	€
At 1 January 2020	214,745	214,745
<b>Comprehensive income for the year</b>		
Surplus for the year	279,471	279,471
<b>Total comprehensive income for the year</b>	<b>279,471</b>	<b>279,471</b>
At 31 December 2020	494,216	494,216

# Statement of Changes in Members Funds

For the year ended 31 December 2019

	Retained Surplus	Total Members' Fund
	€	€
At 1 January 2019	114,334	114,334
<b>Comprehensive income for the year</b>		
Surplus for the year	100,411	100,411
<b>Total comprehensive income for the year</b>	<b>100,411</b>	<b>100,411</b>
At 31 December 2020	214,745	214,745

The notes on pages 44 to 51 form part of these financial statements.

# Notes to the Financial Statements

For the year ended 31 December 2020

## 1. General Information

Horse Sport Ireland is a private company limited by guarantee, (registered under Part 2 Companies Act 2014), incorporated in the Republic of Ireland. The company's registered office and principal place of business is at 1st Floor, Beech House, Millenium Park, Osberstown, Naas, Co. Kildare.

## 2. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### 2.1 Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

#### Sale of Goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- The Company has transferred the significant risks and rewards of ownership to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the Company will receive the consideration due under the transaction; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### Rendering of Services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the Company will receive the consideration due under the contract;
- The stage of completion of the contract at the end of the reporting period can be measured reliably; and
- The costs incurred and the costs to complete the contract can be measured reliably.

### 2.3 Foreign Currency Translation

Functional and Presentation Currency

The Company's functional and presentational currency is Euro.

#### Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Nonmonetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Comprehensive Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

### 2.4 Retirement Benefits

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

### 2.5 Tangible Fixed Assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	- 25%
Fixtures and fittings	- 25% & 20%
Equipment	- 25% & 20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.



Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Valuation of Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Comprehensive Income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.7 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads. At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.8 Cash and Cash Equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Cash Flow Exemption Policy

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

2.10 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.11 Financial Instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.12 Provisions for Liabilities

Provisions are made where an event has taken place that gives the company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of Comprehensive Income in the year that the company becomes aware of the obligation, and are measured at the best estimate at the reporting date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of Financial Position.

3. Judgments in Applying Accounting Policies and Key Sources of Estimation Uncertainty

When preparing the financial statements, management makes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Useful lives of depreciable assets

Management reviews its estimates of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical and physical obsolescence that may change the utility of certain assets.

Accrued amounts

Management have to use their best estimate for some costs in relation to the financial year where bills have not yet been received at year end date in order to give a true and fair view of the financial statements.

4. Going Concern

The financial statements have been prepared on the going concern basis, which assumes that Horse Sport Ireland (Company Limited by Guarantee) will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the following:

The board of management is actively managing prevailing uncertainties in relation to future funding and has put in place a risk management procedure based on a number of funding scenarios. As part of this process the board are monitoring the finances of the organisation against this procedure and taking appropriate action as and when necessary.

The Directors have carefully considered the impact of Covid-19, noting the widespread disruption to normal activities and the uncertainty over the duration of this disruption. Due to the nature of the company, the Directors are satisfied that they are in a position to manage the activities of the organisation, and that there will be sufficient funds to meet the organisation's obligations and that it will continue as a going concern for a period of at least 12 months from the date of approval of the financial statements.

On that basis, the Directors do not consider that a material uncertainty exists in relation to going concern and have deemed it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

5. Revenue

	2020	2019
	€	€
Operating income	1,695,850	2,722,365
Grant income	5,813,911	4,237,404
	7,509,761	6,959,769

All turnover arose in Ireland.

6. Surplus on Ordinary Activities Before Taxation

The surplus is stated after charging:

	2020	2019
	€	€
Exchange differences	(1,012)	2,649
Defined contribution pension cost	93,562	63,775

7. Staff Costs

Staff costs were as follows:

	2020	As restated 2019
	€	€
Wages and salaries	2,021,818	1,885,895
Social insurance costs	186,895	183,742
Cost of defined contribution scheme	93,562	63,755
	2,302,275	2,133,412

The average monthly number of employees during the year was as follows:

	2020	2019
	No.	No.
Administration and management permanent staff	38	35

The Board is responsible for ensuring that Department of Agriculture, Food and the Marine and Sport Ireland have complied with the requirements of the Code of Practice for the Governance of State Bodies ("the Code"), as published by the Department of Public Expenditure and Reform in August 2016.

Horse Sport Ireland does not disclose the details of the number of employees whose total employee benefits (excluding pension costs) for the reporting period fell within each band of €10,000 from €60,000 upwards due to the commercial sensitivity of this information. This Departure from DPER Circular 13/2014 has been agreed with the Department of Agriculture, Food and the Marine and Sport Ireland.

8. Directors' Remuneration

	2020	2019
	€	€
Directors' emoluments	115,745	115,745

There were no payments made to third parties in respect of services as directors in this company during the year (2019: €Nil).

9. Key Management Compensation

	2020	2019
	€	€
Remuneration and other benefits	660,120	677,865

There are 12 key management individuals. Key management includes Chief Executive Officer, Board Members and Senior Management.



10. Taxation

	2020	2019
	€	€
<b>Corporation Tax</b>		
Current tax on surplus for the year	84,161	23,020

Factors affecting tax charge for the year  
The tax assessed for the year is the same as (2019 - the same as) the standard rate of corporation tax in Ireland of 12.5% (2019 - 12.5%) as set out below:

	2020	2019
	€	€
Profit on ordinary activities before tax	363,632	123,431
Profit on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (2019 - 12.5%)	45,454	15,429
<b>Effects of:</b>		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	44,685	12,510
Capital allowances for year in excess of depreciation	(6,688)	(3,353)
Utilisation of tax losses	-	(2,276)
Income taxable at a higher rate	710	710
Total tax charge for the year	84,161	23,020

11. Tangible Fixed Assets

	Leasehold improvements	Fixtures and fittings	Equipment	Total
	€	€	€	€
<b>Cost or valuation</b>				
At 1 January 2020	284,288	162,548	181,956	628,792
At 31 December 2020	284,288	162,548	181,956	628,792
<b>Depreciation</b>				
At 1 January 2020	284,288	162,548	181,956	628,792
At 31 December 2020	284,288	162,548	181,956	628,792
<b>Net book value</b>				
At 31 December 2020	-	-	-	-
At 31 December 2019	-	-	-	-

12. Fixed Asset Investments

	Investments in subsidiary companies
	€
<b>Cost or valuation</b>	
At 1 January 2020	2
At 31 December 2020	2

Subsidiary Undertaking  
The following was a subsidiary undertaking of the Company:

Name:	Registered Office	Class of shares	Holding
Horse Sport Ireland Export Limited	Republic of Ireland	Ordinary	100%

The aggregate of the share capital and reserves as at 31 December 2020 and the profit or loss for the year ended on that date for the subsidiary undertaking were as follows:

	Aggregate of share capital and reserves	Profit/(Loss)
Name		
Horse Sport Ireland Export Limited	(84,353)	9,007

13. Stocks

	2020	2019
	€	€
Finished goods	40,023	54,264

There are no material differences between the replacement cost of stock and the balance sheet amounts.

14. Debtors

	2020	2019
	€	€
Trade Debtors	61,486	205,173
Amounts owned by group companies	94,697	94,205
Other debtors	179,489	40,631
Prepayments	67,340	84,682
	403,012	424,691

15. Cash and cash equivalents

	2020	2019
	€	€
Cash at bank and in hand	2,918,315	1,119,079
Less: bank overdrafts	-	(15)

16. Creditors: Amounts falling due within one year

	2020	2019
	€	€
Overdrafts owed to credit institutions	-	15
Trade creditors	273,767	593,970
Corporation tax	62,008	26,675
Taxation and social insurance	60,727	238,991
Accruals	800,938	451,485
Deferred income	1,669,696	72,155
	2,867,136	1,383,291

Some trade creditors have reserved title to goods supplied to the company. Since the extent to which such creditors are effectively secured depends on a number of factors and conditions, some of which are not readily determinable, it is not possible to indicate how much of to indicate how much of the above amount is secured under reservation of title.



17. Grant Income Detail

Agency	Government Department	Grants Programme	Purpose of Grant	Amount of Grant	Amount of Grant taken to income in current financial year	Term
DAFM	The Department of Agriculture, Food and the Marine	Grant in Aid	To assist Horse Sport Ireland in discharging the functions involved in the promotion and development of the Sport Horse Industry.	€2,497,514	€2,497,514	1 Year - Annually
DAFM	The Department of Agriculture, Food and the Marine	Indecon Implementation Grant	To assist Horse Sport Ireland implement the recommendations of the Indecon report.	€500,000	€500,000	1 Year - Annually
DAFM	The Department of Agriculture, Food and the Marine	Equine Technical Support	To support improvements in quality equine breeding and also in the infrastructure within which the non-thoroughbred horse sectors operate.	€270,240	€270,240	1 Year - Annually
DAFM	The Department of Agriculture, Food and the Marine	Strategic Breeding Initiatives	To implement equine breeding measure linked to the HSI Strategic Plan.	€986,770	€986,770	1 Year - Annually
Sport Ireland	The Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Core Grant	Strong governing bodies are essential to the development of a vibrant, sustainable sports sector. The core activities covered by the grants include administration of the sports, the employment of professional staff, coach development and planning and development activities. It also covers programmes aimed at increasing participation.	€930,000	€907,722	1 Year - Annually
Sport Ireland	The Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	HP Grant	The High Performance funding is to support Irish athletes and teams in reaching finals and achieving medals at European Championships, World Championships, Olympic and Paralympic Games.	€760,000	€666,926	1 Year - Annually
Sport Ireland	The Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Dormant Account Funding	Dormant Accounts Funding is made available for sport and physical activity measures. This funding enables National Governing Bodies to deliver a comprehensive programme of initiatives under the National Physical Activity Plan and in line with the National Sports Policy.	€55,000	€44,903	1 Year - In Advance

17. Grant Income Detail (Contd.)

Agency	Government Department	Grants Programme	Purpose of Grant	Amount of Grant	Amount of Grant taken to income in current financial year	Term
Sport Ireland	The Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Olympics 2020	Contribution to defray the costs of preparation for, and participation in, the Olympics 2020 by the three Irish high-performance equestrian teams in their respective Olympic disciplines.	€175,000	€NIL	1 Year - In Advance
Sport Ireland	The Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	COVID-19	The primary purpose of the scheme is to prevent any viable sports organisation from becoming insolvent.	€1,240,000	€NIL	1 Year - In Advance

18. Deferred Income Movement

Agency	Grants Programme	Opening deferred grant €	Amount of grant awarded €	Amount of grant taken to income in current financial year €	Closing deferred grant €
DAFM	Grant in Aid	-	2,497,514	(2,497,514)	-
DAFM	Indecon Implementation Grant	-	500,000	(500,000)	-
DAFM	Equine Technical Support	-	270,240	(270,240)	-
DAFM	Strategic Initiatives	-	986,770	(986,770)	-
Sport Ireland	Core Grant	-	930,000	(907,722)	22,278
Sport Ireland	HP Grant	-	760,000	(666,926)	93,074
Sport Ireland	Dormant Account Funding	47,012	55,000	(44,903)	57,109
Sport Ireland	Olympics 2020	-	175,000	-	175,000
Sport	COVID-19	-	1,240,000	-	1,240,000
		47,012	7,414,524	(5,874,075)	1,587,461



19. Reserves

**Profit and loss account**  
This relates to the cumulative retained surplus of the company.

20. Company Status

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the company in the event of liquidation.

21. Related Party Transactions

The company has taken advantage of the exemption available under FRS102, Section 33 Related Party Transactions, from the requirement to disclose transactions with other wholly owned group companies.

22. Tax Clearance

The directors have considered their obligations in respect of the company's compliance with tax clearance procedures with particular reference to Government Grants. In this regard, the directors are satisfied that the company is in compliance as tax clearance certificates were obtained for all supplier payments in excess of €10,000 plus VAT in the year ended 31 December 2020.

23. Controlling Party

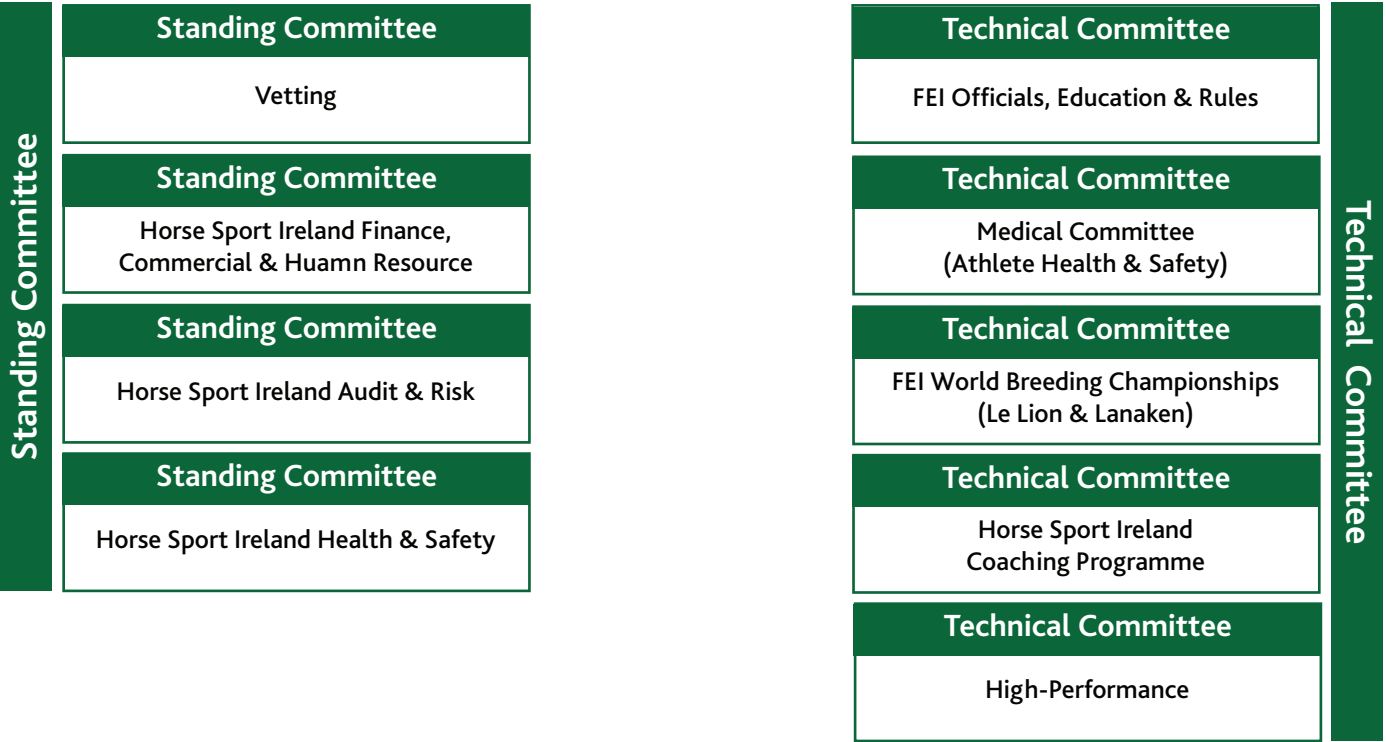
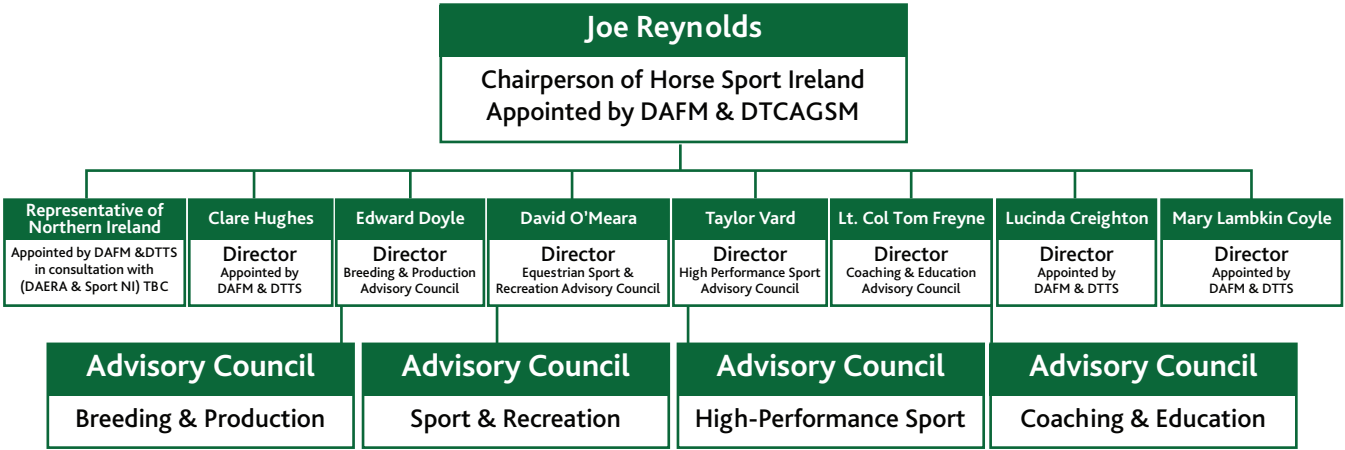
The members are considered to be the ultimate controlling party.

24. Approval of Financial Statements

The board of directors approved these financial statements for issue on 24 May 2021.



HORSE SPORT IRELAND  
BOARD OF DIRECTORS (9 SEATS)





# BOARD MEETING DATES 2020

98 <sup>th</sup> Meeting	3 <sup>rd</sup> February 2020	Full Board Attendance
99 <sup>th</sup> Meeting	23 <sup>rd</sup> March 2020	Full Board Attendance
100 <sup>th</sup> Meeting	25 <sup>th</sup> May 2020	Full Board Attendance
101 <sup>st</sup> Meeting	6 <sup>th</sup> July 2020	Full Board Attendance
102 <sup>nd</sup> Meeting	31 <sup>st</sup> August 2020	Full Board Attendance
103 <sup>rd</sup> Meeting	9 <sup>th</sup> September 2020	Full Board Attendance
105 <sup>th</sup> Meeting	5 <sup>th</sup> October 2020	Full Board Attendance
107 <sup>th</sup> Meeting	2 <sup>nd</sup> December 2020	Full Board Attendance
108 <sup>th</sup> Meeting	14 <sup>th</sup> December 2020	Full Board Attendance







# **HORSE SPORT**

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## **IRELAND**

1st Floor, Beech House,  
Millennium Park, Osberstown,  
Naas, Co. Kildare  
W91 TK7N Ireland

Tel: +353 45 850800 | Fax: +353 45 850850

[info@horsesportireland.ie](mailto:info@horsesportireland.ie)  
[www.horsesportireland.ie](http://www.horsesportireland.ie)